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## FIS Battery Metals Weekly Report

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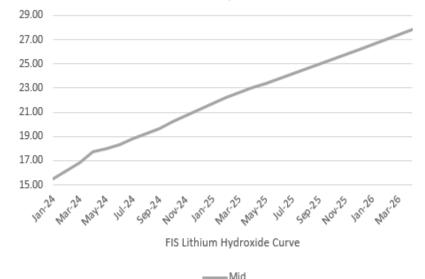
Lithium 5/1/2024

FIS Lithium Hydroxide			
Curve	05/01/2024		
Period Jan-24	Bid 15.25	Offer 15.75	
Feb-24	15.25	16.45	
Mar-24	16.55	17.05	
Apr-24	17.45	17.95	
May-24	17.75	18.25	
Jun-24	18.05	18.55	
Jul-24	18.60	19.10	
Aug-24	19.00	19.50	
Sep-24	19.40	19.90	
Oct-24	19.95	20.45	
Nov-24	20.45	20.95	
Dec-24	20.95	21.45	
Jan-25	21.45	21.95	
Feb-25	21.95	22.45	
Mar-25	22.35	22.85	
Apr-25	22.75	23.25	
May-25	23.15	23.65	
Jun-25	23.55	24.05	
Jul-25	23.95	24.45	
Aug-25	24.35	24.85	
Sep-25	24.75	25.25	
Oct-25	25.15	25.65	
Nov-25	25.55	26.05	
Dec-25	25.95	26.45	
Jan-26	26.35	26.85	
Feb-26	26.75	27.25	
Mar-26	27.15	27.65	
Apr-26	27.55	28.05	
Q124	15.90	16.40	
Q224	17.75	18.25	
Q324	19.00	19.50	
Q424	20.45	20.95	
H124	21.90	22.40	
H224	16.85	17.35	
CAL24	19.75	20.25	
Q125	18.30	18.80	
Q225	23.15	23.65	
Q325	24.35	24.85	
Q425	25.55	26.05	
Q126	26.75	27.25	
H125	24.95	25.45	
H225	26.75	27.25	
CAL25	24.35	24.85	

## **Lithium**

The futures continued their downwards trend, with the GFEX steadily falling leading to lower trades executed on the CME as bearish sentiment remained. Physical Lithium prices remain weak following a long-term decline that has led to the recent close to the cost line, forcing suppliers to become more profit-conscious. The market has also been affected by the location and maintenance, the output of some manufacturing companies has been reduced. The new energy vehicle battery industry is developing well, which has boosted the increase in demand further contributing to a fall in prices.





Tenor	EST WEEK VOLUME	
Q124	0	
Q224	45tpm	
Q324	248tpm	
Q424	0	

Weekly index	Bid	Offer
2nd Jan	14.5	16.5
3rd jan	14.5	16.5
4th jan	15	16.5
5th Jan	14	16