



Supramax & Handysize FFA Daily Report

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Supramax Commentary

Following the larger sizes a flat opening turned into a bids looking for offers in the morning before intraday trading ranges became limited as sideways movement occurred for the balance of the day. The evening session left us trading near the highs with weight on the bid.

Handysize Commentary

Another Active day for the Handy market with Q234 trading up to \$13450 with Q2 trading \$13700. The remainder of the curve remained fairly unphased.

Supramax 10 Time Charter Average

Spot	11550	Chg	29
MTD	11484		
YTD	12033		

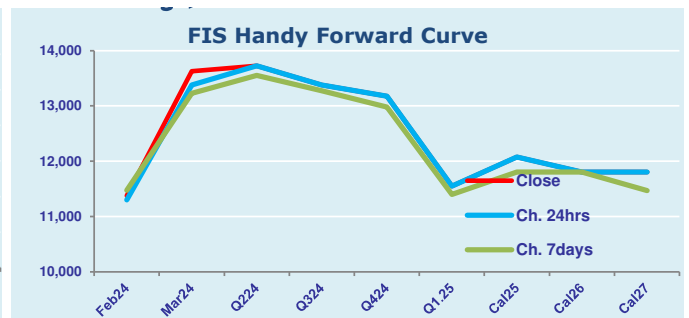
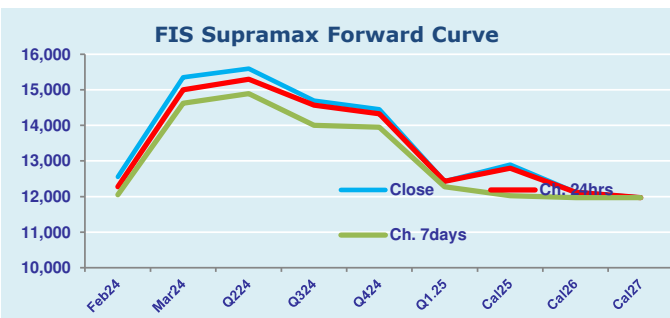
Handysize 7 Time Charter Average

Spot	10266	Chg	-63
MTD	10426		
YTD	11198		

Spread Ratio

1284	1.13
1058	1.10
835	1.07

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Feb 24	12450	12650	12550	275	Feb 24	11250	11500	11375	75	1175	1.10
Mar 24	15300	15400	15350	350	Mar 24	13500	13750	13625	250	1725	1.13
Q2 24	15500	15700	15600	300	Q2 24	13600	13850	13725	0	1875	1.14
Q3 24	14600	14800	14700	125	Q3 24	13250	13500	13375	0	1325	1.10
Q4 24	14400	14500	14450	125	Q4 24	13050	13300	13175	0	1275	1.10
Q1. 25	12300	12550	12425	0	Q1. 25	11450	11650	11550	0	875	1.08
Cal 25	12850	12950	12900	100	Cal 25	11950	12200	12075	0	825	1.07
Cal 26	12000	12250	12125	0	Cal 26	11600	12000	11800	0	325	1.03
Cal 27	11850	12100	11975	0	Cal 27	11600	12000	11800	0	175	1.01



Spot Price Source: Baltic

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