



Supramax & Handysize FFA Daily Report

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22 February 2024

Supramax Commentary

Supramax paper started out supported, however during the day it stalled and found a level flat to where we closed Wednesday. Rates overall traded in a tight range with March trading between \$15,100 and \$14,800, while Apr traded down to \$16,100. Q2 traded down to \$15,500 and Cal25 printed \$13,000. We close flat to yesterday close. Have a nice evening.

Handysize Commentary

Handysize paper very much stayed in the same range to yesterday with March printing \$13,200 again. A small change in the 7TC index, + \$84, and like Supramax, we close with flat levels. Have a nice evening.

Supramax 10 Time Charter Average

Spot	12918	Chg	226
MTD	11784		
YTD	12015		

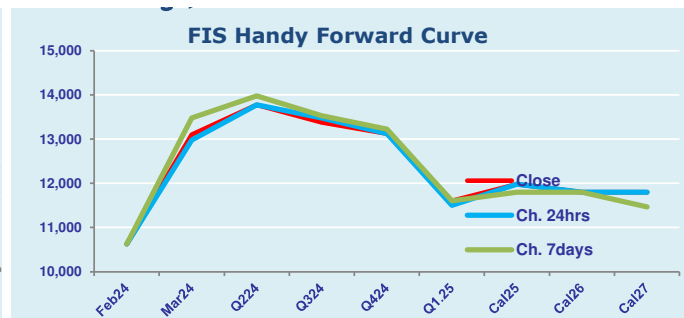
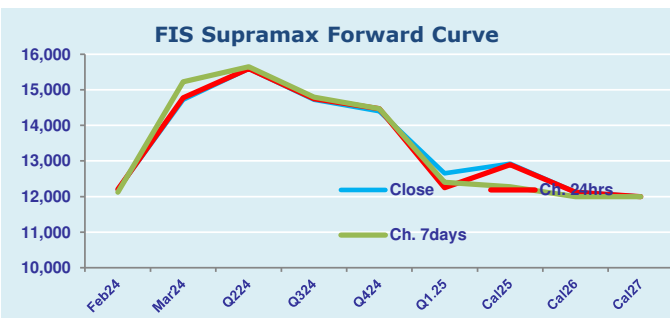
Handysize 7 Time Charter Average

Spot	11116	Chg	84
MTD	10449		
YTD	11005		

Spread Ratio

Spread	1802	Ratio	1.16
	1335		1.13
	1010		1.09

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Feb 24	12100	12300	12200	0	Feb 24	10500	10750	10625	0	1575	1.15
Mar 24	14600	14850	14725	-50	Mar 24	13000	13200	13100	125	1625	1.12
Q2 24	15500	15700	15600	0	Q2 24	13650	13900	13775	0	1825	1.13
Q3 24	14600	14850	14725	-25	Q3 24	13250	13500	13375	-100	1350	1.10
Q4 24	14300	14500	14400	-75	Q4 24	13000	13250	13125	0	1275	1.10
Q1. 25	12550	12750	12650	400	Q1. 25	11500	11700	11600	100	1050	1.09
Cal 25	12850	13000	12925	25	Cal 25	11850	12100	11975	0	950	1.08
Cal 26	12000	12250	12125	0	Cal 26	11600	12000	11800	0	325	1.03
Cal 27	11900	12100	12000	0	Cal 27	11600	12000	11800	0	200	1.02



Spot Price Source: Baltic

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