



London Iron Ore Market Report

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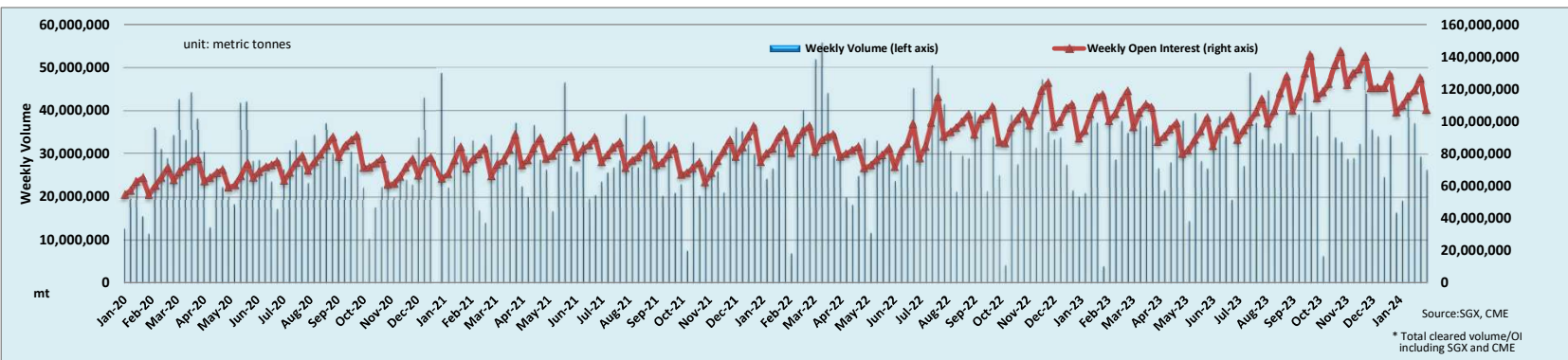
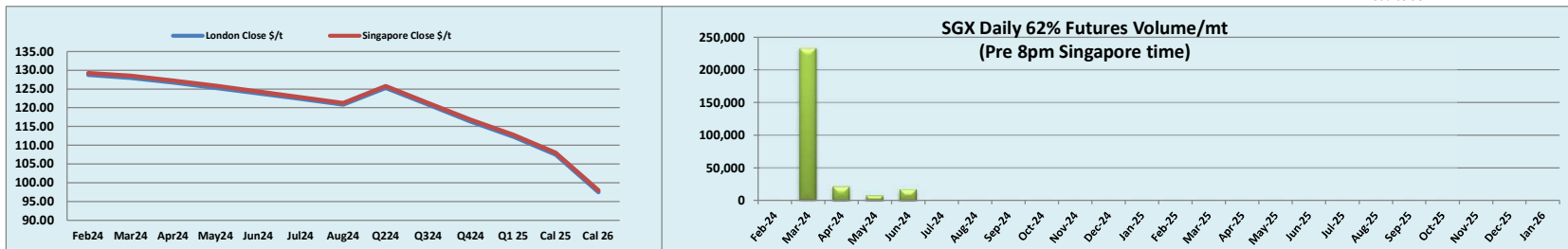
Chinese New Year continues to cause minimal liquidity in the market. In the afternoon session we were stagnant for most of the session before rising to \$129.05 and then quickly dropping back down to close at \$127.95.

Iron Ore 62% Futures	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Aug 24	Q2 24	Q3 24	Q4 24	Q1 25	Cal 25	Cal 26
London Close \$/t	128.75	127.95	126.70	125.35	123.85	122.35	120.85	125.30	120.85	116.35	112.30	107.50	97.50
Singapore Close \$/t	129.25	128.55	127.20	125.80	124.30	122.80	121.30	125.75	121.30	116.80	112.75	107.95	97.95
Change	-0.39%	-0.47%	-0.39%	-0.36%	-0.36%	-0.37%	-0.37%	-0.36%	-0.37%	-0.39%	-0.40%	-0.42%	-0.46%

IO 62% Spreads	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Q2/ Q3	Q3/ Q4	Q4/ Q1 25	Cal 25/Cal 26
London Close \$/t	0.80	1.25	1.35	1.50	1.50	1.50	4.45	4.50	4.05	10.00
Singapore Close \$/t	0.70	1.35	1.40	1.50	1.50	1.50	4.45	4.50	4.05	10.00
Change	0.10	-0.10	-0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00

T Session	SGX Volume /mt
Futures 62%	281,000
Options	30,000
Total	311,000

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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