



# Supramax & Handysize FFA Daily Report

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14 February 2024

### Supramax Commentary

The Supramax paper started out with good bid support during Wednesday and continued to see support throughout the day. Volume was mainly on the nearby contracts with focus shifting increasingly from Feb to March, respectively trading up to \$12,100 and \$15,300. Q2 traded up to 15,600, while Cal25 was paid \$12,900 and \$13,000. We close supported at the day's highs. Have a nice evening.

### Handysize Commentary

Not a lot to report for the Handysize paper with March being the only trade at \$13,500. The index was flat, down \$5, and the forward curve closes a bit higher on the prompts while flat further out compared to yesterday's closing levels. Have a nice evening.

### Supramax 10 Time Charter Average

Spot	11572	Chg	57
MTD	11511		
YTD	11973		

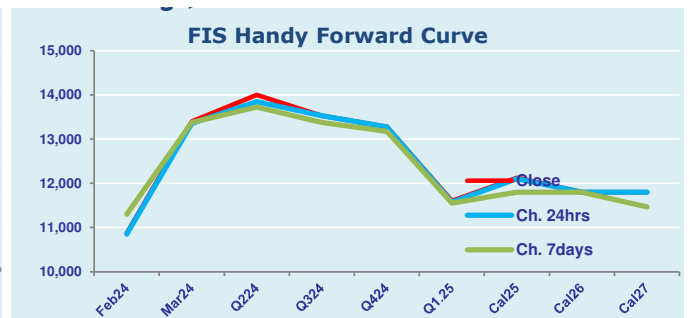
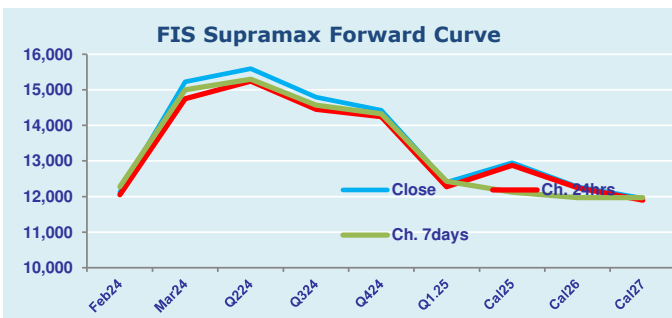
### Handysize 7 Time Charter Average

Spot	10197	Chg	-5
MTD	10342		
YTD	11076		

### Spread Ratio

Spread	1375	Ratio	1.13
	1169		1.11
	897		1.08

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Feb 24	12000	12250	12125	75	Feb 24	10750	11000	10875	25	1250	1.11
Mar 24	15150	15300	15225	475	Mar 24	13300	13500	13400	50	1825	1.14
Q2 24	15500	15700	15600	350	Q2 24	13900	14100	14000	150	1600	1.11
Q3 24	14700	14900	14800	350	Q3 24	13400	13650	13525	0	1275	1.09
Q4 24	14250	14600	14425	175	Q4 24	13150	13400	13275	0	1150	1.09
Q1. 25	12300	12500	12400	125	Q1. 25	11500	11700	11600	25	800	1.07
Cal 25	12900	13000	12950	75	Cal 25	12000	12250	12125	25	825	1.07
Cal 26	12150	12400	12275	25	Cal 26	11600	12000	11800	0	475	1.04
Cal 27	11900	12000	11950	50	Cal 27	11600	12000	11800	0	150	1.01



Spot Price Source: Baltic

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