



Supramax & Handysize FFA Daily Report

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Supramax Commentary

Supermax paper saw firmer sentiment Friday morning following the larger vessel sizes. However, as the day progressed, rates stayed rangebound with Feb trading to a high of \$13000, while Q2 trading to a high of \$14,750. Cal25 traded up to \$12,650. We close flat to yesterday close. Have a nice weekend

Handysize Commentary

Another active day for Handysize. A flat index, up \$15, however, rates shifted lightly during the day. Feb printed \$12,275, Feb+Mar traded \$13,500, while Cal25 printed \$12,300. We close slightly lower levels than yesterday. Have a nice weekend.

Supramax 10 Time Charter Average

| | | | |
|------|-------|-----|----|
| Spot | 11328 | Chg | 13 |
| MTD | 12533 | | |
| YTD | 12533 | | |

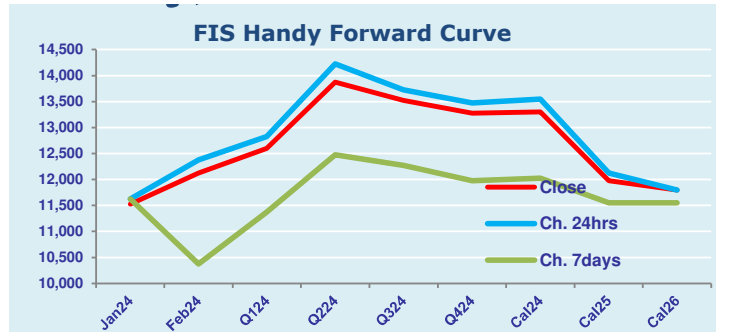
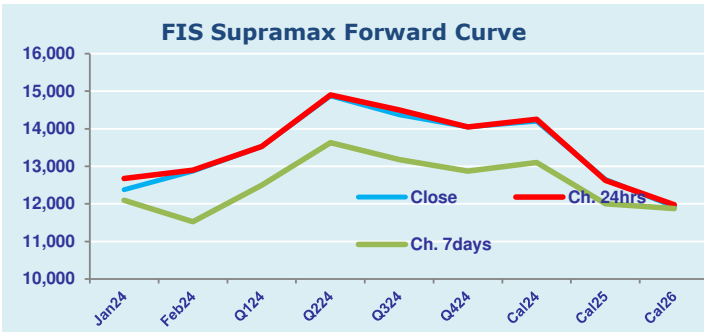
Handysize 7 Time Charter Average

| | | | |
|------|-------|-----|----|
| Spot | 10692 | Chg | 15 |
| MTD | 11803 | | |
| YTD | 11803 | | |

Spread Ratio

| | | | |
|--------|-----|-------|------|
| Spread | 636 | Ratio | 1.06 |
| | 730 | | 1.06 |
| | 730 | | 1.06 |

| Per | Bid | Offer | Mid | Chg | Per | Bid | Offer | Mid | Chg | Spread | Ratio |
|--------|-------|-------|-------|------|--------|-------|-------|-------|------|--------|-------|
| Jan 24 | 12200 | 12550 | 12375 | -300 | Jan 24 | 11400 | 11650 | 11525 | -100 | 850 | 1.07 |
| Feb 24 | 12750 | 13000 | 12875 | -25 | Feb 24 | 12000 | 12250 | 12125 | -250 | 750 | 1.06 |
| Q1 24 | 13400 | 13650 | 13525 | 0 | Q1 24 | 12500 | 12700 | 12600 | -225 | 925 | 1.07 |
| Q2 24 | 14750 | 15000 | 14875 | -25 | Q2 24 | 13750 | 14000 | 13875 | -350 | 1000 | 1.07 |
| Q3 24 | 14300 | 14450 | 14375 | -125 | Q3 24 | 13400 | 13650 | 13525 | -200 | 850 | 1.06 |
| Q4 24 | 13950 | 14150 | 14050 | 0 | Q4 24 | 13150 | 13400 | 13275 | -200 | 775 | 1.06 |
| Cal 24 | 14100 | 14300 | 14200 | -50 | Cal 24 | 13200 | 13400 | 13300 | -250 | 900 | 1.07 |
| Cal 25 | 12600 | 12700 | 12650 | 25 | Cal 25 | 11850 | 12100 | 11975 | -150 | 675 | 1.06 |
| Cal 26 | 11800 | 12050 | 11925 | -50 | Cal 26 | 11600 | 12000 | 11800 | 0 | 125 | 1.01 |



Spot Price Source: Baltic

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