



Supramax & Handysize FFA Daily Report

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Supramax Commentary

Contrary to the larger size, the Surpas market remained relatively range-bound. March traded up to \$14,700, while the rest of the curve seemed to trade in a \$250 range. However, Cal25 traded at \$12,450, closing between \$12,350 and \$12,600.

Handysize Commentary

A relatively active day with Q234 trading down from \$13500 to \$13250

Supramax 10 Time Charter Average

Spot	11600	Chg	-66
MTD	12183		
YTD	12183		

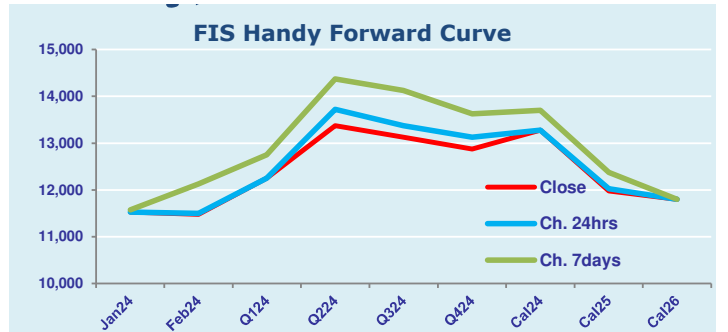
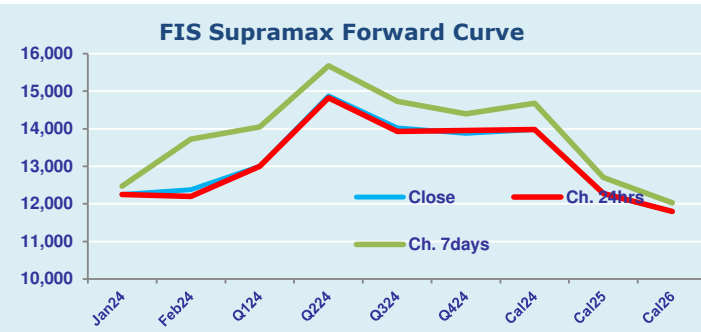
Handysize 7 Time Charter Average

Spot	10646	Chg	-69
MTD	11409		
YTD	11409		

Spread Ratio

954	1.09
774	1.07
774	1.07

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jan 24	12100	12400	12250	0	Jan 24	11400	11650	11525	0	725	1.06
Feb 24	12250	12500	12375	175	Feb 24	11350	11600	11475	-25	900	1.08
Q1 24	12850	13150	13000	0	Q1 24	12150	12350	12250	0	750	1.06
Q2 24	14800	14950	14875	50	Q2 24	13250	13500	13375	-350	1500	1.11
Q3 24	13900	14150	14025	100	Q3 24	13000	13250	13125	-250	900	1.07
Q4 24	13750	14000	13875	-75	Q4 24	12750	13000	12875	-250	1000	1.08
Cal 24	13850	14100	13975	0	Cal 24	13150	13400	13275	0	700	1.05
Cal 25	12150	12400	12275	0	Cal 25	11850	12100	11975	-50	300	1.03
Cal 26	11600	12000	11800	0	Cal 26	11600	12000	11800	0	0	1.00



Spot Price Source: Baltic

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