



Supramax & Handysize FFA Daily Report

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Supramax Commentary

Monday started out with bid support on Supramax paper. Feb traded in the range of \$12,250 - \$11,500, however, the remaining part of the curve traded at rather sluggish levels for most of the day. Q2 trading from \$14,000 and down to \$13,800. Cal24 traded down to \$13,000. The prompt closes slightly higher than Friday, while the backend of the curve closes flat. Have a nice evening,

Handysize Commentary

Despite a negative index, down \$191, the Handysize paper saw more support Monday with Q2 printing \$12,750. The afternoon, however, remained quiet. We close slightly higher than on Friday. Have a nice evening.

Supramax 10 Time Charter Average

Spot	11855	Chg	-112
MTD	12972		
YTD	12972		

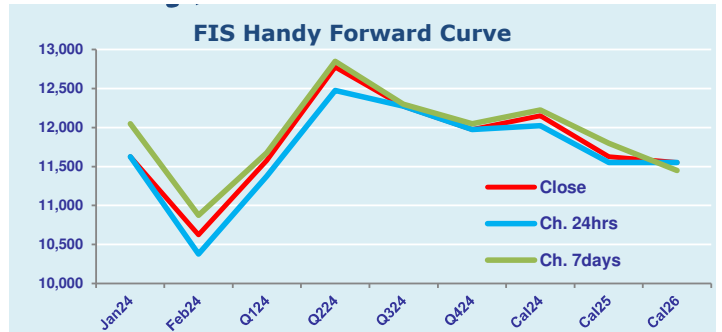
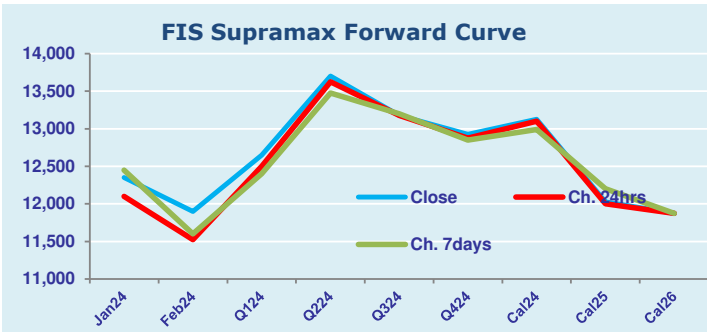
Handysize 7 Time Charter Average

Spot	10898	Chg	-191
MTD	12234		
YTD	12234		

Spread Ratio

957	1.09
738	1.06
738	1.06

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jan 24	12200	12500	12350	250	Jan 24	11500	11750	11625	0	725	1.06
Feb 24	11800	12000	11900	375	Feb 24	10500	10750	10625	250	1275	1.12
Q1 24	12550	12750	12650	150	Q1 24	11450	11700	11575	200	1075	1.09
Q2 24	13600	13800	13700	75	Q2 24	12650	12900	12775	300	925	1.07
Q3 24	13100	13250	13175	0	Q3 24	12150	12400	12275	0	900	1.07
Q4 24	12800	13050	12925	50	Q4 24	11850	12100	11975	0	950	1.08
Cal 24	13000	13250	13125	25	Cal 24	12050	12250	12150	125	975	1.08
Cal 25	11900	12150	12025	25	Cal 25	11500	11750	11625	75	400	1.03
Cal 26	11750	12000	11875	0	Cal 26	11350	11750	11550	0	325	1.03



Spot Price Source: Baltic

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