



# Fuel Oil Daily Morning Report

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22 March 2024

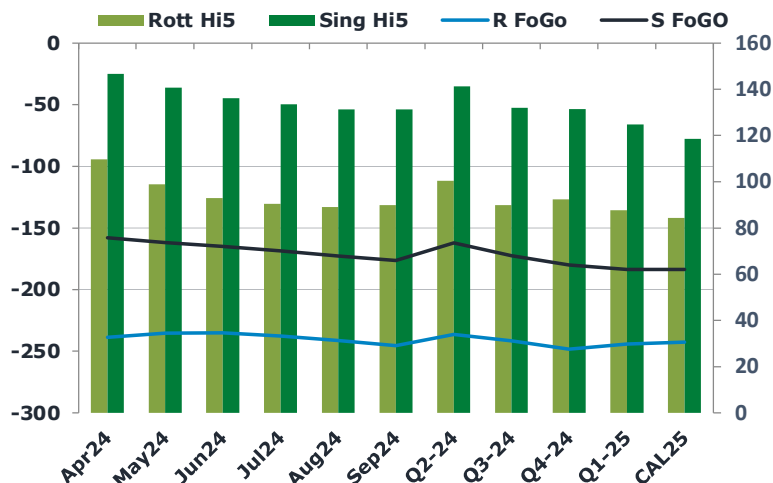
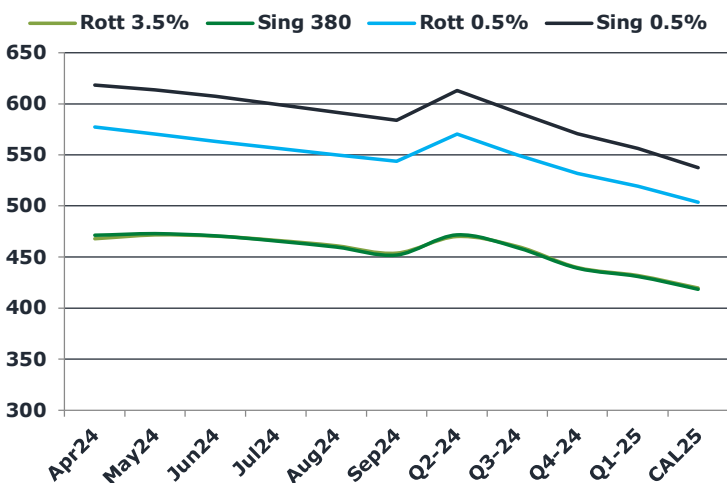
## Oil and Energy Market News

Crude markets are continuing to fall today from a high of \$87.70/bbl earlier in the week amid a sharp recovery in the USD, with the spot index up another 0.27% on the day. May24 Brent crude futures settled last night at \$85.78/bbl and are currently trading down about 0.65%.

## Brent

85.26

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Apr24	467.75	471.25	577.25	617.90	147
May24	471.50	472.75	570.25	613.40	141
Jun24	470.50	470.75	563.25	606.90	136
Jul24	466.25	465.75	556.50	599.15	133
Aug24	461.00	459.75	550.00	591.15	131
Sep24	453.75	452.00	543.50	583.40	131
Q2-24	470.00	471.50	570.25	612.75	141
Q3-24	460.25	459.25	550.00	591.25	132
Q4-24	439.75	439.00	532.00	570.50	132
Q1-25	431.75	431.00	519.25	555.75	125
CAL25	419.50	418.50	503.75	537.00	119



## Fuel Oil Market News

Fuel cracks are little changed on the day so far, marking the front month as follows:

- Sing 0.5% crack: \$12.60/bbl
- Sing 380cst crack: -\$10.50/bbl
- Euro 0.5% crack: \$6.20/bbl
- Euro 3.5% crack: -\$11.05/bbl

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Apr24	348.13	304.63	-238.75	-158.00	110
May24	334.03	302.38	-235.25	-161.75	99
Jun24	327.80	300.80	-235.00	-164.75	93
Jul24	328.02	301.93	-237.75	-168.50	90
Aug24	330.29	304.21	-241.25	-172.75	89
Sep24	335.35	307.93	-245.50	-176.50	90
Q2-24	336.50	303.30	-236.25	-162.00	100
Q3-24	331.25	304.38	-241.50	-172.50	90
Q4-24	340.50	311.59	-248.25	-180.00	92
Q1-25	331.50	308.41	-244.00	-183.75	88
CAL25	326.75	302.29	-242.50	-183.75	84

# FIS Fuel Oil Daily Morning Report

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### TIME SPREADS FUEL

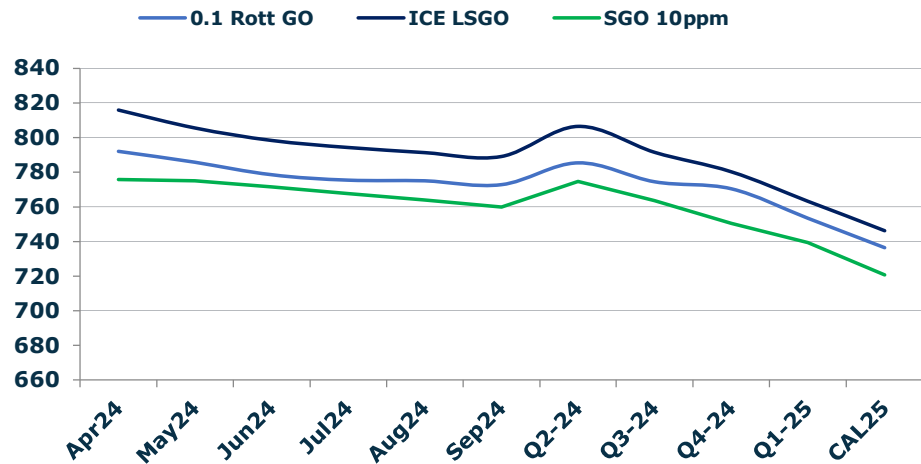
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Apr24/May24	-3.75	-1.50	7.00	4.50
May24/Jun24	1.00	2.00	7.00	6.50
Jun24/Jul24	4.25	5.00	6.75	7.75
Jul24/Aug24	5.25	6.00	6.50	8.00
Aug24/Sep24	7.25	7.75	6.50	7.75
Q2-24/Q3-24	9.75	12.25	20.25	21.50
Q3-24/Q4-24	20.50	20.25	18.00	20.75
Q4-24/Q1-25	8.00	8.00	12.75	14.75
CAL25/CAL26	22.00	20.25	20.3	20.75

### GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Apr24	791.9	775.9	815.9
May24	785.5	775.1	805.5
Jun24	778.3	771.6	798.3
Jul24	775.3	767.7	794.3
Aug24	774.8	764.0	791.3
Sep24	772.6	759.9	789.1
Q2-24	785.3	774.8	806.5
Q3-24	774.3	763.6	791.5
Q4-24	770.3	750.6	780.3
Q1-25	753.3	739.4	763.3
CAL25	736.3	720.8	746.3

### EW SPREAD

	EW380	EW0.5%
Apr24	3.50	40.65
May24	1.25	43.15
Jun24	0.25	43.65
Jul24	-0.50	42.65
Aug24	-1.25	41.15
Sep24	-1.75	39.90
Q2-24	1.50	42.50
Q3-24	-1.00	41.25
Q4-24	-0.75	38.50
Q1-25	-0.75	36.50
CAL25	-0.50	33.25



### Contact US:

**Luke Longhurst**

Email: lukel@freightinvestor.com

Mobile: (+44) 7966 968761

**Jessie Deng**

Email: jessied@freightinvestor.com

Mobile: (+86) 13524516743

**Ricky Forman**

Email: rickyf@freightinvestor.com

Mobile: (+44) 7868 708719

**Jarryd Smith**

Email: jarryds@freightinvestor.com

Mobile: (+65) 8798 4987

**Sam Twyford**

Email: samt@freightinvestor.com

Mobile: (+44) 7729 118643

**Archie Smith**

Email: archies@freightinvestor.com

Mobile: (+44) 7355 020663

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