

**FIS**



**Fertilizer Derivatives End of Day Report**

**FUTURES MARKET COMMENTARY**

**NOLA**

An active day in NOLA with Urea firming up. On CME we saw a lot of trades in Urea today with the majority being on March paper with only one trade in April. In April Urea futures we saw \$355 trade in 500 tons. March Urea CME futures traded 6 different times today for 11.5kt total for the day. In the barge market It was reported February barges traded \$350-\$359 and March barges \$353-\$358.

**INTL**

A quieter day in the international market again, as the physical market remained thinner. No trades reported at the time of writing this.

**NOLA**

NOLA UREA				
	BID	ASK	MID	Δ
FEB	345	355	350	0
MAR	358	368	363	13
APR	355	360	358	8
MAY	335	345	340	5

NOLA UAN				
	BID	ASK	MID	Δ
FEB	245	250	248	0
MAR	250	260	255	0
APR	250	260	255	0

NOLA DAP				
	BID	ASK	MID	Δ
FEB	575	580	578	0
MAR	560	570	565	0
APR	540	550	545	0

**INTERNATIONAL**

AG UREA				
	BID	ASK	MID	Δ
FEB	372	385	379	0
MAR	365	375	370	0
Q2	350	375	363	0

EGYPT UREA				
	BID	ASK	MID	Δ
FEB	400	410	405	0
MAR	390	405	398	0
Q2	375	400	388	5

BRAZIL UREA				
	BID	ASK	MID	Δ
FEB	380	390	385	0
MAR	380	388	384	0
Q2	360	385	373	0

BRAZIL MAP				
	BID	ASK	MID	Δ
FEB	560	580	570	0
MAR	560	580	570	0
APR	560	580	570	0

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