



Supramax & Handysize FFA Daily Report

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Supramax Commentary

Supramax prompt rates slipped in the evening morning following the larger ships opening softer. Following reaching the lows a level was found with buyers finding their feet leaving us bid bear last nights closing levels while the back end found some backing closing \$300 higher.

Handysize Commentary

A slow day for the Handys with the curve coming off in line with the larger ships.

Supramax 10 Time Charter Average

Spot	12780	Chg	-358
MTD	13538		
YTD	13538		

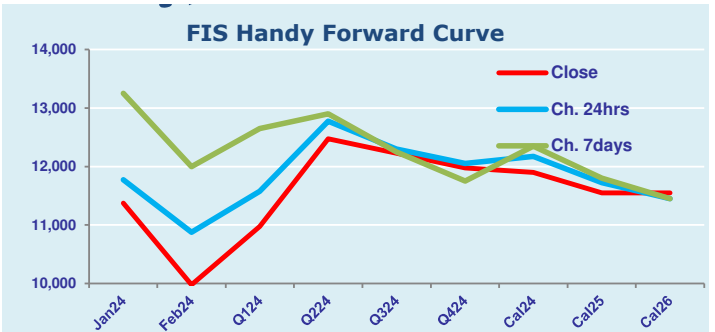
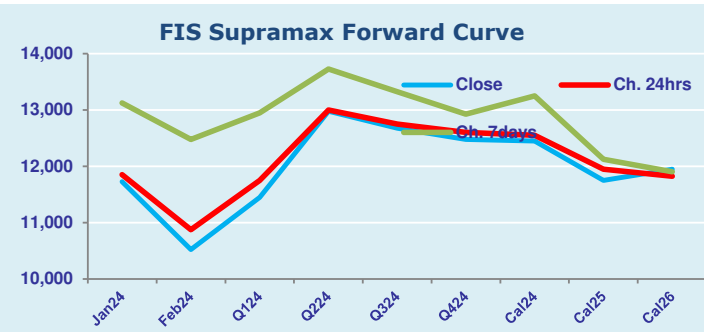
Handysize 7 Time Charter Average

Spot	11907	Chg	-340
MTD	12918		
YTD	12918		

Spread Ratio

873	1.07
620	1.05
620	1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jan 24	11600	11850	11725	-125	Jan 24	11250	11500	11375	-400	350	1.03
Feb 24	10400	10650	10525	-350	Feb 24	9850	10100	9975	-900	550	1.06
Q1 24	11350	11550	11450	-300	Q1 24	10850	11100	10975	-600	475	1.04
Q2 24	12850	13100	12975	-25	Q2 24	12350	12600	12475	-300	500	1.04
Q3 24	12550	12800	12675	-75	Q3 24	12100	12350	12225	-75	450	1.04
Q4 24	12350	12600	12475	-125	Q4 24	11850	12100	11975	-75	500	1.04
Cal 24	12400	12500	12450	-100	Cal 24	11800	12000	11900	-275	550	1.05
Cal 25	11650	11850	11750	-200	Cal 25	11350	11750	11550	-175	200	1.02
Cal 26	11750	12150	11950	125	Cal 26	11350	11750	11550	100	400	1.03



Spot Price Source: Baltic

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