

INDEX

Platts IO 62%

Change

MTD

\$128.25

Price

\$121.95

London Iron Ore Market Report

INDEX

MB IO 65%

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MTD

\$140.90

MTD

\$0.1300

-\$0.0025

20 February 2024

Iron ore in the London afternoon furthered its decline closing at \$119.35, a drop of over 11 dollars on the week...and its only Tuesday. Iron ore traded around \$120.80 for the majority of the session until dropping off at the end reaching a low of \$119.20. Both outrights and spreads garnered a lot of attention. March and April traded in size as well as a considerable amount of Q2. Mar/May traded \$2.55 in some size as well as an aggressive sell of Mar/Jul at \$5.25.

Price

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on Ore 62% Futures	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Aug 24	Q2 24	Q3 24	Q4 24	Q1 25	Cal 25	Cal 26	
ondon Close \$/t	125.50	119.35	118.15	116.80	115.45	114.05	112.65	116.80	112.65	108.35	104.45	99.80	90.05	
gapore Close \$/t	126.05	120.90	119.70	118.35	117.00	115.60	114.15	118.35	114.15	109.85	105.90	101.10	91.10	
Change	-0.44%	-1.28%	-1.29%	-1.31%	-1.32%	-1.34%	-1.31%	-1.31%	-1.31%	-1.37%	-1.37%	-1.29%	-1.15%	
											i			
O 62% Spreads	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Q2/ Q3	Q3/ Q4	Q4/ Q1 25	Cal 25/Cal 26			SGX Volume	
ondon Close \$/t	6.15	1.20	1.35	1.35	1.40	1.40	4.15	4.30	3.90	9.75		Futures 62%	13,208	
gapore Close \$/t	5.15	1.20	1.35	1.35	1.40	1.45	4.20	4.30	3.95	10.00		Options	5,157	
Change	1.00	0.00	0.00	0.00	0.00	-0.05	-0.05	0.00	-0.05	-0.25		Total	18,365	
												Source:SGX		
	London Close \$/t Singapore Close \$/t				5.00	5,000,000 SGX Daily 62% Futures Volume/mt								
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												including SGX	(and CME	

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