

FIS Coking Coal Report

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DCE

DCE closed at 1790 RMB
(UP 14 VS WED close at 1776)

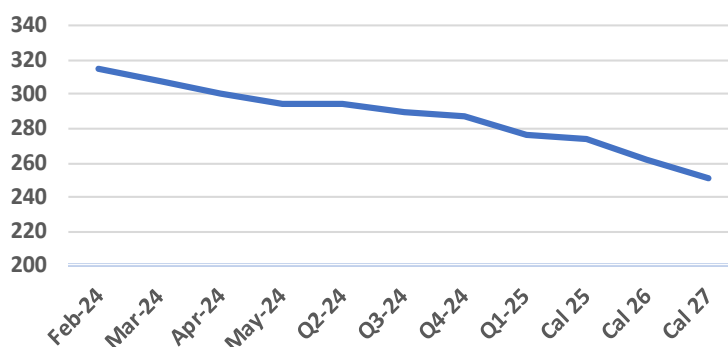
CFR

CFR China 319,
Unchanged

PLATTS TSI

Platts TSI 314,
UP 0.25

TSI Coking Coal AUS Futures



TSI PLV FOB AUS Indicative Curve

	BID	OFFER	VALUE
Feb 24	312	/ 318	315
Mar 24	305	/ 311	308
Apr 24	297	/ 303	300
May 24	291	/ 297	294
Q2-24	290	/ 298	294
Q3-24	285	/ 293	289
Q4-24	283	/ 291	287
Q1-25	272	/ 280	276
CAL-24	270	/ 278	274
CAL-25	258	/ 266	262

Today's Trades

Mar-24/Jun-24 21 4kt
 Mar-24/Jun-24 20 1kt (via legs)
 Apr-24 300 0.5kt
 Apr-24 300 1kt
 Mar-24 308 1kt
 Mar-24 308 1kt
 Mar-24 308 3kt
 Q4-24/1H-25 10.5 2x1kt (Direct)
 Apr-24 300 1kt
 Apr-24 299 1kt

Commentary

A major producer sold a 40,000t cargo of Goonyella with a 5-14 April laycan at \$314/t fob Australia today. The trade level was largely within market expectations, although many buyers remained on the sidelines mulling near-term market developments. Paper remained stable, with trading activity rather limited over the course of the day. The majority of liquidity was provided in MAR/JUN spread, trading 5kt total over the London day. In China, seaborne trading activity was subdued as participants stayed on the sidelines while assessing the near-term price outlook, following news of potential production cuts at domestic mines to improve safety conditions.

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