Tuesday, February 6, 2024





Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

A quiet day in NOLA. No trades to report on CME at the time I am writing this. In the barge market it was reported that a March barge traded at 346 today otherwise it was quiet.

INTL

A slower day in the international market as futures and physical remained stagnant, with no trades on CME at the time of writing. Brazil March futures was reported trading in a 382 - 385 range OTC.

NOLA

NOLA UREA					
	BID	ASK	MID	Δ	
FEB	345	355	350	— 0	
MAR	345	355	350	- 2	
APR	345	355	350	▼ -2	
MAY	330	340	335	— 0	

NOLA UAN						
BID ASK MID Δ						
FEB	245	250	248	— 0		
MAR	245	250	248	— 0		
APR	245	250	248	— 0		

NOLA DAP					
	BID	ASK	MID	Δ	
FEB	575	580	578	***	
MAR	560	570	565	— 0	
APR	550	560	555	— 0	

INTERNATIONAL

AG UREA					
	BID	ASK	MID	Δ	
FEB	370	390	380	— 0	
MAR	365	380	373	-3	
Q2	350	370	360	-8	

EGYPT UREA					
	BID	ASK	MID	Δ	
FEB	400	410	405	— 0	
MAR	385	405	395	-5	
Q2	370	395	383	▼ -8	

BRAZIL UREA					
	BID	ASK	MID	Δ	
FEB	380	390	385	— 0	
MAR	380	386	383	6	
Q2	350	370	360	-13	

BRAZIL MAP					
BID ASK MID Δ					
FEB	560	580	570	— 0	
MAR	560	580	570	— 0	
APR	560	580	570	— 0	

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