



Fuel Oil Daily Evening Report

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21 February 2024

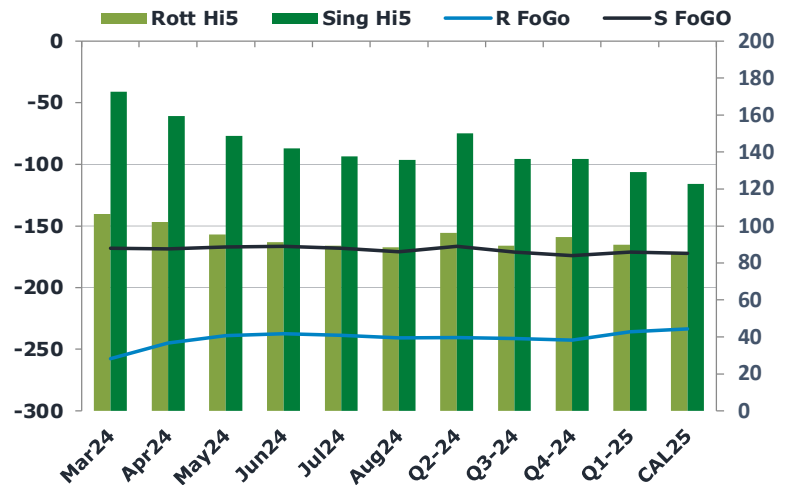
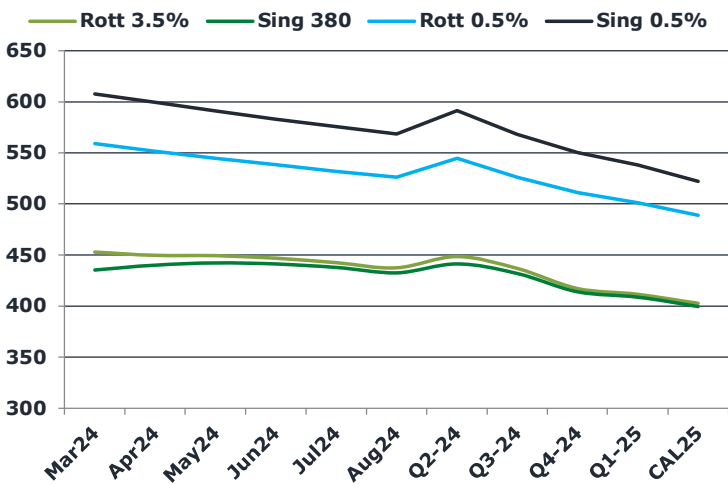
Oil and Energy Market News

Crude markets have seen a steady rise throughout the afternoon session, with the front month Brent crude future trading about 0.6% higher on the day here, supported by an easing of US dollar strength and continued geopolitical tensions.

Brent

82.96

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Mar24	452.85	435.35	559.20	607.80	172
Apr24	449.60	440.10	551.70	599.55	159
May24	449.35	442.35	544.70	591.05	149
Jun24	446.85	441.10	538.20	583.05	142
Jul24	442.60	437.85	531.95	575.55	138
Aug24	437.35	432.60	525.95	568.30	136
Q2-24	448.50	441.25	544.75	591.25	150
Q3-24	436.75	432.00	526.00	568.25	136
Q4-24	417.25	414.00	511.25	550.25	136
Q1-25	411.50	408.75	501.25	538.00	129
CAL25	402.75	399.50	488.75	522.25	123



Fuel Oil Market News

Front month HSFO EW remains volatile, trading across a five dollar range in today's session with the low at -\$18.00/mt, as we approach European market close.

VLSFO cracks are about 30 cents higher on the day, at \$13.70/bbl and \$6.10/bbl in the Sing and Euro, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Mar24	364.11	340.61	-257.75	-168.25	106
Apr24	347.16	328.26	-245.00	-168.75	102
May24	334.24	315.88	-239.00	-167.25	95
Jun24	328.89	308.71	-237.50	-166.75	91
Jul24	327.73	306.00	-238.50	-168.25	89
Aug24	329.46	306.78	-240.75	-171.00	89
Q2-24	336.75	316.79	-240.50	-166.75	96
Q3-24	330.50	307.41	-241.25	-171.25	89
Q4-24	336.50	310.51	-242.50	-174.25	94
Q1-25	325.50	300.86	-235.75	-171.50	90
CAL25	319.50	295.21	-233.50	-172.50	86

FIS Fuel Oil Daily Evening Report

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TIME SPREADS FUEL

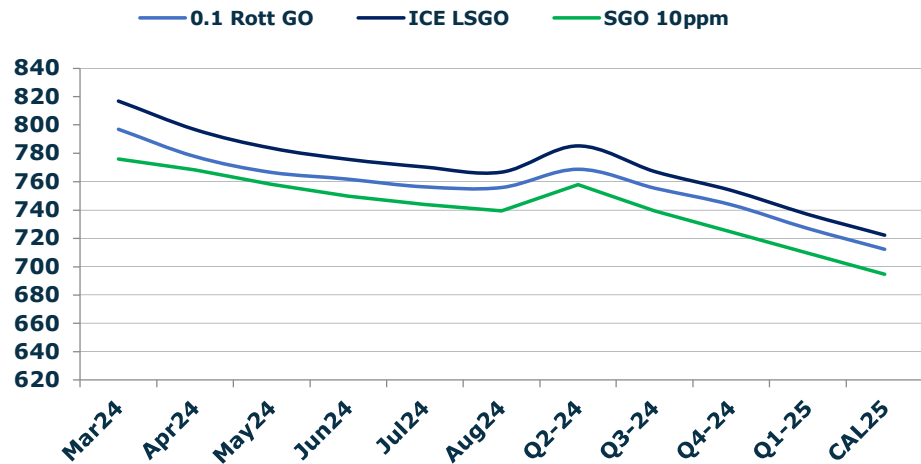
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Mar24/Apr24	3.25	-4.75	7.50	8.25
Apr24/May24	0.25	-2.25	7.00	8.50
May24/Jun24	2.50	1.25	6.50	8.00
Jun24/Jul24	4.25	3.25	6.25	7.50
Jul24/Aug24	5.25	5.25	6.00	7.25
Q2-24/Q3-24	9.25	5.00	18.75	23.00
Q3-24/Q4-24	18.00	7.50	14.75	18.00
Q4-24/Q1-25	5.25	-1.50	10.00	12.25
CAL25/CAL26	17.00	15.25	16.3	17.50

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Mar24	797.0	776.0	817.0
Apr24	777.8	768.4	796.8
May24	766.6	758.2	783.6
Jun24	761.7	749.8	775.7
Jul24	756.3	743.8	770.3
Aug24	755.8	739.4	766.8
Q2-24	768.8	758.0	785.3
Q3-24	755.5	739.4	767.3
Q4-24	743.8	724.5	753.8
Q1-25	727.0	709.6	737.0
CAL25	712.3	694.7	722.3

EW SPREAD

	EW380	EW0.5%
Mar24	-17.50	48.60
Apr24	-9.50	47.85
May24	-7.00	46.35
Jun24	-5.75	44.85
Jul24	-4.75	43.60
Aug24	-4.75	42.35
Q2-24	-7.25	46.50
Q3-24	-4.75	42.25
Q4-24	-3.25	39.00
Q1-25	-2.75	36.75
CAL25	-3.25	33.50



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