

# FIS CONTAINER FFA REPORT

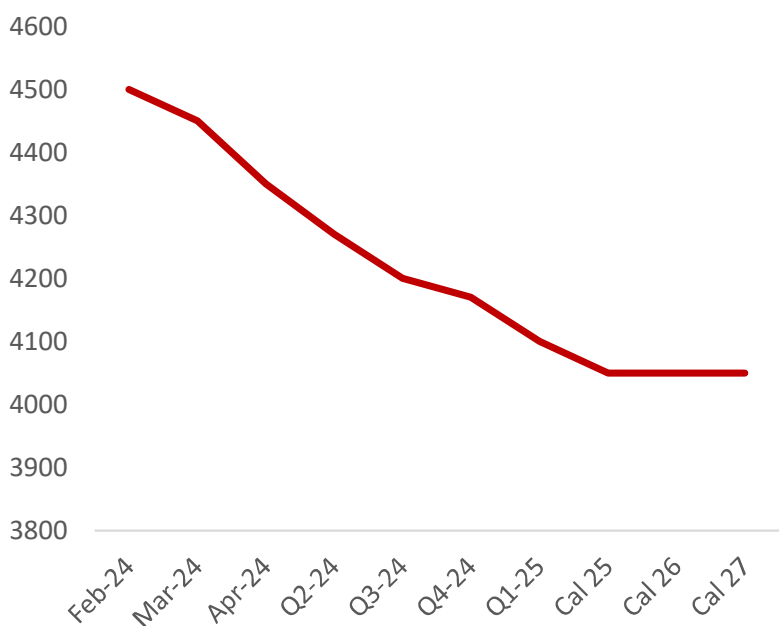
info@freightinvestor.com | freightinvestorservices.com | (+44) 2070901120

07/02/2024

Volatility remains clear and present in the container market with inversion round the Cape of Good Hope no being standard for all major carriers, including from this weekend, CMA CGM. Rates remain elevated and shippers are hoping for some respite in the coming weeks, as hub ports appear to be coping relatively well with unscheduled arrivals. Ahead of the Chinese New Year of the Dragon, there are reports of sky-high spot rates (circa \$10000) per FEU to guarantee equipment and shipment. There are suggestions that demand has softened, with the NCFI reporting slightly lower rates.

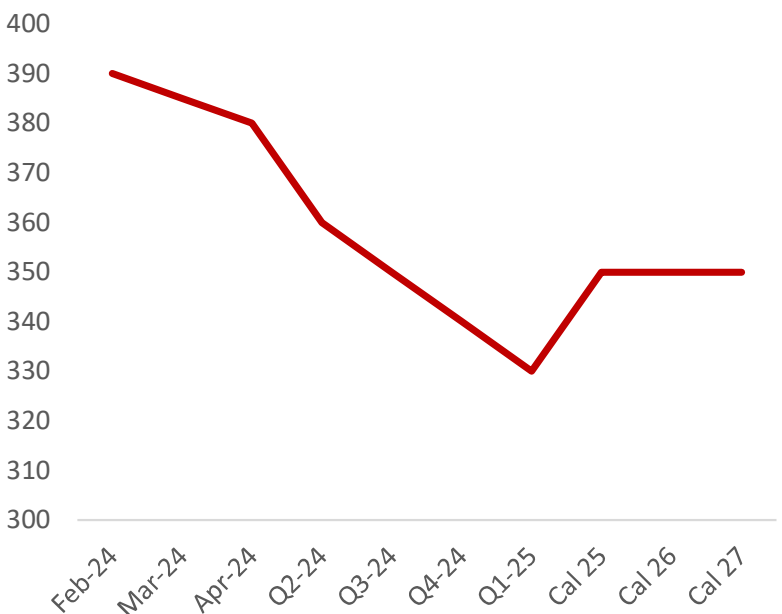
## FBX01 - China/East Asia to North America West Coast (\$/FEU)

Period	Bid	Offer	Value
Feb-24	4388	4613	4500
Mar-24	4339	4561	4450
Apr-24	4241	4459	4350
Q2-24	4163	4377	4270
Q3-24	4095	4305	4200
Q4-24	4066	4274	4170
Q1-25	3998	4203	4100
Cal 25	3949	4151	4050
Cal 26	3949	4151	4050
Cal 27	3949	4151	4050
Spot	4789		
MTD	4548		
YTD	3470		



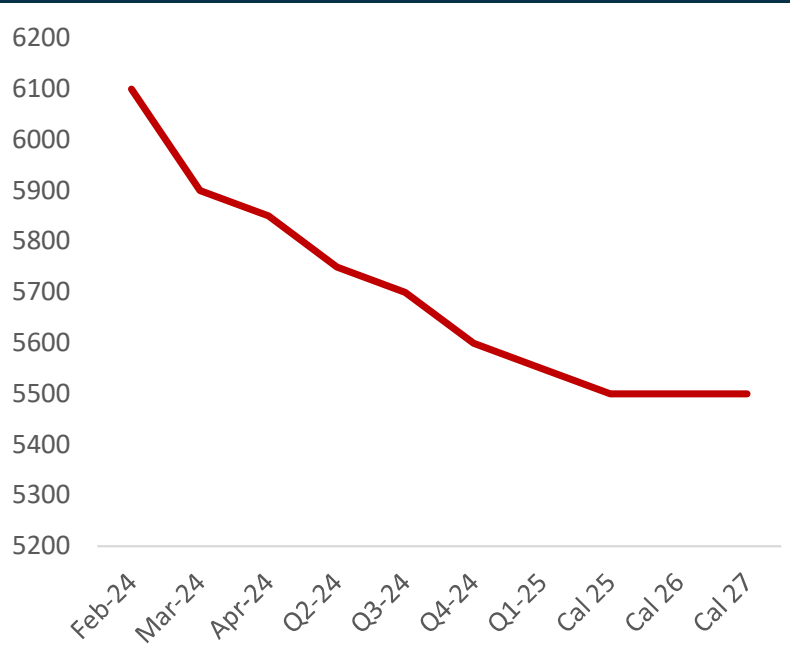
## FBX02 - North America West Coast to China/East Asia

Period	Bid	Offer	Value
Feb-24	380	400	390
Mar-24	375	395	385
Apr-24	371	390	380
Q2-24	351	369	360
Q3-24	341	359	350
Q4-24	332	349	340
Q1-25	322	338	330
Cal 25	341	359	350
Cal 26	341	359	350
Cal 27	341	359	350
Spot	388		
MTD	389		
YTD	376		



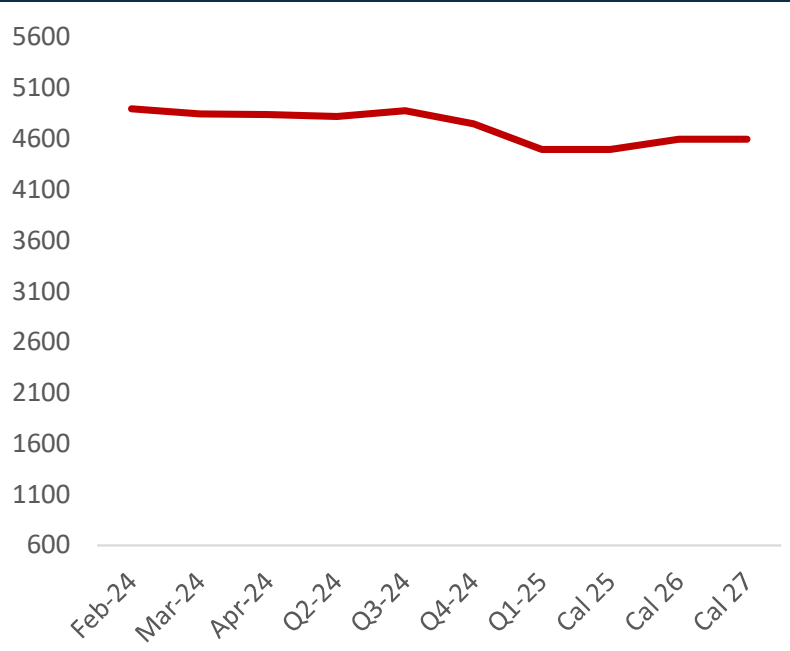
### FBX03 - China/East Asia to North America East Coast (\$/FEU)

Period	Bid	Offer	Value
Feb-24	5948	6253	6100
Mar-24	5753	6048	5900
Apr-24	5704	5996	5850
Q2-24	5606	5894	5750
Q3-24	5558	5843	5700
Q4-24	5460	5740	5600
Q1-25	5411	5689	5550
Cal 25	5363	5638	5500
Cal 26	5363	5638	5500
Cal 27	5363	5638	5500
Spot	6203		
MTD	6193		
YTD	5300		



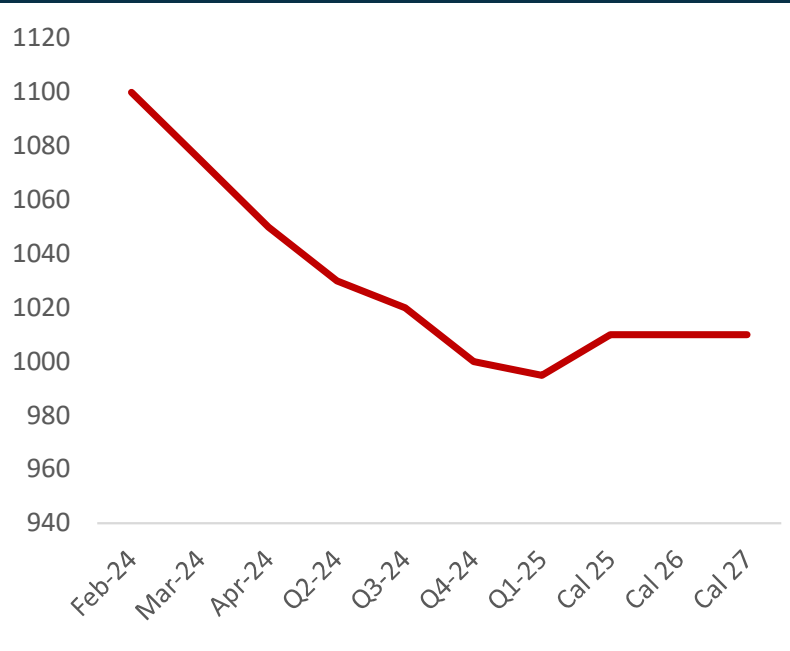
### FBX11 China/East Asia to North Europe (\$/FEU)

Period	Bid	Offer	Value
Feb-24	4778	5023	4900
Mar-24	4729	4971	4850
Apr-24	4719	4961	4840
Q2-24	4700	4941	4820
Q3-24	4758	5002	4880
Q4-24	4631	4869	4750
Q1-25	4388	4613	4500
Cal 25	4388	4613	4500
Cal 26	4485	4715	4600
Cal 27	4485	4715	4600
Spot	4843		
MTD	4810		
YTD	5048		



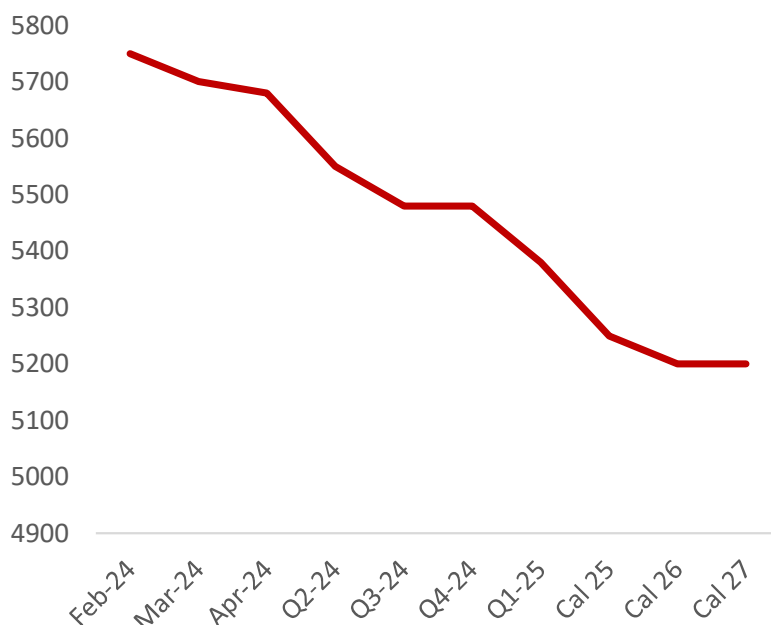
### FBX12 - North Europe to China/East Asia (\$/FEU)

Period	Bid	Offer	Value
Feb-24	1073	1128	1100
Mar-24	1048	1102	1075
Apr-24	1024	1076	1050
Q2-24	1004	1056	1030
Q3-24	995	1046	1020
Q4-24	975	1025	1000
Q1-25	970	1020	995
Cal 25	985	1035	1010
Cal 26	985	1035	1010
Cal 27	985	1035	1010
Spot	1099		
MTD	1088		
YTD	1036		



## FBX13 - China/East Asia to the Mediterranean (\$/FEU)

Period	Bid	Offer	Value
Feb-24	5606	5894	5750
Mar-24	5558	5843	5700
Apr-24	5538	5822	5680
Q2-24	5411	5689	5550
Q3-24	5343	5617	5480
Q4-24	5343	5617	5480
Q1-25	5246	5515	5380
Cal 25	5119	5381	5250
Cal 26	5070	5330	5200
Cal 27	5070	5330	5200
Spot	5497		
MTD	5953		
YTD	6029		



**Written by** Kieran Walsh

KieranW@freightinvestor.com

t: +44 (0) 204 519 2856

m: +44 (0) 7749701509

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website