



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

Supramax paper ticket up through Wednesday with good volumes printing. Especially the backend of the curve gained new momentum with Q234 printing in size from \$13,800 up to \$14,150. Cal25 printed up to \$12,350, while Cal26 was reported trading at \$11,925. The February contract traded up to \$12,300, while March made a move of \$600 trading up to \$14,800. Q2 traded to a high of \$14,600. The curve closes supported at the day's highs. Have a nice evening.

### Handysize Commentary

Wednesday was likewise an active day for Handysize paper. Q2 traded up to \$13,650, while Q234 traded in some size and up to \$13,000. The index was slightly down, -61, however, like Supramax, the Handysize paper continued to see support throughout the day. We close higher than yesterday. Have a nice evening.

### Supramax 10 Time Charter Average

Spot	11428	Chg	-237
MTD	12735		
YTD	12735		

### Handysize 7 Time Charter Average

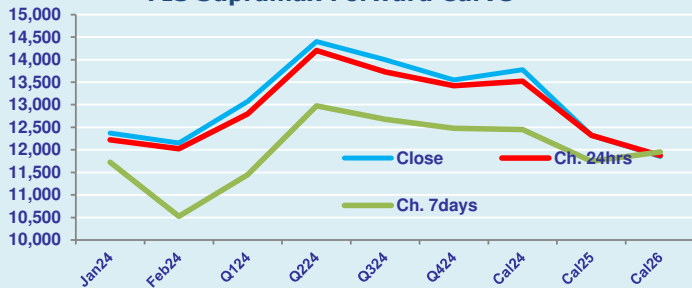
Spot	10733	Chg	-61
MTD	11989		
YTD	11989		

### Spread Ratio

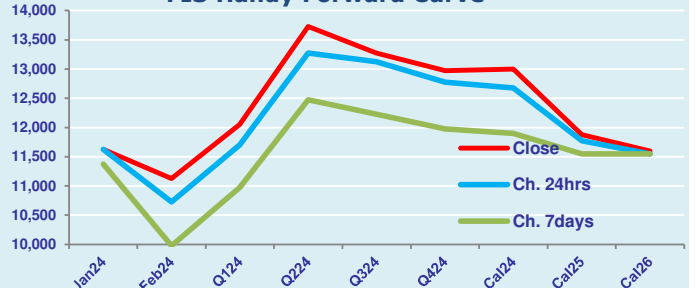
695	1.06
745	1.06
745	1.06

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jan 24	12250	12500	12375	150	Jan 24	11500	11750	11625	0	750	1.06
Feb 24	12100	12200	12150	125	Feb 24	11000	11250	11125	400	1025	1.09
Q1 24	13000	13150	13075	275	Q1 24	11950	12150	12050	350	1025	1.09
Q2 24	14300	14500	14400	200	Q2 24	13650	13800	13725	450	675	1.05
Q3 24	13900	14100	14000	275	Q3 24	13150	13400	13275	150	725	1.05
Q4 24	13400	13700	13550	125	Q4 24	12850	13100	12975	200	575	1.04
Cal 24	13650	13900	13775	250	Cal 24	12900	13100	13000	325	775	1.06
Cal 25	12200	12450	12325	0	Cal 25	11750	12000	11875	100	450	1.04
Cal 26	11750	11950	11850	-25	Cal 26	11400	11800	11600	50	250	1.02

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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