



Fuel Oil Daily Evening Report

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05 February 2024

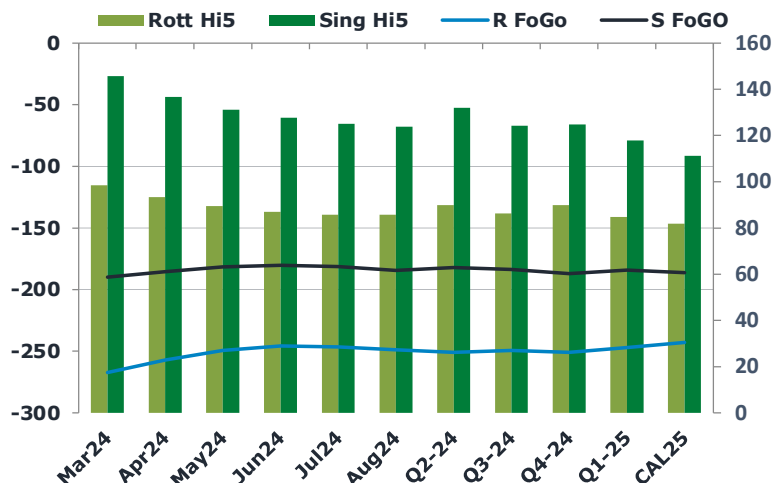
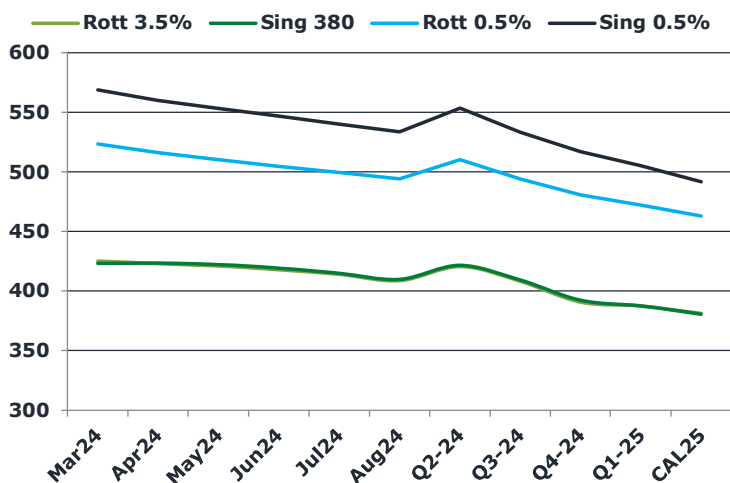
Oil and Energy Market News

Front month Brent crude is largely stable on the day, having settled previously at \$77.33/bbl. The market continues to weigh demand uncertainty and a stronger US dollar against risk escalation from Middle East tensions, as well as Ukrainian attacks on Russian energy infrastructure.

Brent

77.33

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Mar24	424.95	423.20	523.40	568.80	146
Apr24	422.70	423.45	516.15	560.05	137
May24	420.70	422.20	510.15	553.30	131
Jun24	417.70	419.20	504.65	546.80	128
Jul24	413.70	414.95	499.40	540.05	125
Aug24	408.45	409.70	494.15	533.55	124
Q2-24	420.25	421.50	510.25	553.50	132
Q3-24	408.00	409.25	494.25	533.50	124
Q4-24	390.75	392.25	480.75	517.00	125
Q1-25	387.50	387.50	472.25	505.25	118
CAL25	381.25	380.50	463.00	491.75	111



Fuel Oil Market News

Prompt Sing 0.5% marine fuel spreads were stagnant today, printing 25 cents away or flat with Friday's settlements, as we approach UK market close.

VLSFO cracks are very marginally weaker here, down about 10c each in the Mar24 Sing and Euro, printing last at \$12.55/bbl and \$5.35/bbl, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Mar24	365.59	335.34	-267.25	-189.75	98
Apr24	350.56	322.06	-257.00	-185.50	93
May24	338.94	312.58	-249.50	-181.50	89
Jun24	332.60	307.76	-245.75	-180.25	87
Jul24	332.19	306.42	-246.50	-181.25	86
Aug24	334.54	308.32	-248.75	-184.50	86
Q2-24	340.75	314.19	-250.75	-182.25	90
Q3-24	335.75	307.81	-249.50	-183.50	86
Q4-24	340.75	311.78	-250.75	-187.00	90
Q1-25	331.75	301.63	-247.00	-184.00	85
CAL25	324.50	297.45	-242.75	-186.25	82

FIS Fuel Oil Daily Evening Report

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TIME SPREADS FUEL

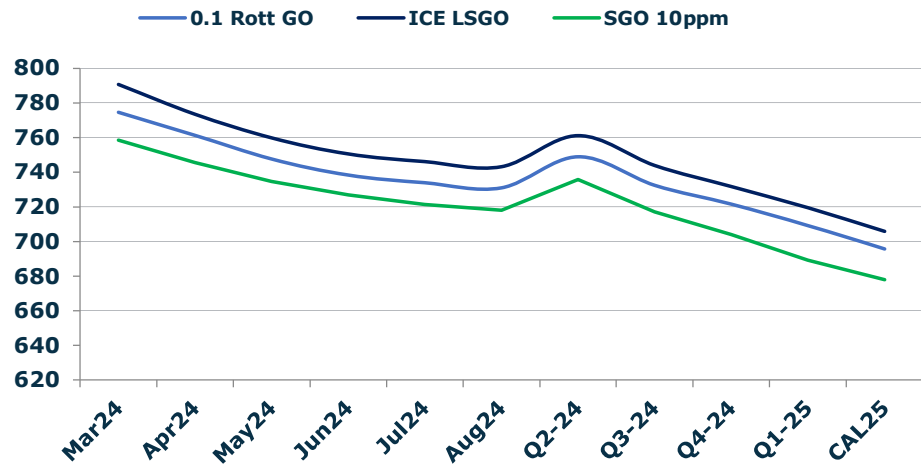
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Mar24/Apr24	2.25	-0.25	7.25	8.75
Apr24/May24	2.00	1.25	6.00	6.75
May24/Jun24	3.00	3.00	5.50	6.50
Jun24/Jul24	4.00	4.25	5.25	6.75
Jul24/Aug24	5.25	5.25	5.25	6.50
Q2-24/Q3-24	12.25	5.00	16.00	20.00
Q3-24/Q4-24	17.00	7.50	13.50	16.50
Q4-24/Q1-25	4.75	-1.50	8.50	11.75
CAL25/CAL26	11.00	12.25	7.8	12.25

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Mar24	774.5	758.5	790.5
Apr24	761.3	745.5	773.3
May24	747.6	734.8	759.6
Jun24	738.3	727.0	750.3
Jul24	733.9	721.4	745.9
Aug24	731.0	718.0	743.0
Q2-24	749.0	735.7	761.0
Q3-24	732.5	717.1	743.8
Q4-24	721.5	704.0	731.5
Q1-25	709.3	689.1	719.3
CAL25	695.8	678.0	705.8

EW SPREAD

	EW380	EW0.5%
Mar24	-1.75	45.40
Apr24	0.75	43.90
May24	1.50	43.15
Jun24	1.50	42.15
Jul24	1.25	40.65
Aug24	1.25	39.40
Q2-24	1.25	43.25
Q3-24	1.25	39.25
Q4-24	1.50	36.25
Q1-25	0.00	33.00
CAL25	0.00	28.75



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