



# Fuel Oil Daily Morning Report

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## 13 February 2024

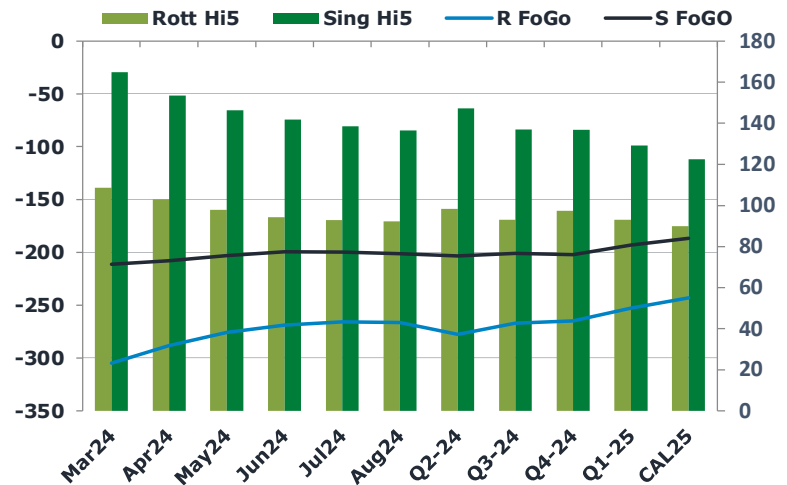
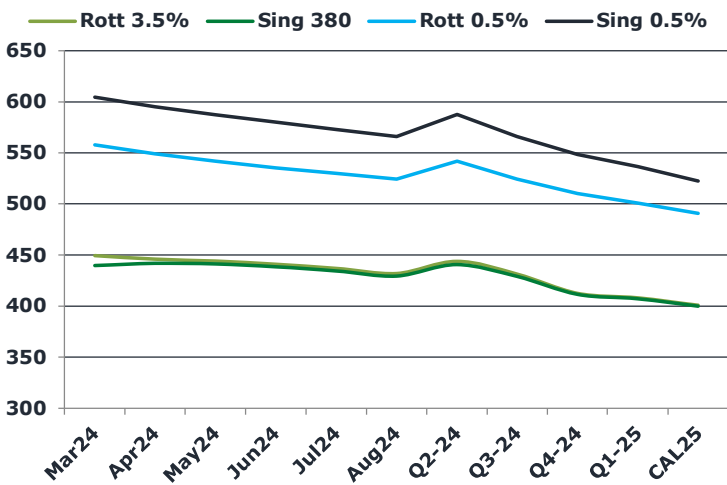
### Oil and Energy Market News

After settling at \$82.00/bbl last night, front month crude futures are edging higher this morning, towards the high of \$82.45/bbl from 9<sup>th</sup> Feb. Prices are supported by uncertainty over Middle East tensions and the impact of supplies. However, persistent global demand concerns limit the upside amid an uncertain pace of US interest rate cuts ahead of the US CPI data today.

### Brent

**82.21**

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Mar24	449.25	439.75	557.80	604.50	165
Apr24	446.00	441.75	549.05	595.25	154
May24	444.00	441.25	541.80	587.50	146
Jun24	441.00	438.50	535.30	580.25	142
Jul24	437.00	434.50	529.80	573.00	139
Aug24	432.00	429.50	524.30	566.00	137
Q2-24	443.75	440.50	542.00	587.75	147
Q3-24	431.25	429.00	524.25	566.00	137
Q4-24	412.50	411.50	510.00	548.25	137
Q1-25	408.00	407.25	501.00	536.50	129
CAL25	400.75	400.00	490.75	522.50	123



### Fuel Oil Market News

Mar24 Sing 0.5% crack traded last at \$13.55/bbl earlier in the APAC session and value remains around there through European open – 20 cents weaker than yesterday's settlement. HSFO Euro crack is also 20 cents lower in the front month, last printing -\$10.88/bbl.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Mar24	413.33	376.33	-304.75	-211.50	109
Apr24	391.23	361.82	-288.25	-208.25	103
May24	373.26	349.65	-275.50	-203.50	98
Jun24	363.16	341.60	-268.75	-199.75	94
Jul24	358.55	338.52	-265.75	-200.00	93
Aug24	358.74	337.93	-266.50	-201.50	92
Q2-24	375.75	351.06	-277.50	-203.75	98
Q3-24	360.00	338.35	-267.00	-201.25	93
Q4-24	362.25	339.09	-264.75	-202.25	98
Q1-25	345.75	322.85	-252.75	-193.50	93
CAL25	333.00	309.61	-243.00	-187.00	90

# FIS Fuel Oil Daily Morning Report

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### TIME SPREADS FUEL

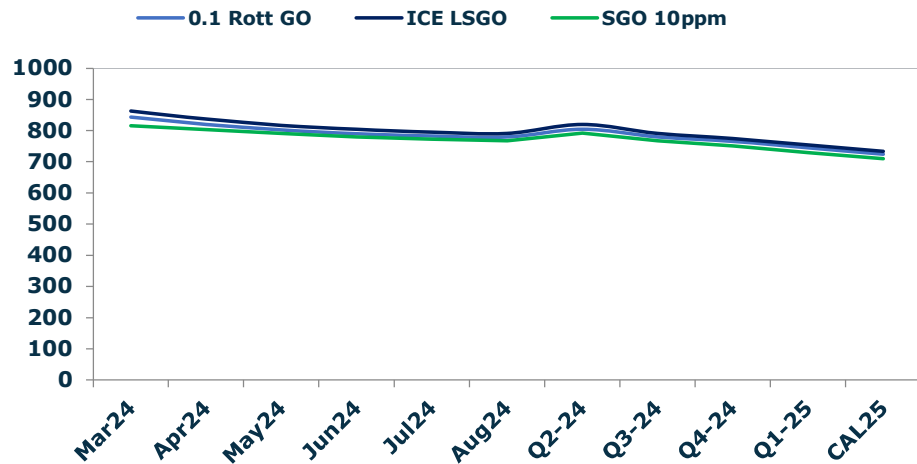
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Mar24/Apr24	3.25	-2.00	8.75	9.25
Apr24/May24	2.00	0.50	7.25	7.75
May24/Jun24	3.00	2.75	6.50	7.25
Jun24/Jul24	4.00	4.00	5.50	7.25
Jul24/Aug24	5.00	5.00	5.50	7.00
Q2-24/Q3-24	11.50	5.00	17.75	21.75
Q3-24/Q4-24	17.50	7.50	14.25	17.75
Q4-24/Q1-25	4.25	-1.50	9.00	11.75
CAL25/CAL26	14.50	13.00	16.5	17.50

### GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Mar24	842.6	816.1	862.6
Apr24	819.2	803.6	837.2
May24	801.3	790.9	817.3
Jun24	789.2	780.1	804.2
Jul24	781.6	773.0	795.6
Aug24	778.7	767.4	790.7
Q2-24	803.3	791.6	819.5
Q3-24	779.3	767.4	791.3
Q4-24	764.8	750.6	774.8
Q1-25	743.8	730.1	753.8
CAL25	723.8	709.6	733.8

### EW SPREAD

	EW380	EW0.5%
Mar24	-9.50	46.70
Apr24	-4.25	46.20
May24	-2.75	45.70
Jun24	-2.50	44.95
Jul24	-2.50	43.20
Aug24	-2.50	41.70
Q2-24	-3.25	45.75
Q3-24	-2.25	41.75
Q4-24	-1.00	38.25
Q1-25	-0.75	35.50
CAL25	-0.75	31.75



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