

# FIS



## Fertilizer Derivatives End of Day Report

### FUTURES MARKET COMMENTARY

#### NOLA

A more active day in NOLA. On CME we saw some action in the phosphates market. DAP futures traded at \$520 for May then \$510, \$550 for April, and \$570 for March futures in 1.5kt each time. In the barge market we saw \$345 trade for February physical.

#### INTL

A quieter day in the international market again, as the physical market remained thinner. No trades reported at the time of writing this.

### NOLA

NOLA UREA				
	BID	ASK	MID	Δ
FEB	345	355	350	0
MAR	345	355	350	0
APR	345	355	350	0
MAY	330	340	335	0

NOLA UAN				
	BID	ASK	MID	Δ
FEB	235	245	240	***
MAR	240	250	245	***
APR	240	250	245	***

NOLA DAP				
	BID	ASK	MID	Δ
FEB	575	580	578	0
MAR	560	570	565	0
APR	540	550	545	-10

### INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
FEB	372	385	379	-2
MAR	365	380	373	0
Q2	350	375	363	3

EGYPT UREA				
	BID	ASK	MID	Δ
FEB	400	410	405	0
MAR	390	405	398	3
Q2	370	395	383	0

BRAZIL UREA				
	BID	ASK	MID	Δ
FEB	380	390	385	0
MAR	380	388	384	1
Q2	360	385	373	13

BRAZIL MAP				
	BID	ASK	MID	Δ
FEB	560	580	570	0
MAR	560	580	570	0
APR	560	580	570	0