

# FIS Coking Coal Report

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### DCE

DCE MAY closed at 1717.5 RMB  
(UP 29 VS MON close at 1688.5)

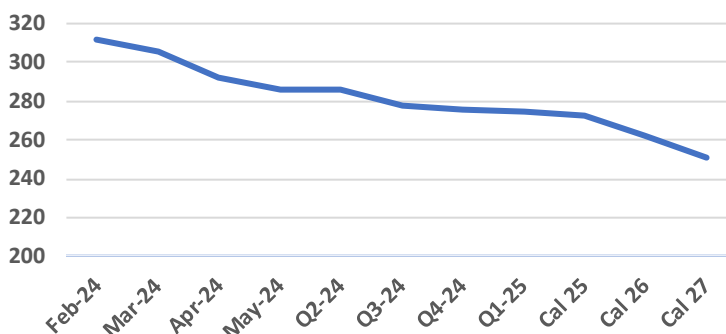
### CFR

CFR China 321,  
Down 1

### PLATTS TSI

Platts TSI 315,  
Down 4.5

### TSI Coking Coal AUS Futures



### TSI PLV FOB AUS Indicative Curve

	BID	OFFER	VALUE
Feb 24	309	/ 315	312
Mar 24	303	/ 309	306
Apr 24	289	/ 295	292
May 24	283	/ 289	286
Q2-24	282	/ 290	286
Q3-24	274	/ 282	278
Q4-24	272	/ 280	276
Q1-25	271	/ 279	275
CAL-24	269	/ 277	273
CAL-25	258	/ 266	262

### Today's Trades

Q3-24/Q1-25 3 1kt  
 Mar-24 306 2kt  
 Q2-25 273 2kt  
 Q2-25/Q3-25 1 2kt  
 Q2-25 273 2kt  
 Mar-24 306 2kt  
 Q2-25 273 1kt  
 Mar-24 306 1kt  
 Mar-24 310 2kt  
 Mar-24 306 1kt  
 Feb-24 312 2kt  
 Mar-24 306 3kt  
 Mar-24 306 1kt  
 Mar-24 306 1kt  
 Feb-24 312 3kt  
 Mar-24 306 2kt  
 Apr-24 291 2kt

### Commentary

Buying interest remained thin as MAR slipped to lows of 306 on Tuesday. Buyers remain well-covered by inventories and are holding back from purchases while offer levels continue to soften. Activity in the domestic Chinese coking coal market continued to slow as the lunar new year holiday draws close, with most workers at domestic mines and wash plants having already halted work. The majority of market participants expect domestic prices to remain steady, at least until mid-February. With most on the sidelines, watching afar on the front-end of the curve, T+1 attracted liquidity at the back of the curve, notably Q2-25. Rumoured to be financials involved, the back end of the curve attracted the majority of action in the London afternoon.

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