



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

12 February 2024

Supramax Commentary

Monday was a very quiet day all over the line for the FFA market as liquidity and sentiment were influenced by Singapore holiday and Lunar New Year. The Supramax forward curve did, however, see some support with a focus on the nearby contracts with Feb and March trading \$12,500 and \$15,000 respectively. Q2 printed \$15,350. Have a nice evening.

Handysize Commentary

Likewise a quiet day for Handysize paper with little activity and no cleared trades reported in the market. Have a nice evening.

Supramax 10 Time Charter Average

Spot	11533	Chg	-51
MTD	11503		
YTD	12002		

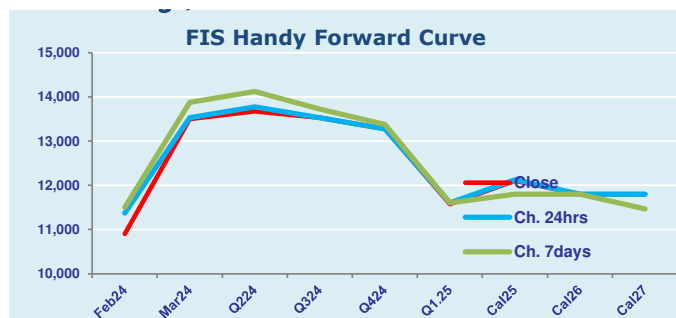
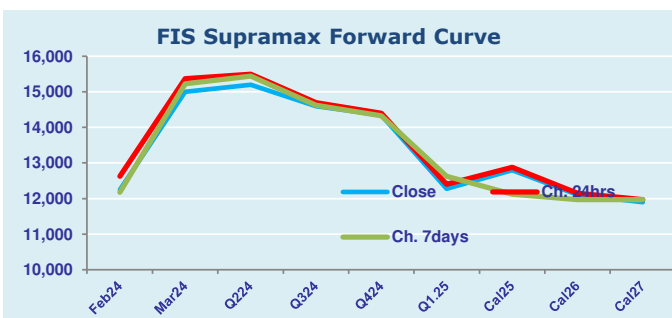
Handysize 7 Time Charter Average

Spot	10236	Chg	3
MTD	10378		
YTD	11134		

Spread Ratio

1297	1.13
1125	1.11
868	1.08

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Feb 24	12100	12400	12250	-375	Feb 24	10750	11050	10900	-475	1350	1.12
Mar 24	14800	15200	15000	-375	Mar 24	13300	13700	13500	-25	1500	1.11
Q2 24	15100	15300	15200	-300	Q2 24	13500	13850	13675	-100	1525	1.11
Q3 24	14400	14800	14600	-100	Q3 24	13400	13650	13525	0	1075	1.08
Q4 24	14200	14500	14350	-50	Q4 24	13150	13400	13275	0	1075	1.08
Q1. 25	12000	12550	12275	-125	Q1. 25	11450	11700	11575	-25	700	1.06
Cal 25	12650	12950	12800	-75	Cal 25	11950	12250	12100	-25	700	1.06
Cal 26	12000	12200	12100	-50	Cal 26	11600	12000	11800	0	300	1.03
Cal 27	11800	12000	11900	-75	Cal 27	11600	12000	11800	0	100	1.01



Spot Price Source: Baltic

Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com