

FIS



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

A quiet day in NOLA with some traders attending the FLA conference in Miami. No trades to report on CME at the time I am writing this. In the barge market it was reported that February and prompt barges traded at \$345. April Nola barges were reported to have traded \$352-\$353 today as well which would be \$2-3 higher than where March futures traded at on Friday and \$7-8 higher than where February and prompt barges traded today, showing a little bit of a carry in the market.

INTL

A quieter start to the week in the market, as the FLA conference in Miami began. Following on from the market sentiment on Friday we saw selling interest near last done levels. But nothing to report trading at the time of writing.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
FEB	345	355	350	0
MAR	347	357	352	2
APR	347	357	352	2
MAY	330	340	335	0

NOLA UAN				
	BID	ASK	MID	Δ
FEB	245	250	248	0
MAR	245	250	248	0
APR	245	250	248	0

NOLA DAP				
	BID	ASK	MID	Δ
FEB	580	590	585	0
MAR	560	570	565	0
APR	550	560	555	0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
FEB	370	390	380	0
MAR	370	380	375	0
Q2	360	375	368	3

EGYPT UREA				
	BID	ASK	MID	Δ
FEB	400	410	405	0
MAR	390	410	400	0
Q2	375	405	390	0

BRAZIL UREA				
	BID	ASK	MID	Δ
FEB	380	390	385	5
MAR	370	385	378	-3
Q2	360	385	373	0

BRAZIL MAP				
	BID	ASK	MID	Δ
FEB	560	580	570	0
MAR	560	580	570	0
APR	560	580	570	0