

FIS Coking Coal Report

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DCE

DCE closed at 1631 RMB
(DOWN -19.5 VS MON close at 1650.5)

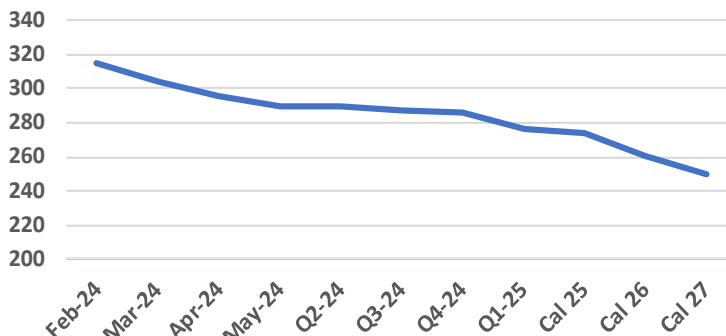
CFR

CFR China 319,
Unchanged

PLATTS TSI

Platts TSI 314,
Down 0.5

TSI Coking Coal AUS Futures



TSI PLV FOB AUS Indicative Curve

	BID	OFFER	VALUE
Feb 24	312	/ 318	315
Mar 24	301	/ 307	304
Apr 24	293	/ 299	296
May 24	286	/ 292	289
Q2-24	285	/ 293	289
Q3-24	283	/ 291	287
Q4-24	282	/ 290	286
Q1-25	272	/ 280	276
CAL-24	270	/ 278	274
CAL-25	257	/ 265	261

Today's Trades

Q2-24 290 1kt
 Q2-24 290 1kt
 Mar-24 304 1kt
 Mar-24 305 1kt
 Mar-24 304 1kt
 Mar-24 305 1kt
 Mar-24 306 1kt
 Mar-24 307 1kt
 Mar-24 307 1.5kt
 Mar-24 308 5kt
 Mar-24 308 1kt
 Mar-24 308 2kt
 Mar-24 308.5 4kt
 Mar-24 308.5 1kt
 Mar-24 309 2kt
 Mar-24 308 5kt

Commentary

Demand muted around the front-end of CC as MAR slumped \$6 from Monday, closing at 304 EOD London hours. The majority of liquidity hit MAR, as financials in the T+1 sold aggressively from 307 downward. Trading volumes were lower on paper today as in the physical market, trading activity was subdued. Most buyers remain well-covered by inventories and are contemplating near-term prices from the sidelines. In market related news, China's National Meteorological Centre forecast freezing weather conditions across the country this week, with strong winds and snowstorms hitting parts of the northern and central regions. "Such conditions are likely to affect logistics, but the impact is limited at the moment," a Chinese trading company said.

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