Supramax & Handysize FFA Daily Report

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Handysize Commentary

Continued bid support throughout Monday morning for Supramax paper. Post index, up \$34, and late afternoon the bid side started to thin out into the close. Feb traded up to \$12,650, while March traded in a \$250 range up to \$15,500. Q2 traded up to \$15,750. Cal25 traded up to \$12,950. We close flat to Thursday close. Have a nice weekend.

Supramax Commentary

Despite good interest on the prompts, Friday was not the most active day for the Handysize paper, where the only contract trading was Apr at \$14,100. The forward curve closes relatively flat to yesterday's closing levels. Have a nice weekend.

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Supramax 10 Time Charter Average Har										Spread	Ratio
11584 Chg		34		Spot		10233 Chg		-33		1351	1.13
MTD 11498				MTD		10398				1100	1.11
TD 12018				YTD		11165				853	1.08
Bid	Offer	Mid	Chg	Per		Bid	Offer	Mid	Chg	Spread	Ratio
12500	12750	12625	75	Feb	24	11250	11500	11375	0	1250	1.11
15300	15450	15375	25	Mar	24	13400	13650	13525	-100	1850	1.14
15400	15600	15500	-100	Q2	24	13650	13900	13775	50	1725	1.13
14600	14800	14700	0	Q3	24	13400	13650	13525	150	1175	1.09
14300	14500	14400	-50	Q4	24	13150	13400	13275	100	1125	1.08
12250	12550	12400	-25	Q1.	25	11500	11700	11600	50	800	1.07
12800	12950	12875	-25	Cal	25	12000	12250	12125	50	750	1.06
12000	12300	12150	25	Cal	26	11600	12000	11800	0	350	1.03
11850	12100	11975	0	Cal	27	11600	12000	11800	0	175	1.01
FIS Supramax Forward Curve						FIS Handy Forward Curve					
16,000						14,000	F		_		
14,000 -						13,000 -					
13,000 -						12,000 - Close					
12,000						11,000 -					
11,000 - Ch. 7days						10.000	Ch. 7days				
	11584 11498 12018 Bid 12500 15300 15400 14600 14300 12250 12800 12000 11850	11584 Characher 11498 $ 12018 Bid Offer 12500 127 15300 154 15400 154 14600 148 14300 145 12250 125 12800 129 12000 123 11850 121 $	Chg 111584 Chg 11498 N 12018 Nid 12018 Nid 12018 Nid Bid Offer Mid 12500 12625 15300 15500 15500 14600 14800 14700 14300 14500 12400 12800 12950 12875 12000 12300 12150 FIS Supremeax Forward Officience Close Close Close	11584 Chg 34 11498 11498 12018 12018 Bid Offer Mid Chg 12500 12750 12625 75 15300 15450 15375 25 15400 15600 15500 -100 14600 14800 14700 0 14300 14500 14400 -50 12800 12550 12875 -25 12000 12300 12150 25 11850 12100 11975 0 FIS Super	11584 Chg 34 Spot 11498 MTD MTD 12018 YTD YTD Bid Offer Mid Chg P 12500 12750 12625 75 Feb 15300 15450 15375 25 Mar 15400 15600 15500 -100 Q2 14600 14800 14700 0 Q3 14300 14500 14400 -500 Q4 12250 1250 12875 -25 Cal 12800 12950 12875 -25 Cal 11850 12100 11975 0 Cal FIS Supramax Forward Curve	111584 Chg 34 Spot 111498 MTD MTD 12018 YTD YTD Bid Offer Mid Chg Per 12500 12750 12625 75 Feb 24 15300 15450 15375 25 Mar 24 15400 15600 15500 -100 Q2 24 14600 14800 14700 0 Q3 24 14300 14500 14400 -500 Q4 24 12250 12550 12400 -255 Q1. 25 12800 12950 12875 -255 Cal 25 12800 12100 11975 0 Cal 27 FIS Supramax Forward Curve Close Ch. 7days	111584 Chg 34 Spot 10233 11498 MTD 10398 12018 YTD 11168 Bid Offer Mid Chg Per Bid 12500 12750 12625 75 Feb 24 11250 15300 15450 15375 25 Mar 24 13400 15400 15600 15500 -100 Q2 24 13650 14600 14800 14700 0 Q3 24 13400 14300 14500 14400 -550 Q4 24 13150 12250 1250 12400 -25 Q1 25 1500 12800 12950 12875 -25 Cal 25 11600 11850 12100 11975 0 Cal 27 11600 Inc.readure In	11584 Chg 34 Spot 10233 Chg 11498 MTD 10398 MTD 10398 12018 YTD 11165 Bid Offer Mid Chg Per Bid Offer 12500 12750 12625 75 Feb 24 11250 11500 15300 15450 15375 25 Mar 24 13400 13650 15400 15600 15500 -100 Q2 24 13650 13900 14600 14800 14700 0 Q3 24 13400 13650 14300 14500 14400 -50 Q4 24 13150 13400 12250 1250 12400 -25 Q1 25 11500 11700 12800 12950 12875 -25 Cal 25 11600 12000 11850 12100 11975 0 Cal 27 11600 12000 Image: Close C	11584 Chg 34 Spot 10233 Chg 4 11498 MTD 10398 MTD 10398 MTD 10398 MTD 101398 MTD 101398 MTD 101398 MTD 101398 MTD 11165 MTD 11175 11375 11375 111500 11375 11350 11375 11500 11375 11500 11375 11500 113525 11500 113525 11500 113525 11500 113505 13525 11500 113650 13525 13525 14600 14800 14700 0 Q3 24 13400 13650 13525 14300 13650 13525 14300 13650 13525 14600 14800 14400 -50 Q4 24 13150 13400 13275 12250 12250 12250 12125 12250 12125 12000 12250 12125 12000 12100 11800 11800 <th>11584 Chg 34 Spot 10233 Chg -33 11498 MTD 10398 MTD 10398 MTD 10398 12018 YTD 11165 YTD 11165 MId Chg Chg -33 Bid Offer Mid Chg Per Bid Offer Mid Chg 12500 12750 12625 75 Feb 24 11250 11500 11375 0 15300 15450 15375 25 Mar 24 13400 13650 13525 -100 15400 15600 15500 -100 Q2 24 13650 13900 13775 50 14600 14800 14700 0 Q3 24 13150 13400 13275 100 12250 1250 12400 -25 Q1 25 11500 11700 11600 50 12800 12950 12875 -25 Cal 25 1200 1200 11800 0 11</th> <th>11584 Chg 34 Spot 10233 Chg -33 1351 11498 MTD 10398 MTD 10398 1100 853 Bid Offer Mid Chg Per Bid Offer Mid Chg 853 12500 12750 12625 75 Feb 24 11250 11500 11375 0 1250 15300 15450 15375 25 Mar 24 13400 13650 13525 -100 1850 15400 15600 15500 -100 Q2 24 13650 13900 13775 50 1725 14600 14800 14700 0 Q3 24 13400 13650 13525 150 1175 14300 14500 14400 -50 Q4 24 13150 13400 13275 100 1125 12250 12250 12400 -25 Q1 25 11500 11700 11600 50 800 12800 12950</th>	11584 Chg 34 Spot 10233 Chg -33 11498 MTD 10398 MTD 10398 MTD 10398 12018 YTD 11165 YTD 11165 MId Chg Chg -33 Bid Offer Mid Chg Per Bid Offer Mid Chg 12500 12750 12625 75 Feb 24 11250 11500 11375 0 15300 15450 15375 25 Mar 24 13400 13650 13525 -100 15400 15600 15500 -100 Q2 24 13650 13900 13775 50 14600 14800 14700 0 Q3 24 13150 13400 13275 100 12250 1250 12400 -25 Q1 25 11500 11700 11600 50 12800 12950 12875 -25 Cal 25 1200 1200 11800 0 11	11584 Chg 34 Spot 10233 Chg -33 1351 11498 MTD 10398 MTD 10398 1100 853 Bid Offer Mid Chg Per Bid Offer Mid Chg 853 12500 12750 12625 75 Feb 24 11250 11500 11375 0 1250 15300 15450 15375 25 Mar 24 13400 13650 13525 -100 1850 15400 15600 15500 -100 Q2 24 13650 13900 13775 50 1725 14600 14800 14700 0 Q3 24 13400 13650 13525 150 1175 14300 14500 14400 -50 Q4 24 13150 13400 13275 100 1125 12250 12250 12400 -25 Q1 25 11500 11700 11600 50 800 12800 12950

Spot Price Source: Baltic

Feb2A

QAZA

0324

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