



Fuel Oil Daily Evening Report

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07 March 2024

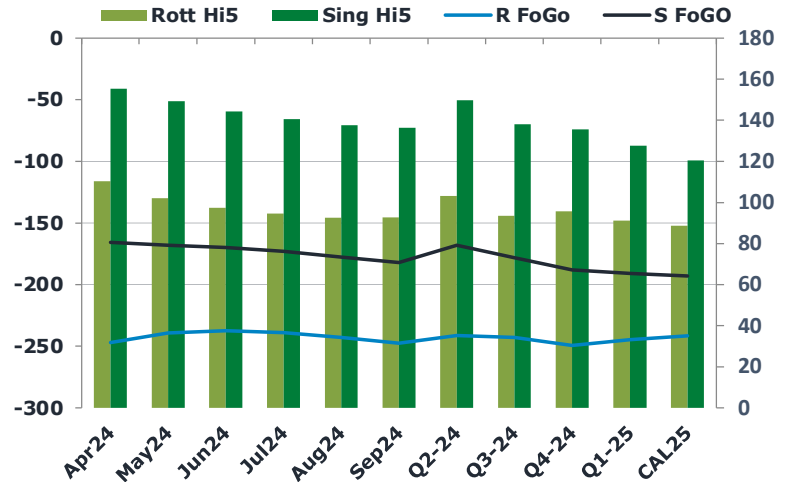
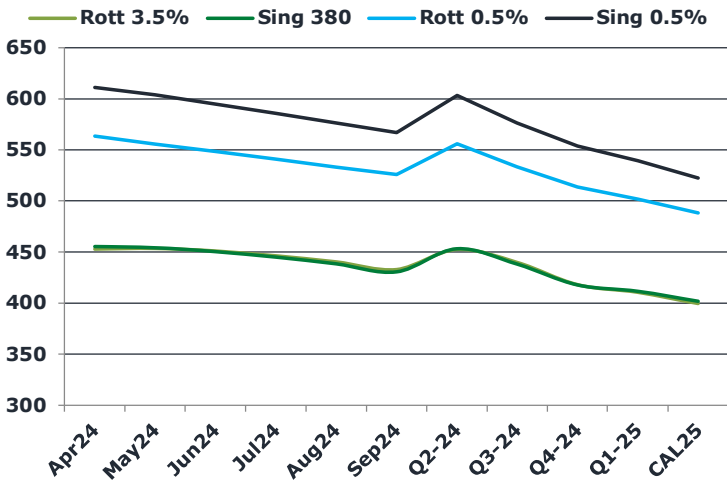
Oil and Energy Market News

Crude markets have erased earlier losses on the day amid a marked decline in the USD. May24 Brent crude futures touched an intraday high of \$83.17/bbl and remain rangebound with WTI slightly lower. Market focus remains on future US interest rates and the lack of confidence in China's economic growth.

Brent

82.94

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Apr24	452.95	455.45	563.10	610.75	155
May24	453.45	454.20	555.35	603.50	149
Jun24	450.95	450.45	548.10	594.75	144
Jul24	446.20	444.95	540.60	585.50	141
Aug24	440.45	438.45	532.85	576.00	138
Sep24	432.95	430.45	525.60	566.75	136
Q2-24	452.50	453.25	555.50	603.00	150
Q3-24	439.75	438.00	533.00	576.00	138
Q4-24	418.00	417.75	513.50	553.25	136
Q1-25	410.50	411.50	501.50	539.00	128
CAL25	399.50	401.75	488.00	522.25	121



Fuel Oil Market News

The HSFO EW has been extremely volatile the past couple of days. Today, the front month contract traded up as high as \$3.00/mt at the intraday peak – 8 dollars higher than yesterday's settlement, supposedly driven by Asian buying in the derivatives market and also by some large physical players.

The front Euro HSFO crack has fallen in response, off 50 cents on the day to trade last at -\$10.90/bbl.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Apr24	357.15	321.15	-247.00	-165.75	110
May24	341.08	317.19	-239.25	-168.00	102
Jun24	334.73	314.31	-237.50	-170.00	97
Jul24	333.33	313.47	-239.00	-173.00	94
Aug24	335.08	315.13	-242.75	-177.50	92
Sep24	340.16	318.66	-247.50	-182.25	93
Q2-24	344.25	317.83	-241.25	-168.00	103
Q3-24	336.25	316.31	-243.00	-178.25	93
Q4-24	344.75	323.53	-249.25	-188.00	96
Q1-25	335.50	318.60	-244.50	-191.00	91
CAL25	330.00	313.45	-241.50	-193.00	89

FIS Fuel Oil Daily Evening Report

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TIME SPREADS FUEL

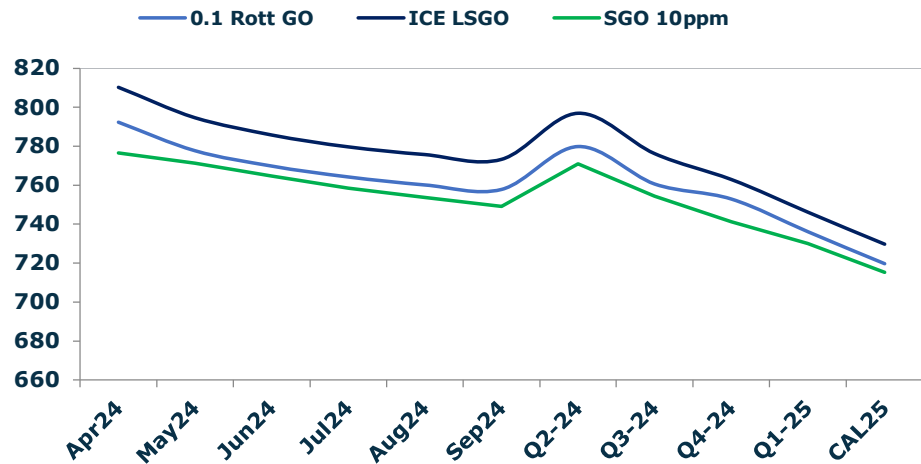
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Apr24/May24	-0.50	1.25	7.75	7.25
May24/Jun24	2.50	3.75	7.25	8.75
Jun24/Jul24	4.75	5.50	7.50	9.25
Jul24/Aug24	5.75	6.50	7.75	9.50
Aug24/Sep24	7.50	8.00	7.25	9.25
Q2-24/Q3-24	12.75	15.25	22.50	27.00
Q3-24/Q4-24	21.75	20.25	19.50	22.75
Q4-24/Q1-25	7.50	6.25	12.00	14.25
CAL25/CAL26	18.00	16.50	18.8	19.25

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Apr24	792.1	776.6	810.1
May24	777.5	771.4	794.5
Jun24	769.7	764.8	785.7
Jul24	764.0	758.4	779.5
Aug24	760.0	753.6	775.5
Sep24	757.6	749.1	773.1
Q2-24	779.8	771.1	796.8
Q3-24	760.5	754.3	776.0
Q4-24	752.8	741.3	762.8
Q1-25	736.0	730.1	746.0
CAL25	719.5	715.2	729.5

EW SPREAD

	EW380	EW0.5%
Apr24	2.50	47.65
May24	0.75	48.15
Jun24	-0.50	46.65
Jul24	-1.25	44.90
Aug24	-2.00	43.15
Sep24	-2.50	41.15
Q2-24	0.75	47.50
Q3-24	-1.75	43.00
Q4-24	-0.25	39.75
Q1-25	1.00	37.50
CAL25	-1.25	34.25



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