

FIS



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

In the fertilizer market today we saw March NOLA Urea futures traded at \$350 as the only trade on CME today. In the barge market it was reported that February barges traded at \$350, \$348, \$345 today.

INTL

In the international market today we saw April Middle East futures trade at \$365 and February Egyptian trade at \$405.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
FEB	345	355	350	▼ -5
MAR	345	355	350	▼ -5
APR	345	355	350	▬ 0
MAY	330	340	335	▬ 0

NOLA UAN				
	BID	ASK	MID	Δ
FEB	245	250	248	▬ 0
MAR	245	250	248	▬ 0
APR	245	250	248	▬ 0

NOLA DAP				
	BID	ASK	MID	Δ
FEB	580	590	585	▬ 0
MAR	560	570	565	▬ 0
APR	550	560	555	▬ 0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
FEB	370	390	380	▬ 0
MAR	370	380	375	▬ 0
Q2	360	370	365	▼ -10

EGYPT UREA				
	BID	ASK	MID	Δ
FEB	400	410	405	▬ 0
MAR	390	410	400	▬ 0
Q2	375	405	390	▬ 0

BRAZIL UREA				
	BID	ASK	MID	Δ
FEB	375	385	380	▬ 0
MAR	370	390	380	▬ 0
Q2	360	385	373	▬ 0

BRAZIL MAP				
	BID	ASK	MID	Δ
FEB	560	580	570	▬ 0
MAR	560	580	570	▬ 0
APR	560	580	570	▬ 0

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