



Fuel Oil Daily Morning Report

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07 March 2024

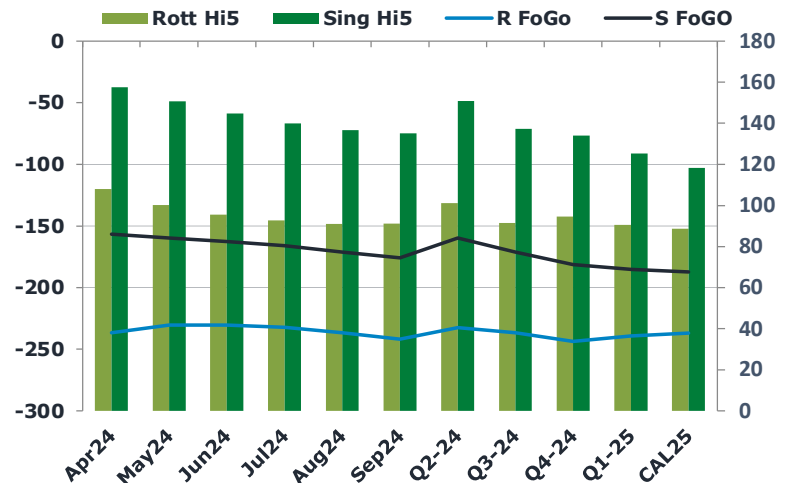
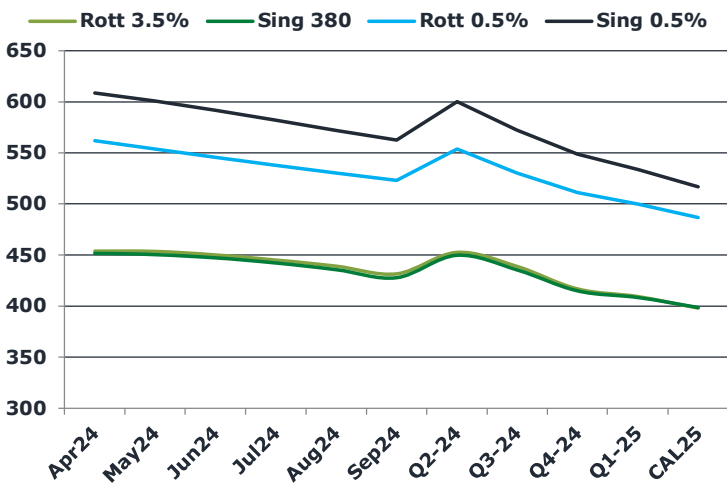
Oil and Energy Market News

Brent crude front month prices are holding within the recent range after yesterday's rally to an intraday peak of \$84.05/bbl, before easing back. The potential for higher for longer US interest rates and a lack of confidence in China's economic growth are weighed against signs of tighter supply amid OPEC+ cuts and ongoing Middle East tensions.

Brent

82.54

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Apr24	453.90	451.15	561.85	608.55	157
May24	453.40	450.15	553.60	600.80	151
Jun24	450.15	446.90	545.60	591.55	145
Jul24	445.15	441.90	537.85	581.80	140
Aug24	439.15	435.40	530.10	572.05	137
Sep24	431.65	427.40	522.85	562.55	135
Q2-24	452.50	449.50	553.75	600.25	151
Q3-24	438.75	435.00	530.25	572.25	137
Q4-24	416.75	414.75	511.25	548.75	134
Q1-25	409.25	408.50	499.75	533.75	125
CAL25	398.00	398.50	486.75	516.75	118



Fuel Oil Market News

HSFO EW is higher again, this morning, printing last at -\$2.00/mt and bid on in the market – up \$3.00 from yesterday's settlement.

VLSFO Cracks are quite flat on the day, seeming to have settled a bit after the volatility at the beginning of the week.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Apr24	344.70	314.20	-236.75	-156.75	108
May24	330.65	310.43	-230.50	-159.75	100
Jun24	325.60	307.20	-230.25	-162.50	95
Jul24	324.80	305.87	-232.00	-166.00	93
Aug24	327.40	307.53	-236.50	-171.00	91
Sep24	332.86	311.06	-241.75	-176.00	91
Q2-24	333.75	310.40	-232.50	-159.75	101
Q3-24	328.25	308.14	-236.75	-171.00	92
Q4-24	338.00	315.35	-243.50	-181.25	95
Q1-25	329.75	310.43	-239.25	-185.25	91
CAL25	325.75	305.53	-237.00	-187.25	89

FIS Fuel Oil Daily Morning Report

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TIME SPREADS FUEL

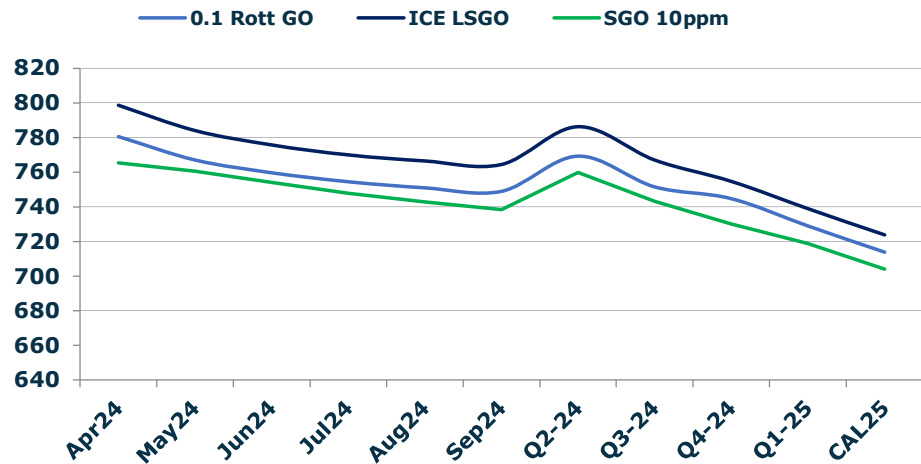
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Apr24/May24	0.50	1.00	8.25	7.75
May24/Jun24	3.25	3.25	8.00	9.25
Jun24/Jul24	5.00	5.00	7.75	9.75
Jul24/Aug24	6.00	6.50	7.75	9.75
Aug24/Sep24	7.50	8.00	7.25	9.50
Q2-24/Q3-24	13.75	14.50	23.50	28.00
Q3-24/Q4-24	22.00	20.25	19.00	23.50
Q4-24/Q1-25	7.50	6.25	11.50	15.00
CAL25/CAL26	18.00	16.50	19.0	17.00

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Apr24	780.6	765.4	798.6
May24	767.0	760.6	784.0
Jun24	759.8	754.1	775.8
Jul24	754.4	747.8	769.9
Aug24	751.0	742.9	766.5
Sep24	749.0	738.5	764.5
Q2-24	769.3	759.9	786.3
Q3-24	751.5	743.1	767.0
Q4-24	744.8	730.1	754.8
Q1-25	729.0	718.9	739.0
CAL25	713.8	704.0	723.8

EW SPREAD

	EW380	EW0.5%
Apr24	-2.75	46.70
May24	-3.25	47.20
Jun24	-3.25	45.95
Jul24	-3.25	43.95
Aug24	-3.75	41.95
Sep24	-4.25	39.70
Q2-24	-3.00	46.50
Q3-24	-3.75	42.00
Q4-24	-2.00	37.50
Q1-25	-0.75	34.00
CAL25	-1.25	30.00



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