



# London Iron Ore Market Report

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Iron ore closed at \$127.05 after a day of low liquidity as we celebrate Chinese New Year. We saw Feb/Mar spread tighten in the afternoon trading at \$1 along with Mar/Apr trading \$1.4.

INDEX	Price	Change	MTD
Platts IO 62%	\$129.00	-\$0.80	\$128.33

INDEX	Price	Change	MTD
MB IO 65%	\$139.54	-\$2.62	\$140.78

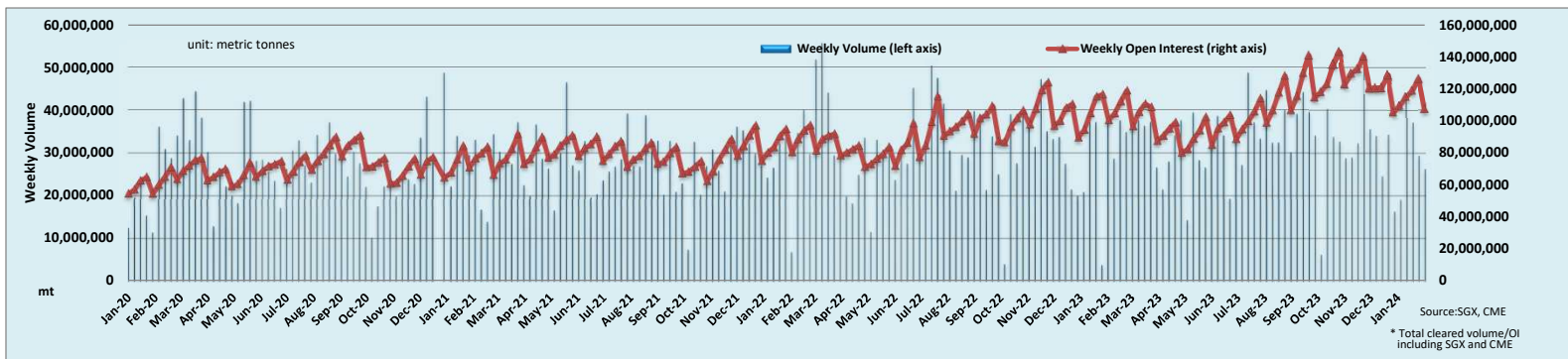
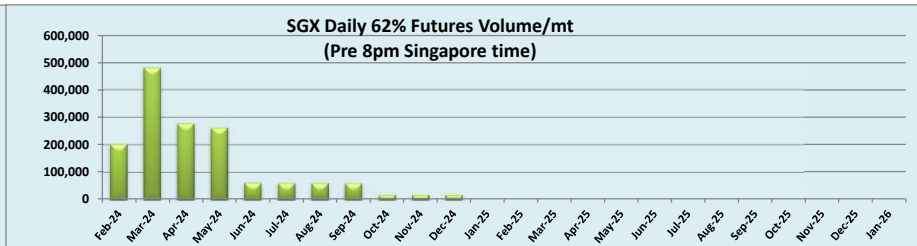
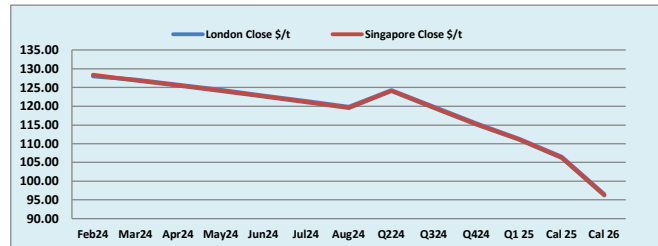
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1325	\$0.0000	\$0.1319

Iron Ore 62% Futures	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Aug 24	Q2 24	Q3 24	Q4 24	Q1 25	Cal 25	Cal 26
London Close \$/t	128.05	127.05	125.70	124.30	122.80	121.30	119.80	124.25	119.80	115.30	111.25	106.45	96.45
Singapore Close \$/t	128.35	126.90	125.55	124.10	122.60	121.10	119.60	124.10	119.60	115.10	111.05	106.25	96.25
Change	-0.23%	+0.12%	+0.12%	+0.16%	+0.16%	+0.17%	+0.17%	+0.12%	+0.17%	+0.17%	+0.18%	+0.19%	+0.21%

IO 62% Spreads	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Q2/ Q3	Q3/ Q4	Q4/ Q1 25	Cal 25/Cal 26
London Close \$/t	1.00	1.35	1.40	1.50	1.50	1.50	4.45	4.50	4.05	10.00
Singapore Close \$/t	1.45	1.35	1.45	1.50	1.50	1.50	4.50	4.50	4.05	10.00
Change	-0.45	0.00	-0.05	0.00	0.00	0.00	-0.05	0.00	0.00	0.00

T Session	SGX Volume /mt
Futures 62%	1,524,000
Options	0
<b>Total</b>	<b>1,524,000</b>

Source:SGX



Source:SGX, CME  
\* Total cleared volume/OI including SGX and CME

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