

Price

\$117.10

Change

MTD

\$124.86

INDEX

Platts IO 62%

London Iron Ore Market Report

INDEX

MB IO 65%

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MTD

\$137.48

MTD

\$0.1311

\$0.1280

\$0.0000

29 February 2024

The London afternoon saw a very low liquidity session in iron ore, but saw strength rising over a dollar to close at \$117.80 as we move into a new front month. We saw some Q2 interest in the market and saw Mar/May trade at \$2.75 as the spreads have widened through the day.

Price

\$129.60

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on Ore 62% Futures	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Aug 24	Q2 24	Q3 24	Q4 24	Q1 25	Cal 25	Cal 26	
ondon Close \$/t	124.86	117.80	116.40	115.05	113.70	112.35	111.00	115.05	111.00	107.00	103.15	98.55	89.05	
ngapore Close \$/t	124.85	116.60	115.20	113.85	112.50	111.20	109.85	113.85	109.80	105.80	101.90	97.25	87.75	
Change	+0.01%	+1.03%	+1.04%	+1.05%	+1.07%	+1.03%	+1.05%	+1.05%	+1.09%	+1.13%	+1.23%	+1.34%	+1.48%	
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IO 62% Spreads	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Q2/ Q3	Q3/ Q4	Q4/ Q1 25	Cal 25/Cal 26		T Session	SGX Volume	
ondon Close \$/t	7.06	1.40	1.35	1.35	1.35	1.35	4.05	4.00	3.85	9.50		Futures 62%	5,569,	
ngapore Close \$/t	8.25	1.40	1.35	1.35	1.30	1.35	4.05	4.00	3.90	9.50		Options	3,379,	
Change	-1.19	0.00	0.00	0.00	0.05	0.00	0.00	0.00	-0.05	0.00		Total	8,948,	
											-	Source:SGX		
								SGX Daily 6	% Futures V	olume/mt				
London Close \$/t ——Singapore Close \$/t					2,50	2,500,000 SGX Daily 62% Futures Volume/mt (Pre 8pm Singapore time)								
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