



# Fuel Oil Daily Evening Report

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08 March 2024

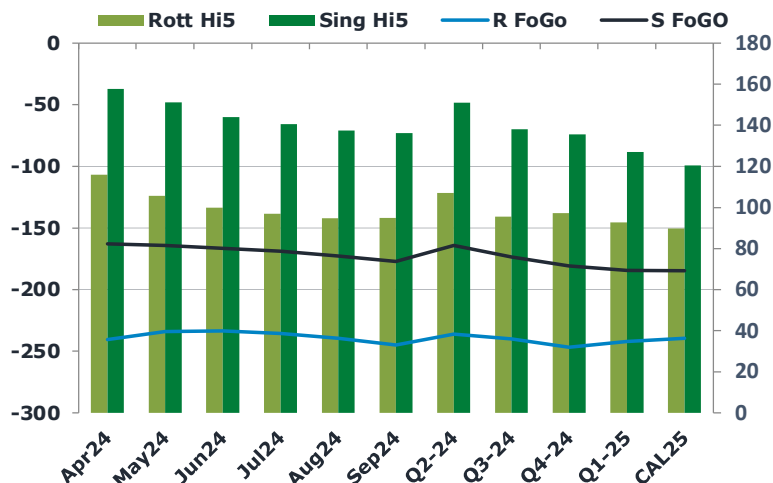
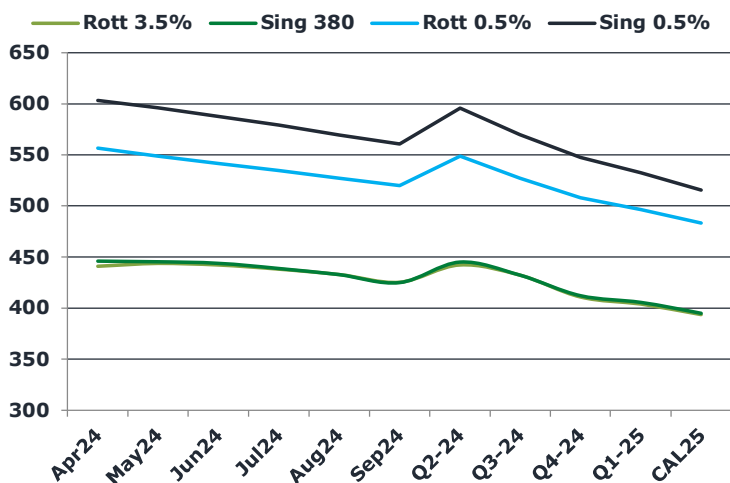
## Oil and Energy Market News

Brent crude futures are trading in the red for the day, having settled last night at £82.96/bbl. Late European afternoon saw the market drop sharply to intraday lows of \$81.71/bbl before quickly recovering with fairly high traded volumes. We think this swing could've been caused by the nosedive in Nvidia stock price. Brent is down around 1.4% on the start of the week.

## Brent

82.12

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Apr24	440.60	445.60	556.50	603.15	158
May24	443.35	445.10	549.00	596.15	151
Jun24	441.85	443.60	541.75	587.65	144
Jul24	437.85	438.35	534.75	578.90	141
Aug24	432.60	432.35	527.25	569.65	137
Sep24	425.10	424.60	520.00	560.65	136
Q2-24	442.00	444.75	549.00	595.75	151
Q3-24	431.75	431.75	527.25	569.75	138
Q4-24	410.75	412.00	508.00	547.50	136
Q1-25	403.75	405.50	496.50	532.50	127
CAL25	393.50	395.00	483.25	515.50	121



## Fuel Oil Market News

Rotterdam HSFO crack is \$1.30 weaker on the day, printing last at -\$12.10/bbl, most likely in reaction to the rallying HSFO EW which is up 3 dollars on the day and almost 15 dollars since the start of this week.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Apr24	356.34	320.34	-240.50	-162.75	116
May24	339.62	315.33	-234.00	-164.25	106
Jun24	333.47	310.50	-233.50	-166.50	100
Jul24	332.30	309.27	-235.50	-168.75	97
Aug24	334.15	310.05	-239.50	-172.75	95
Sep24	339.61	312.96	-244.75	-177.00	95
Q2-24	343.00	315.15	-236.00	-164.25	107
Q3-24	335.50	311.39	-240.00	-173.50	96
Q4-24	344.00	316.24	-246.75	-180.75	97
Q1-25	334.75	311.56	-242.00	-184.50	93
CAL25	329.25	305.30	-239.50	-184.75	90

# FIS Fuel Oil Daily Evening Report

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## TIME SPREADS FUEL

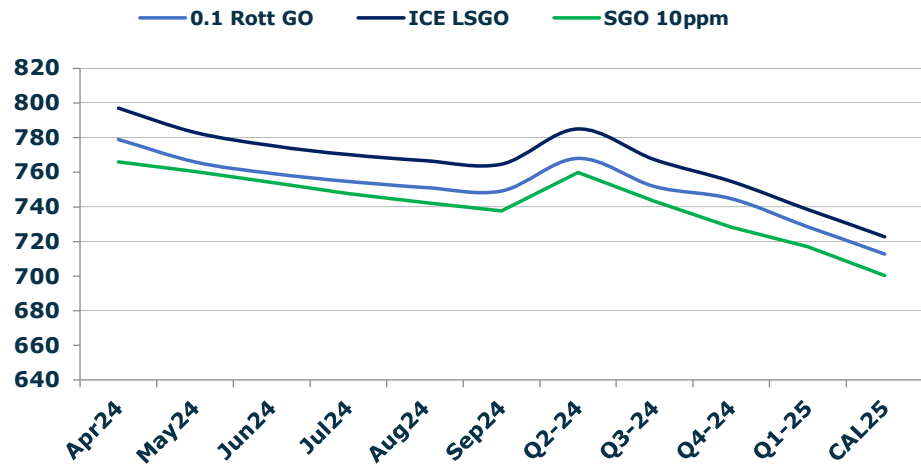
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Apr24/May24	-2.75	0.50	7.50	7.00
May24/Jun24	1.50	1.50	7.25	8.50
Jun24/Jul24	4.00	5.25	7.00	8.75
Jul24/Aug24	5.25	6.00	7.50	9.25
Aug24/Sep24	7.50	7.75	7.25	9.00
Q2-24/Q3-24	10.25	13.00	21.75	26.00
Q3-24/Q4-24	21.00	19.75	19.25	22.25
Q4-24/Q1-25	7.00	6.50	11.50	15.00
CAL25/CAL26	18.00	16.50	21.8	19.25

## GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Apr24	778.9	765.9	796.9
May24	766.0	760.4	783.0
Jun24	759.3	754.1	775.3
Jul24	754.6	747.6	770.1
Aug24	751.3	742.4	766.8
Sep24	749.2	737.6	764.7
Q2-24	768.0	759.9	785.0
Q3-24	751.8	743.1	767.3
Q4-24	744.8	728.2	754.8
Q1-25	728.5	717.1	738.5
CAL25	712.8	700.3	722.8

## EW SPREAD

	EW380	EW0.5%
Apr24	5.00	46.65
May24	1.75	47.15
Jun24	1.75	45.90
Jul24	0.50	44.15
Aug24	-0.25	42.40
Sep24	-0.50	40.65
Q2-24	2.75	46.75
Q3-24	0.00	42.50
Q4-24	1.25	39.50
Q1-25	1.75	36.00
CAL25	-1.50	32.25



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