



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

Follow a strong opening on the Cape market buyers found confidence, bidding up the market with March and April trading up to 15500 and 16400 respectively. Further out saw Cal26-Cal28 trade at \$12000. Post index trading saw the smaller sizes mirror the larger with rates closing near opening levels evenly weighted

### Handysize Commentary

A quiet Handy today with March and April trading 13400 and 14200 respectively.

### Supramax 10 Time Charter Average

Spot	12416	Chg	431
MTD	11638		
YTD	11971		

### Handysize 7 Time Charter Average

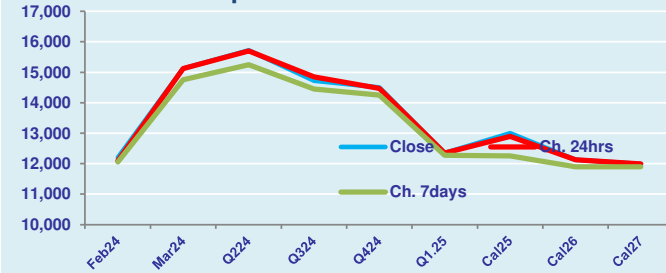
Spot	10732	Chg	346
MTD	10360		
YTD	11001		

### Spread Ratio

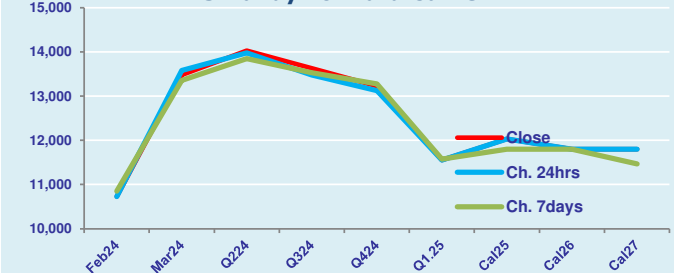
Spread	1684	Ratio	1.16
	1278		1.12
	970		1.09

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Feb 24	12100	12300	12200	100	Feb 24	10600	10850	10725	0	1475	1.14
Mar 24	15000	15250	15125	0	Mar 24	13350	13600	13475	-100	1650	1.12
Q2 24	15600	15850	15725	25	Q2 24	13900	14150	14025	50	1700	1.12
Q3 24	14600	14850	14725	-125	Q3 24	13500	13750	13625	150	1100	1.08
Q4 24	14400	14600	14500	25	Q4 24	13100	13350	13225	100	1275	1.10
Q1. 25	12250	12450	12350	0	Q1. 25	11400	11700	11550	0	800	1.07
Cal 25	12900	13100	13000	100	Cal 25	11900	12150	12025	0	975	1.08
Cal 26	12000	12250	12125	0	Cal 26	11600	12000	11800	0	325	1.03
Cal 27	11900	12100	12000	0	Cal 27	11600	12000	11800	0	200	1.02

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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