



Fuel Oil Daily Evening Report

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05 March 2024

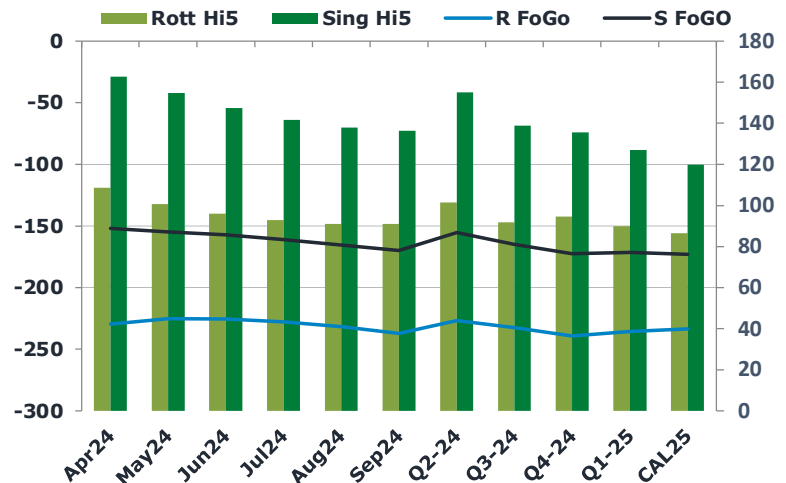
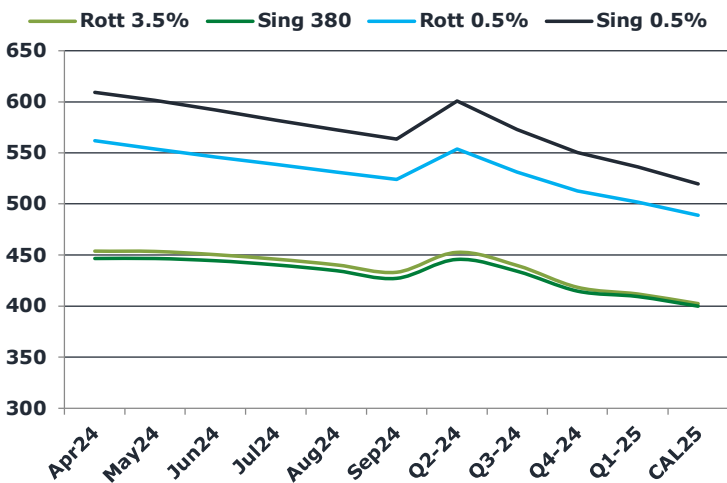
Oil and Energy Market News

Front month crude futures have recovered from intra-day lows of \$81.72/bbl and actually briefly bounced back into the green for the day. The market was supported by a sharp decline in the US dollar after the release of the US February ISM services PMI.

Brent

82.65

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Apr24	453.35	446.60	561.95	609.25	163
May24	453.10	446.60	553.70	601.25	155
Jun24	450.10	444.35	545.95	591.75	147
Jul24	445.60	440.35	538.45	582.00	142
Aug24	440.10	434.60	531.20	572.50	138
Sep24	432.85	427.10	523.95	563.50	136
Q2-24	452.25	445.75	553.75	600.75	155
Q3-24	439.50	434.00	531.25	572.75	139
Q4-24	418.25	414.75	512.75	550.25	136
Q1-25	411.75	409.25	501.75	536.25	127
CAL25	402.50	400.00	489.00	519.75	120



Fuel Oil Market News

The front Apr24/May24 Sing 0.5% contract traded last at \$8.00/mt – down \$2.50 on the day, after sitting around the \$10.50/mt mark for most of the week prior. We are hearing that weaker than expected daily settlements are putting pressure on the front month Apr24 Sing 0.5% marine fuel.

This has also been seen in the front VLSFO Sing crack which is 65 cents weaker than yesterday, at \$14.05/bbl.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Apr24	338.00	314.75	-229.50	-152.00	109
May24	325.83	309.54	-225.25	-155.00	101
Jun24	321.43	304.71	-225.50	-157.25	96
Jul24	320.67	302.75	-227.75	-161.00	93
Aug24	322.95	303.28	-231.75	-165.50	91
Sep24	328.32	306.31	-237.25	-170.00	91
Q2-24	328.25	310.43	-226.75	-155.50	102
Q3-24	324.00	303.55	-232.25	-164.75	92
Q4-24	333.75	307.90	-239.25	-172.50	95
Q1-25	325.50	298.50	-235.50	-171.50	90
CAL25	320.00	292.85	-233.50	-173.00	87

FIS Fuel Oil Daily Evening Report

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TIME SPREADS FUEL

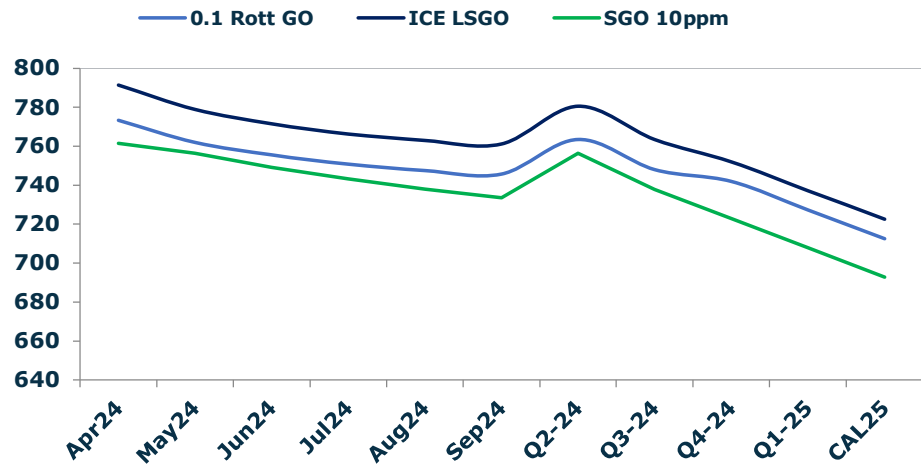
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Apr24/May24	0.25	0.00	8.25	8.00
May24/Jun24	3.00	2.25	7.75	9.50
Jun24/Jul24	4.50	4.00	7.50	9.75
Jul24/Aug24	5.50	5.75	7.25	9.50
Aug24/Sep24	7.25	7.50	7.25	9.00
Q2-24/Q3-24	12.75	11.75	22.50	28.00
Q3-24/Q4-24	21.25	19.25	18.50	22.50
Q4-24/Q1-25	6.50	5.50	11.00	14.00
CAL25/CAL26	17.00	16.00	16.5	15.75

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Apr24	773.4	761.4	791.4
May24	761.9	756.1	778.9
Jun24	755.5	749.1	771.5
Jul24	750.8	743.1	766.3
Aug24	747.5	737.9	763.0
Sep24	745.7	733.4	761.2
Q2-24	763.5	756.2	780.5
Q3-24	748.0	737.6	763.5
Q4-24	742.0	722.7	752.0
Q1-25	727.3	707.8	737.3
CAL25	712.5	692.9	722.5

EW SPREAD

	EW380	EW0.5%
Apr24	-6.75	47.30
May24	-6.50	47.55
Jun24	-5.75	45.80
Jul24	-5.25	43.55
Aug24	-5.50	41.30
Sep24	-5.75	39.55
Q2-24	-6.50	47.00
Q3-24	-5.50	41.50
Q4-24	-3.50	37.50
Q1-25	-2.50	34.50
CAL25	-3.00	30.75



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