



# Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia  
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

16 February 2024

### Supramax Commentary

Another supported day for Supramax paper with a positive index, up \$143. The prompt didn't reach yesterday's highs, with March trading up to \$15,350 while Q2 traded up to \$15,750. Cal25 printed a couple of times at \$12,850. The forward curve closes supported and flat to Thursday close. Have a nice weekend.

### Handysize Commentary

Another day with good interest on the Handysize paper with Feb and March trading \$10,800 and \$13,400 respectively. Levels are slightly below yesterday, however, the forward curve closes relatively flat to yesterday. Have a nice weekend.

### Supramax 10 Time Charter Average

Spot	11783	Chg	143
MTD	11544		
YTD	11958		

### Handysize 7 Time Charter Average

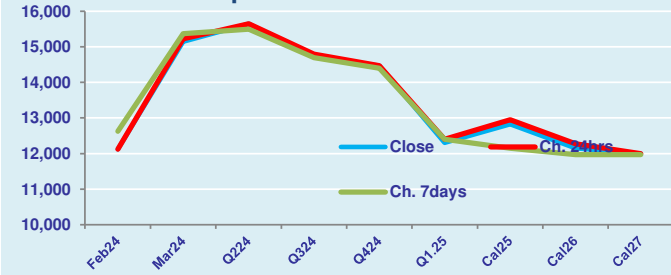
Spot	10287	Chg	74
MTD	10327		
YTD	11027		

### Spread Ratio

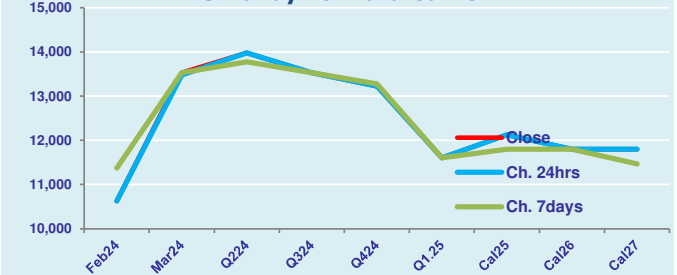
Spread	1496	Ratio	1.15
	1217		1.12
	931		1.08

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Feb 24	12000	12250	12125	0	Feb 24	10500	10750	10625	0	1500	1.14
Mar 24	15100	15200	15150	-75	Mar 24	13450	13600	13525	50	1625	1.12
Q2 24	15550	15750	15650	0	Q2 24	13850	14100	13975	0	1675	1.12
Q3 24	14600	14850	14725	-75	Q3 24	13400	13650	13525	0	1200	1.09
Q4 24	14350	14600	14475	0	Q4 24	13100	13350	13225	0	1250	1.09
Q1. 25	12200	12400	12300	-100	Q1. 25	11500	11700	11600	0	700	1.06
Cal 25	12750	12900	12825	-125	Cal 25	12000	12250	12125	0	700	1.06
Cal 26	12050	12250	12150	-125	Cal 26	11600	12000	11800	0	350	1.03
Cal 27	11900	12100	12000	0	Cal 27	11600	12000	11800	0	200	1.02

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at [www.freightinvestorservices.com](http://www.freightinvestorservices.com)