



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

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Supramax Commentary

A mostly stable day for the smx market with the prompt months coming off slightly with Feb and March trading down to \$12350 and \$14900 respectively. Whereas the Q2 and Q3 remained stable trading in a \$300 range leaving the curve evenly weight at the close.

Handysize Commentary

Small moves today with Feb handy trading down to the 11500 with the rest of the curve following.

Supramax 10 Time Charter Average

Spot	11711	Chg	0
MTD	12238		
YTD	12238		

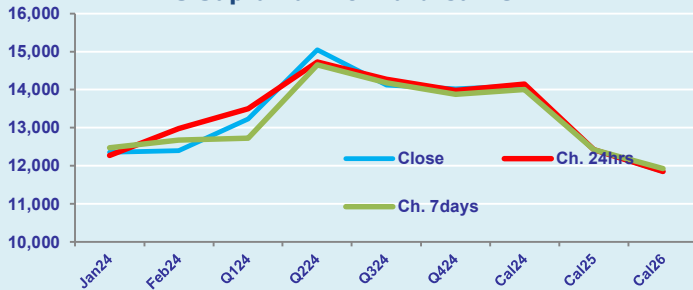
Handysize 7 Time Charter Average

Spot	10746	Chg	11
MTD	11482		
YTD	11482		

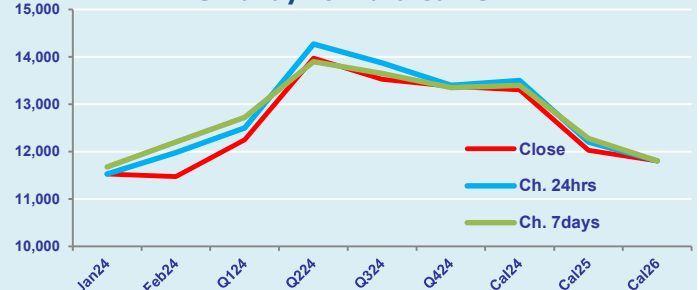
Spread	Ratio
965	1.09
756	1.07
756	1.07

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jan 24	12100	12600	12350	75	Jan 24	11400	11650	11525	0	825	1.07
Feb 24	12300	12500	12400	-575	Feb 24	11350	11600	11475	-500	925	1.08
Q1 24	13100	13350	13225	-275	Q1 24	12150	12350	12250	-250	975	1.08
Q2 24	14950	15150	15050	325	Q2 24	13850	14100	13975	-295	1075	1.08
Q3 24	14000	14250	14125	-150	Q3 24	13400	13650	13525	-350	600	1.04
Q4 24	13950	14100	14025	50	Q4 24	13250	13500	13375	-25	650	1.05
Cal 24	14000	14200	14100	-50	Cal 24	13200	13400	13300	-200	800	1.06
Cal 25	12350	12500	12425	0	Cal 25	11900	12150	12025	-175	400	1.03
Cal 26	11700	12000	11850	0	Cal 26	11600	12000	11800	0	50	1.00

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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