



London Iron Ore Market Report

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With no DCE session due to the beginning of CNY there was little liquidity. However, Mar Iron ore did steadily rise closing at \$127.70. We saw Q2/Q3 trade \$4.45 in size as well as a direct Feb/Mar at \$0.71.

INDEX	Price	Change	MTD
Platts IO 62%	\$129.80	\$3.80	\$128.22

INDEX	Price	Change	MTD
MB IO 65%	\$142.16	\$2.96	\$140.99

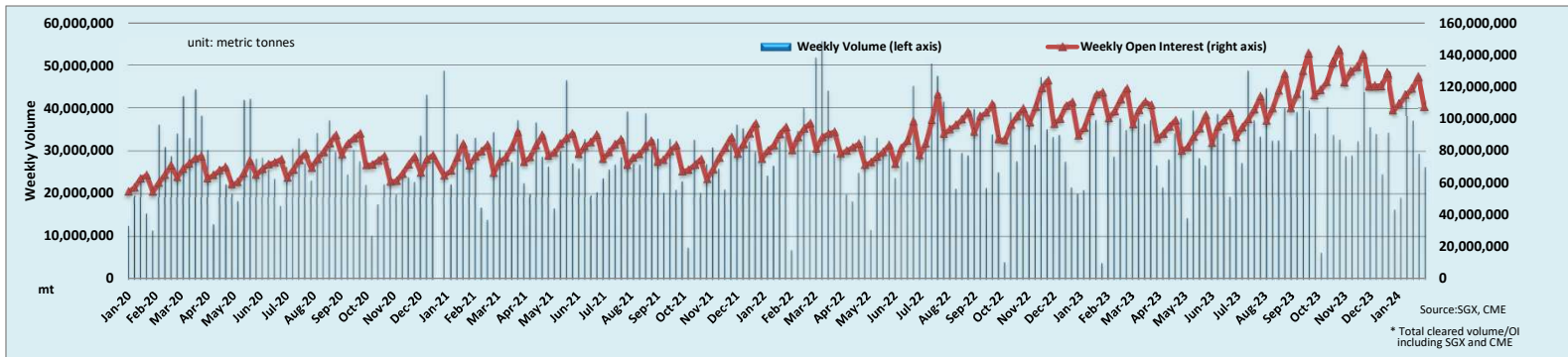
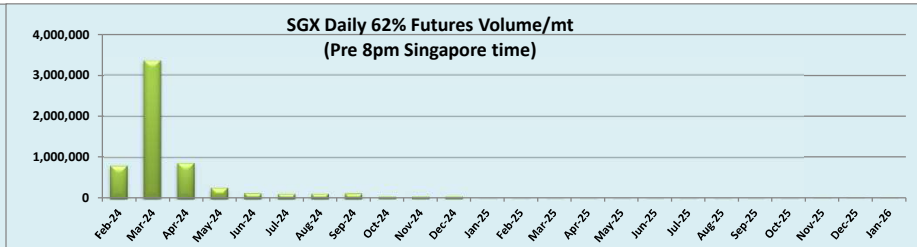
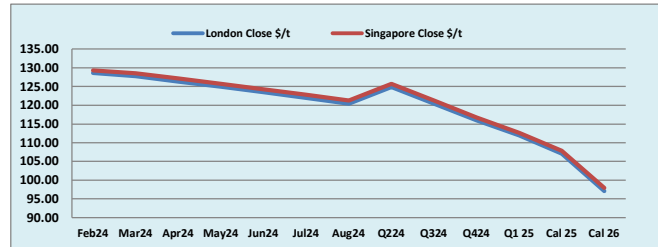
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1325	\$0.0000	\$0.1318

Iron Ore 62% Futures	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Aug 24	Q2 24	Q3 24	Q4 24	Q1 25	Cal 25	Cal 26
London Close \$/t	128.60	127.70	126.35	124.95	123.45	121.95	120.45	124.90	120.45	115.95	111.90	107.10	97.10
Singapore Close \$/t	129.25	128.50	127.15	125.75	124.25	122.75	121.20	125.70	121.20	116.70	112.65	107.85	97.90
Change	-0.50%	-0.62%	-0.63%	-0.64%	-0.64%	-0.65%	-0.62%	-0.64%	-0.62%	-0.64%	-0.67%	-0.70%	-0.82%

IO 62% Spreads	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Q2/ Q3	Q3/ Q4	Q4/ Q1 25	Cal 25/Cal 26
London Close \$/t	0.90	1.35	1.40	1.50	1.50	1.50	4.45	4.50	4.05	10.00
Singapore Close \$/t	0.75	1.35	1.40	1.50	1.50	1.55	4.50	4.50	4.05	9.95
Change	0.15	0.00	0.00	0.00	0.00	-0.05	-0.05	0.00	0.00	0.05

T Session	SGX Volume /mt
Futures 62%	6,054,700
Options	3,190,000
Total	9,244,700

Source:SGX



Source:SGX, CME

* Total cleared volume/OI including SGX and CME

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