



# Fuel Oil Daily Evening Report

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18 March 2024

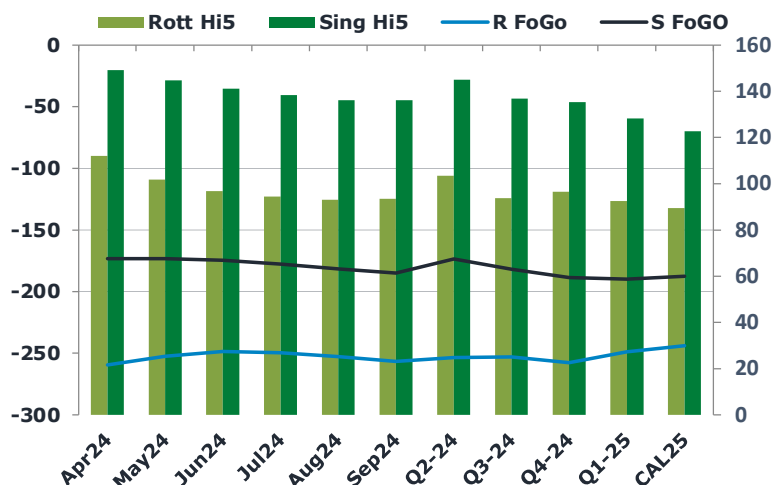
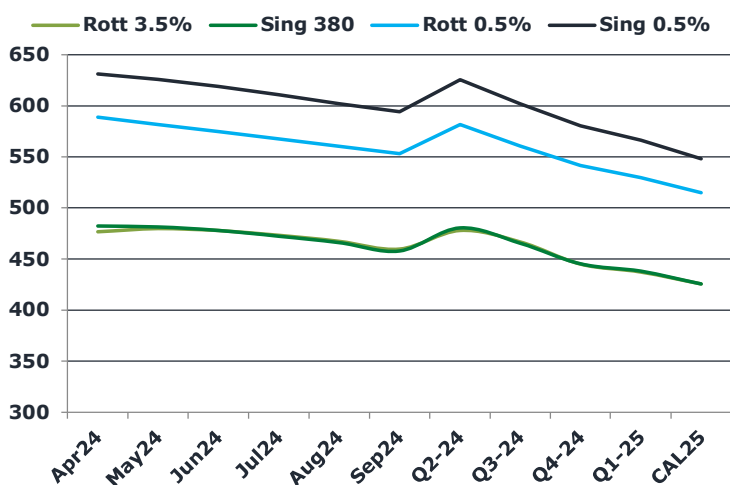
## Oil and Energy Market News

Crude has solidified robust gains during the day, with front month Brent crude futures trading up to an intraday high of \$86.66/bbl, despite downward pressure coming from a rising USD. The market continues to find support amid an improved global demand forecast and an escalation in attacks on Russian refineries, as well as continued tensions in the Middle East.

## Brent

86.59

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Apr24	476.65	482.15	588.70	631.25	149
May24	479.65	481.40	581.45	626.00	145
Jun24	477.90	477.90	574.70	619.00	141
Jul24	473.15	472.40	567.70	610.75	138
Aug24	467.40	466.15	560.45	602.25	136
Sep24	459.65	457.90	553.20	594.00	136
Q2-24	478.00	480.50	581.50	625.50	145
Q3-24	466.75	465.50	560.50	602.25	137
Q4-24	445.00	445.25	541.50	580.50	135
Q1-25	437.25	438.00	529.75	566.25	128
CAL25	425.50	425.50	515.00	548.25	123



## Fuel Oil Market News

VLSFO cracks are flat on the day as we approach UK market close, printing last at \$6.72/bbl and \$13.45/bbl in the Euro and Sing, respectively. HSFO cracks, on the other hand, are slightly stronger here – both by about 30 cents.

The earlier volatility in the front month HSFO EW has settled for the time being, it seems, trading just a \$1.50 range today.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Apr24	371.49	322.24	-259.50	-173.25	112
May24	354.23	317.85	-252.50	-173.25	102
Jun24	345.32	315.54	-248.50	-174.50	97
Jul24	344.27	315.82	-249.75	-177.50	95
Aug24	345.70	317.60	-252.75	-181.50	93
Sep24	350.05	321.01	-256.50	-185.00	94
Q2-24	357.00	318.51	-253.50	-173.50	104
Q3-24	346.75	318.61	-253.00	-181.75	94
Q4-24	354.00	323.96	-257.50	-188.75	97
Q1-25	341.25	318.18	-248.75	-190.00	93
CAL25	333.50	310.19	-244.00	-187.50	90

# FIS Fuel Oil Daily Evening Report

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### TIME SPREADS FUEL

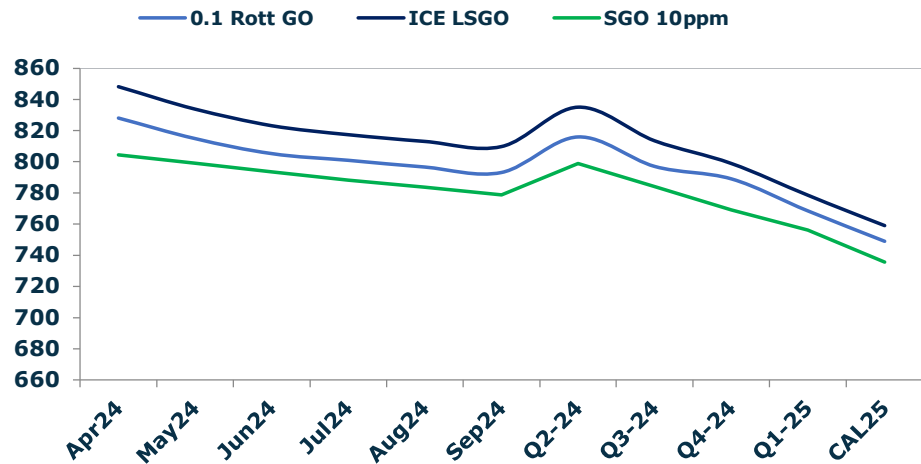
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Apr24/May24	-3.00	0.75	7.25	5.25
May24/Jun24	1.75	3.50	6.75	7.00
Jun24/Jul24	4.75	5.50	7.00	8.25
Jul24/Aug24	5.75	6.25	7.25	8.50
Aug24/Sep24	7.75	8.25	7.25	8.25
Q2-24/Q3-24	11.25	15.00	21.00	23.25
Q3-24/Q4-24	21.75	20.25	19.00	21.75
Q4-24/Q1-25	7.75	7.25	11.75	14.25
CAL25/CAL26	20.00	18.00	20.5	16.75

### GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Apr24	828.1	804.4	848.1
May24	814.9	799.2	833.9
Jun24	805.2	793.4	823.2
Jul24	800.9	788.2	817.4
Aug24	796.6	783.8	813.1
Sep24	793.2	778.9	809.7
Q2-24	816.0	799.0	835.0
Q3-24	797.0	784.1	813.5
Q4-24	789.0	769.2	799.0
Q1-25	768.5	756.2	778.5
CAL25	749.0	735.7	759.0

### EW SPREAD

	EW380	EW0.5%
Apr24	5.50	42.55
May24	1.75	44.55
Jun24	0.00	44.30
Jul24	-0.75	43.05
Aug24	-1.25	41.80
Sep24	-1.75	40.80
Q2-24	2.50	44.00
Q3-24	-1.25	41.75
Q4-24	0.25	39.00
Q1-25	0.75	36.50
CAL25	1.25	33.25



### Contact US:

**Luke Longhurst**

Email: lukel@freightinvestor.com

Mobile: (+44) 7966 968761

**Jessie Deng**

Email: jessied@freightinvestor.com

Mobile: (+86) 13524516743

**Ricky Forman**

Email: rickyf@freightinvestor.com

Mobile: (+44) 7868 708719

**Jarryd Smith**

Email: jarryds@freightinvestor.com

Mobile: (+65) 8798 4987

**Sam Twyford**

Email: samt@freightinvestor.com

Mobile: (+44) 7729 118643

**Archie Smith**

Email: archies@freightinvestor.com

Mobile: (+44) 7355 020663

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