



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

26 February 2024

Supramax Commentary

Another less than exciting day for the Supra market with trading ranges again at a minimal. Throughout the rates slipped leaving us bid at the close.

Handysize Commentary

A quiet day for the Handys with March trading \$13000 and Cal25 trading \$12350.

Supramax 10 Time Charter Average

Spot	13175	Chg	98
MTD	11933		
YTD	12071		

Handysize 7 Time Charter Average

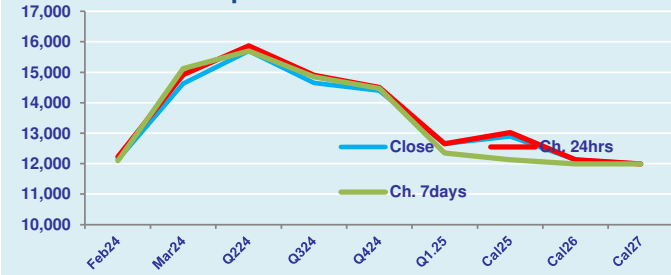
Spot	11509	Chg	210
MTD	10555		
YTD	11025		

Spread Ratio

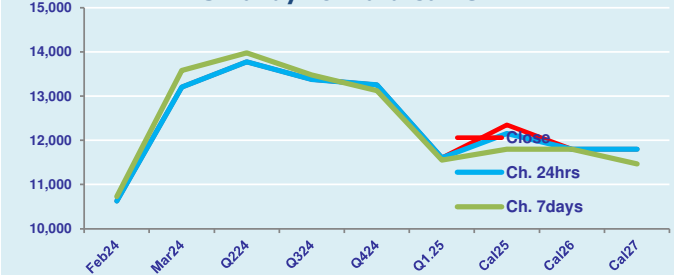
Spread	1666	Ratio	1.14
	1378		1.13
	1046		1.09

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Feb 24	12000	12250	12125	-100	Feb 24	10500	10750	10625	0	1500	1.14
Mar 24	14500	14750	14625	-300	Mar 24	13000	13400	13200	0	1425	1.11
Q2 24	15600	15800	15700	-175	Q2 24	13650	13900	13775	0	1925	1.14
Q3 24	14500	14800	14650	-250	Q3 24	13250	13500	13375	0	1275	1.10
Q4 24	14300	14500	14400	-100	Q4 24	13000	13500	13250	0	1150	1.09
Q1. 25	12550	12750	12650	0	Q1. 25	11500	11700	11600	0	1050	1.09
Cal 25	12800	13000	12900	-125	Cal 25	12200	12500	12350	200	550	1.04
Cal 26	12000	12250	12125	0	Cal 26	11600	12000	11800	0	325	1.03
Cal 27	11900	12100	12000	0	Cal 27	11600	12000	11800	0	200	1.02

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com