Wednesday, February 7, 2024



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

A more active day in NOLA. On CME we saw some action in the phosphates market. DAP futures traded at \$520 for May then \$510, \$550 for April, and \$570 for March futures in 1.5kt each time. In the barge market we saw \$345 trade for February physical.

INTL

A quieter day in the international market again, as the physical market remained thinner. No trades reported at the time of writing this.

NOLA

NOLA UREA					
	BID	ASK	MID	Δ	
FEB	345	355	350	— 0	
MAR	345	355	350	— 0	
APR	345	355	350	— 0	
MAY	330	340	335	— 0	

NOLA UAN						
BID ASK MID Δ						
FEB	235	245	240	***		
MAR	240	250	245	***		
APR	240	250	245	***		

NOLA DAP					
	BID	ASK	MID	Δ	
FEB	575	580	578	— 0	
MAR	560	570	565	— 0	
APR	540	550	545	-10	

INTERNATIONAL

AG UREA					
BID ASK MID Δ					
FEB	372	385	379	-2	
MAR	365	380	373	— 0	
Q2	350	375	363	3	

EGYPT UREA					
	BID	ASK	MID	Δ	
FEB	400	410	405	— 0	
MAR	390	405	398	3	
Q2	370	395	383	— 0	

BRAZIL UREA						
	BID ASK MID Δ					
FEB	380	390	385	— 0		
MAR	380	388	384	<u> </u>		
Q2	360	385	373	1 3		

BRAZIL MAP					
BID ASK MID Δ					
FEB	560	580	570	— 0	
MAR	560	580	570	— 0	
APR	560	580	570	— 0	

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