



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

In line with yesterday's strong rates, Thursday started out with bid support. The index was again positive, +206, and February thus settled at \$12,175. Post index, however, rates started to stall with weight shifting to the offer side. March traded in a \$15,500 - \$14,900 range, while April traded from \$16,800 down to \$16,250. Q2 and Q3 traded down to \$15,900 and \$14,800 respectively. We close supported yet at the lower rates of the day. Have a nice evening.

### Handysize Commentary

Another day with good volume for Handysize paper with continued strong physical conditions, index up \$389. March traded in size at \$14,000, while Jun and Q2 traded up to \$13,850 and \$14,600. February settled at \$10,814. March closes higher, while the remaining part of the curve closes flat to yesterday. Have a nice evening.

### Supramax 10 Time Charter Average

Spot	13832	Chg	206
MTD	12175		
YTD	12179		

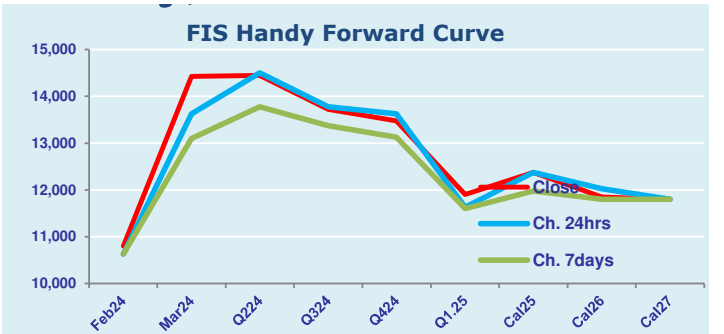
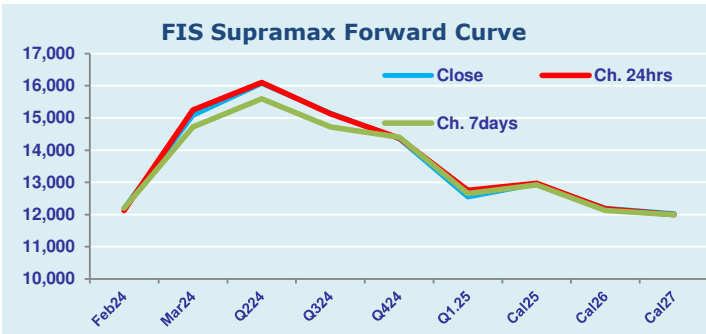
### Handysize 7 Time Charter Average

Spot	12746	Chg	389
MTD	10814		
YTD	11118		

### Spread Ratio

1086	1.09
1361	1.13
1060	1.10

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Feb 24	12100	12300	12200	75	Feb 24	10750	10850	10800	175	1400	1.13
Mar 24	14900	15250	15075	-175	Mar 24	13850	15000	14425	800	650	1.05
Q2 24	16000	16150	16075	-25	Q2 24	14350	14550	14450	-50	1625	1.11
Q3 24	15000	15300	15150	25	Q3 24	13600	13850	13725	-50	1425	1.10
Q4 24	14200	14500	14350	-25	Q4 24	13350	13600	13475	-150	875	1.06
Q1. 25	12500	12600	12550	-200	Q1. 25	11800	12000	11900	275	650	1.05
Cal 25	12850	13050	12950	-25	Cal 25	12250	12500	12375	0	575	1.05
Cal 26	12100	12300	12200	25	Cal 26	11700	12000	11850	-175	350	1.03
Cal 27	11900	12150	12025	25	Cal 27	11600	12000	11800	0	225	1.02



Spot Price Source: Baltic

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