



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

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Supramax Commentary

In contrast to yesterday, Wednesday started out with weight on offer side for Supramax paper. Focus was mainly on the nearby contracts with Feb trading down to \$12,200 while March traded in a \$250 range down to \$15,000. Q2 traded down to \$15,150. Post index, down \$71, the curve continued to trade at the lower end of the days range. Have a nice evening.

Handysize Commentary

Handsize paper had another day with good volume changing hands. March and Q2 traded up to \$13,250 and \$14,000, while Q234 printed \$13,475. In line with Supramax, the curve closes at lower levels than yesterday. Have a nice evening.

Supramax 10 Time Charter Average

Spot	11521	Chg	71
MTD	11471		
YTD	12051		

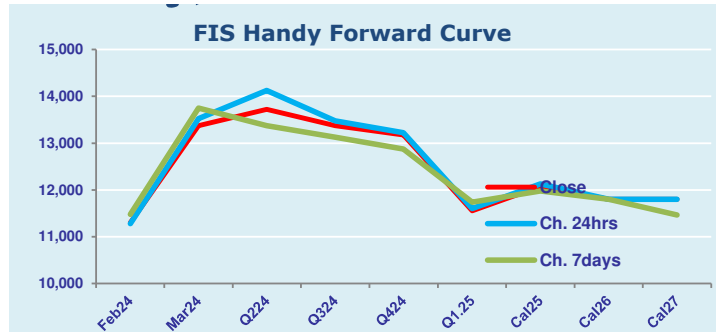
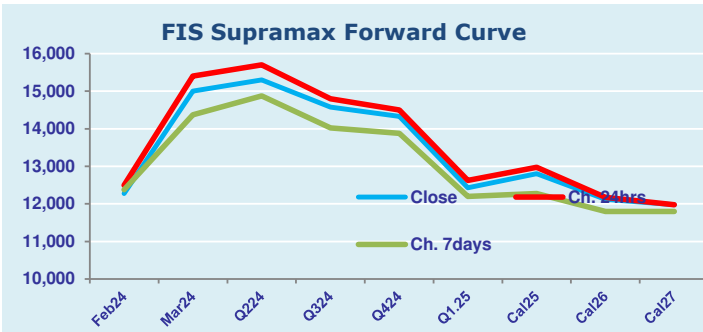
Handysize 7 Time Charter Average

Spot	10329	Chg	-52
MTD	10458		
YTD	11233		

Spread Ratio

1192	1.12
1013	1.10
818	1.07

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Feb 24	12200	12350	12275	-225	Feb 24	11200	11400	11300	25	975	1.09
Mar 24	14900	15100	15000	-400	Mar 24	13250	13500	13375	-150	1625	1.12
Q2 24	15250	15350	15300	-400	Q2 24	13600	13850	13725	-400	1575	1.11
Q3 24	14450	14700	14575	-225	Q3 24	13250	13500	13375	-100	1200	1.09
Q4 24	14200	14450	14325	-175	Q4 24	13050	13300	13175	-50	1150	1.09
Q1. 25	12300	12550	12425	-200	Q1. 25	11450	11650	11550	-50	875	1.08
Cal 25	12700	12900	12800	-175	Cal 25	11950	12200	12075	-50	725	1.06
Cal 26	12000	12250	12125	-50	Cal 26	11600	12000	11800	0	325	1.03
Cal 27	11850	12100	11975	0	Cal 27	11600	12000	11800	0	175	1.01



Spot Price Source: Baltic

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