



Fuel Oil Daily Evening Report

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15 February 2024

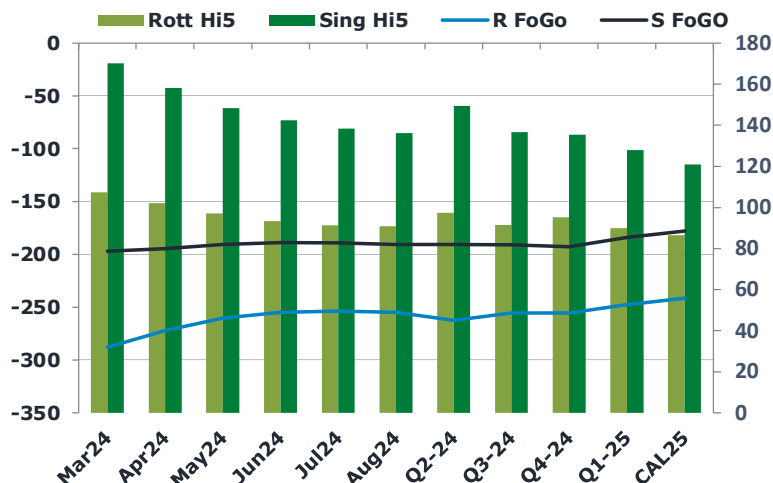
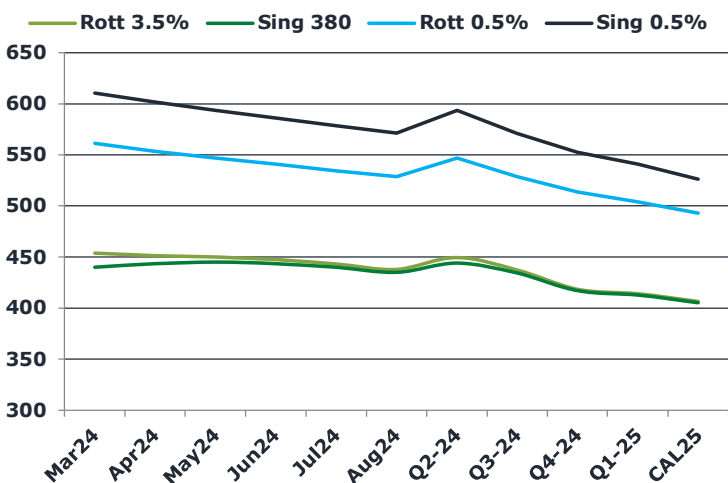
Oil and Energy Market News

Brent crude futures have recovered from earlier lows of \$80.72/bbl in the front month, to trade higher on the day. A softer US dollar and another attack on a vessel in the Red is offsetting earlier declines driven by a large US crude inventory build.

Brent

83.18

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Mar24	453.90	440.15	561.20	610.10	170
Apr24	451.40	443.40	553.45	601.35	158
May24	449.90	444.90	546.95	593.10	148
Jun24	447.40	443.40	540.70	585.60	142
Jul24	443.15	439.90	534.45	578.10	138
Aug24	437.90	434.90	528.70	570.85	136
Q2-24	449.50	444.00	547.00	593.25	149
Q3-24	437.25	434.25	528.75	570.75	137
Q4-24	418.50	417.00	513.75	552.25	135
Q1-25	414.00	412.75	504.00	540.50	128
CAL25	406.50	405.25	493.00	526.00	121



Fuel Oil Market News

VLSFO cracks are slightly higher on the day as we approach UK market close, up about 10c each at \$13.64/bbl and \$5.95/bbl in the Sing and Euro, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Mar24	395.14	366.89	-287.75	-197.00	107
Apr24	374.13	352.47	-272.00	-194.50	102
May24	357.41	339.05	-260.25	-190.75	97
Jun24	348.18	330.86	-255.00	-188.75	93
Jul24	344.89	327.28	-253.50	-189.00	91
Aug24	345.75	326.62	-255.00	-190.75	91
Q2-24	360.00	340.11	-262.50	-190.75	98
Q3-24	347.00	327.51	-255.50	-191.00	92
Q4-24	350.75	328.00	-255.50	-192.75	95
Q1-25	337.50	311.76	-247.50	-184.00	90
CAL25	328.00	298.78	-241.50	-178.00	87

FIS Fuel Oil Daily Evening Report

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TIME SPREADS FUEL

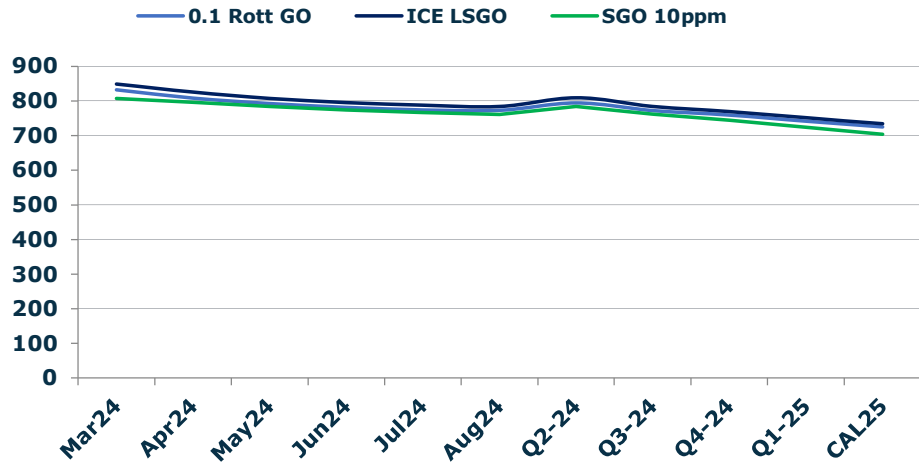
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Mar24/Apr24	2.50	-3.25	7.75	8.75
Apr24/May24	1.50	-1.50	6.50	8.25
May24/Jun24	2.50	1.50	6.25	7.50
Jun24/Jul24	4.25	3.50	6.25	7.50
Jul24/Aug24	5.25	5.00	5.75	7.25
Q2-24/Q3-24	9.75	5.00	18.25	22.50
Q3-24/Q4-24	17.25	7.50	15.00	18.50
Q4-24/Q1-25	4.25	-1.50	9.75	11.75
CAL25/CAL26	14.50	13.00	13.0	15.75

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Mar24	832.0	807.0	849.0
Apr24	808.5	795.9	825.5
May24	792.3	783.9	807.3
Jun24	781.6	774.3	795.6
Jul24	774.0	767.2	788.0
Aug24	772.7	761.5	783.7
Q2-24	794.3	784.1	809.5
Q3-24	772.5	761.8	784.3
Q4-24	759.3	745.0	769.3
Q1-25	741.5	724.5	751.5
CAL25	724.5	704.0	734.5

EW SPREAD

	EW380	EW0.5%
Mar24	-13.75	48.90
Apr24	-8.00	47.90
May24	-5.00	46.15
Jun24	-4.00	44.90
Jul24	-3.25	43.65
Aug24	-3.00	42.15
Q2-24	-5.50	46.25
Q3-24	-3.00	42.00
Q4-24	-1.50	38.50
Q1-25	-1.25	36.50
CAL25	-3.25	33.00



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