



# Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia  
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

27 February 2024

### Supramax Commentary

Good bid support was evident throughout Tuesday for Supramax paper. Prices ticked up throughout the day with the bid side chasing a thinning offer side, especially applicable for the prompts. March traded up to 15100, \$500 higher than yesterday's close. Apr traded up to \$16,600, while Q2 traded up to \$16,000. Cal25 printed \$12,950. The forward curve closes supported at the day's highs. Have a nice evening.

### Handysize Commentary

An active day for Handysize paper with a strong index, up \$488, influencing the forward rates gaining new momentum. March traded up to \$13,450, while Q2 and Q3 printed \$14,500 and \$13,750. Cal25 traded \$12,400. We close supported. Have a nice evening.

### Supramax 10 Time Charter Average

Spot	13416	Chg	241
MTD	12011		
YTD	12103		

### Handysize 7 Time Charter Average

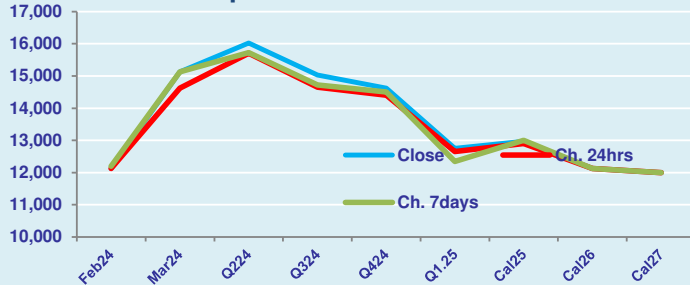
Spot	11997	Chg	488
MTD	10631		
YTD	11049		

### Spread Ratio

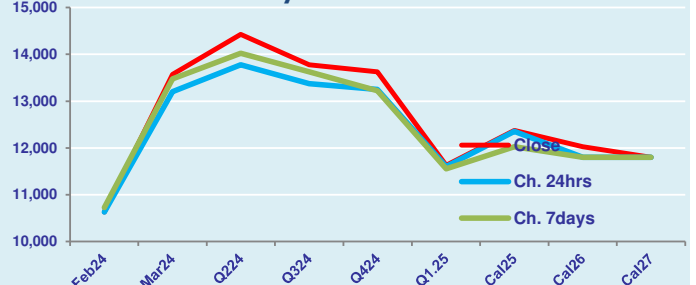
1419	1.12
1380	1.13
1055	1.10

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Feb 24	12000	12250	12125	0	Feb 24	10500	10750	10625	0	1500	1.14
Mar 24	15000	15250	15125	500	Mar 24	13450	13700	13575	375	1550	1.11
Q2 24	15950	16100	16025	325	Q2 24	14350	14500	14425	650	1600	1.11
Q3 24	14950	15100	15025	375	Q3 24	13650	13900	13775	400	1250	1.09
Q4 24	14500	14750	14625	225	Q4 24	13500	13750	13625	375	1000	1.07
Q1. 25	12650	12850	12750	100	Q1. 25	11550	11700	11625	25	1125	1.10
Cal 25	12900	13050	12975	75	Cal 25	12250	12500	12375	25	600	1.05
Cal 26	12000	12250	12125	0	Cal 26	11900	12150	12025	225	100	1.01
Cal 27	11900	12100	12000	0	Cal 27	11600	12000	11800	0	200	1.02

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

**Disclaimer:** The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at [www.freightinvestorservices.com](http://www.freightinvestorservices.com)