



Supramax & Handysize FFA Daily Report

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Supramax Commentary

On the back of a strong opening for the larger size the Smax market saw the same result with buyers bidding the market up. Intraday trading ranges remained narrow with consistent tug of war. Toward the close of play offers took hold of the market with March trading down to \$15350 and offered over along with the Q2 being offered down to \$16200.

Handysize Commentary

Another positive day for the Handy market with sizes increasing as the Q2 and Q4 traded up to \$14600 and \$13750 respectively.

Supramax 10 Time Charter Average

Spot	13626	Chg	210
MTD	12092		
YTD	12140		

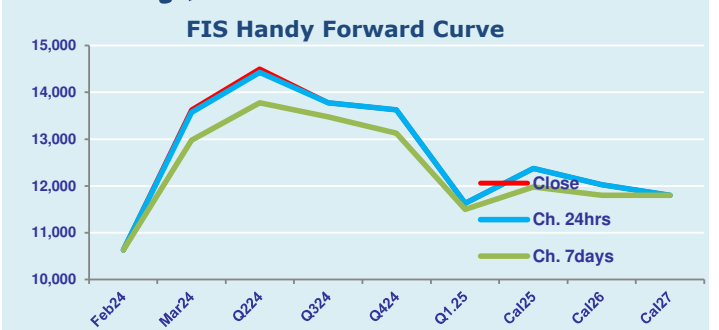
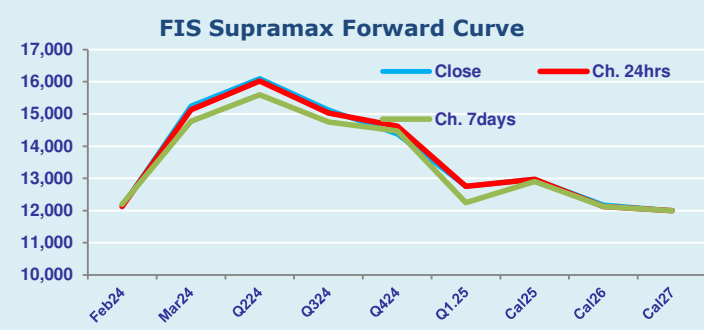
Handysize 7 Time Charter Average

Spot	12357	Chg	360
MTD	10718		
YTD	11080		

Spread Ratio

1269	1.10
1374	1.13
1060	1.10

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Feb 24	12000	12250	12125	0	Feb 24	10500	10750	10625	0	1500	1.14
Mar 24	15150	15350	15250	125	Mar 24	13500	13750	13625	50	1625	1.12
Q2 24	16000	16200	16100	75	Q2 24	14350	14650	14500	75	1600	1.11
Q3 24	15000	15250	15125	100	Q3 24	13650	13900	13775	0	1350	1.10
Q4 24	14250	14500	14375	-250	Q4 24	13500	13750	13625	0	750	1.06
Q1. 25	12650	12850	12750	0	Q1. 25	11550	11700	11625	0	1125	1.10
Cal 25	12900	13050	12975	0	Cal 25	12250	12500	12375	0	600	1.05
Cal 26	12100	12250	12175	50	Cal 26	11900	12150	12025	0	150	1.01
Cal 27	11900	12100	12000	0	Cal 27	11600	12000	11800	0	200	1.02



Spot Price Source: Baltic

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