



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

13 February 2024

Supramax Commentary

A trend for the week has formed with lower volumes 2days in row as the rates move minimally once again with little to write home about. After early buying rates slipped in the evening leaving us near level with last nights closing.

Handysize Commentary

Another Quiet day for the Handy market with March trading \$13350 and Q2 trading \$13850

Supramax 10 Time Charter Average

Spot	11515	Chg	-18
MTD	11504		
YTD	11986		

Handysize 7 Time Charter Average

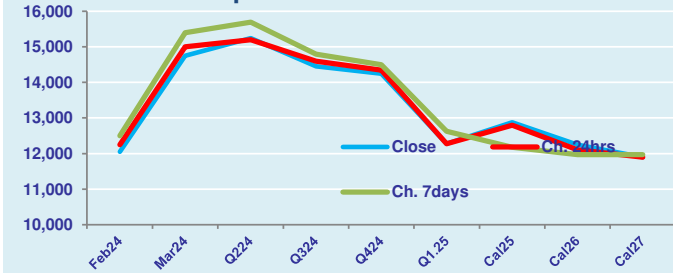
Spot	10202	Chg	-34
MTD	10358		
YTD	11104		

Spread Ratio

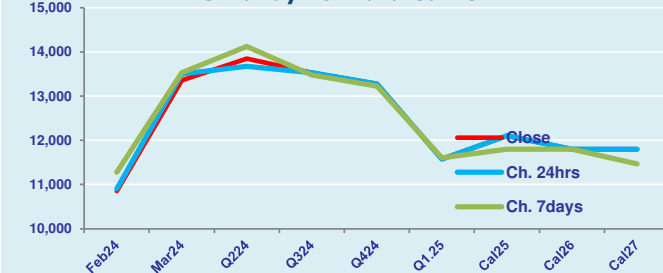
Spread	1313	Ratio	1.13
	1146		1.11
	882		1.08

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Feb 24	11900	12200	12050	-200	Feb 24	10700	11000	10850	-50	1200	1.11
Mar 24	14600	14900	14750	-250	Mar 24	13000	13700	13350	-150	1400	1.10
Q2 24	15050	15450	15250	50	Q2 24	13700	14000	13850	175	1400	1.10
Q3 24	14300	14600	14450	-150	Q3 24	13400	13650	13525	0	925	1.07
Q4 24	14100	14400	14250	-100	Q4 24	13150	13400	13275	0	975	1.07
Q1. 25	12000	12550	12275	0	Q1. 25	11450	11700	11575	0	700	1.06
Cal 25	12750	13000	12875	75	Cal 25	11950	12250	12100	0	775	1.06
Cal 26	12150	12350	12250	150	Cal 26	11600	12000	11800	0	450	1.04
Cal 27	11800	12000	11900	0	Cal 27	11600	12000	11800	0	100	1.01

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com