

FIS



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

A quiet day in NOLA. No trades to report on CME at the time I am writing this. In the barge market it was reported that a March barge traded at 346 today otherwise it was quiet.

INTL

A slower day in the international market as futures and physical remained stagnant, with no trades on CME at the time of writing. Brazil March futures was reported trading in a 382 - 385 range OTC.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
FEB	345	355	350	0
MAR	345	355	350	-2
APR	345	355	350	-2
MAY	330	340	335	0

NOLA UAN				
	BID	ASK	MID	Δ
FEB	245	250	248	0
MAR	245	250	248	0
APR	245	250	248	0

NOLA DAP				
	BID	ASK	MID	Δ
FEB	575	580	578	***
MAR	560	570	565	0
APR	550	560	555	0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
FEB	370	390	380	0
MAR	365	380	373	-3
Q2	350	370	360	-8

EGYPT UREA				
	BID	ASK	MID	Δ
FEB	400	410	405	0
MAR	385	405	395	-5
Q2	370	395	383	-8

BRAZIL UREA				
	BID	ASK	MID	Δ
FEB	380	390	385	0
MAR	380	386	383	6
Q2	350	370	360	-13

BRAZIL MAP				
	BID	ASK	MID	Δ
FEB	560	580	570	0
MAR	560	580	570	0
APR	560	580	570	0