



# Fuel Oil Daily Evening Report

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22 March 2024

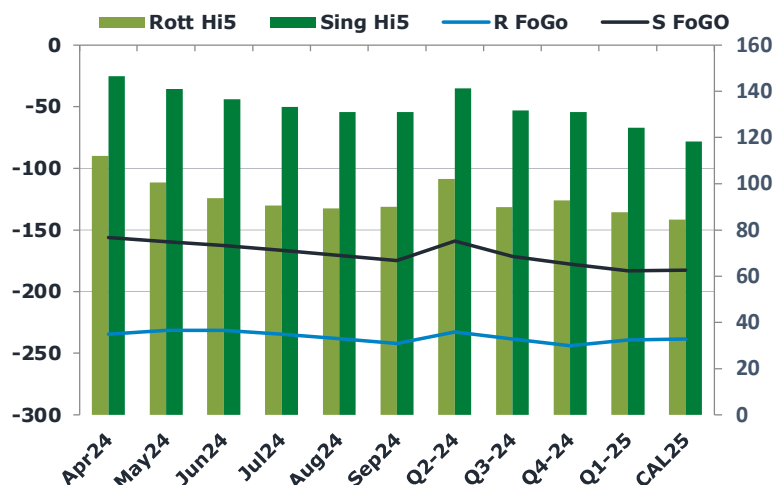
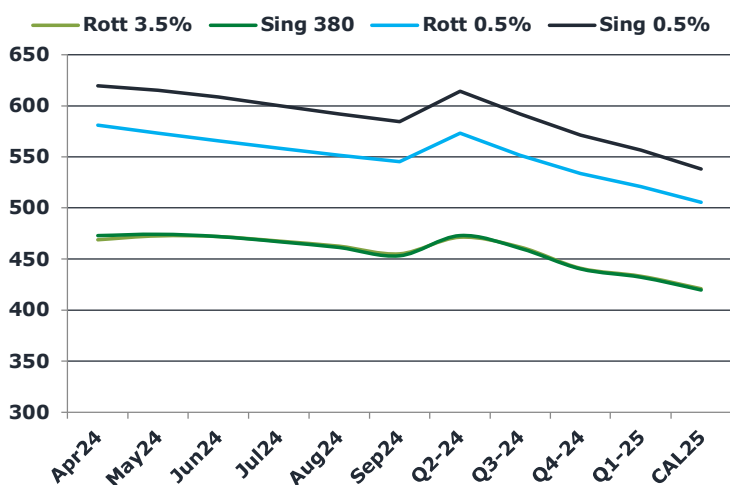
## Oil and Energy Market News

Crude prices are edging down on the day but are set for marginal gains on the week, after trading across just a one dollar range in today's session. May24 Brent crude futures settled last night at \$85.78/bbl and are weaker by -0.4\$, here. Upside is limited by a stronger USD, although support comes from Mideast tensions and attacks on Russian oil refineries.

## Brent

85.46

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Apr24	468.95	472.95	581.00	619.45	147
May24	472.70	474.20	573.25	615.20	141
Jun24	471.95	471.95	565.75	608.45	137
Jul24	467.70	466.95	558.25	600.20	133
Aug24	462.45	461.20	551.75	592.20	131
Sep24	455.20	453.20	545.25	584.20	131
Q2-24	471.25	473.00	573.25	614.25	141
Q3-24	461.75	460.50	551.75	592.25	132
Q4-24	441.00	440.25	533.75	571.25	131
Q1-25	433.25	432.25	521.00	556.50	124
CAL25	421.00	419.75	505.50	538.00	118



## Fuel Oil Market News

VLSFO Euro crack strengthened notably on the day, whilst the Singapore equivalent is pretty flat, as we approach UK market close. Apr24 Euro 0.5% crack traded last at \$6.65/bbl – 40 cents stronger than settlement.

VLSFO Euro spreads gained marginally, whilst Sing spreads softened in the front.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Apr24	346.86	302.86	-234.75	-156.25	112
May24	332.14	300.49	-231.50	-159.50	101
Jun24	325.21	299.01	-231.50	-162.50	94
Jul24	325.24	299.69	-234.75	-166.50	91
Aug24	327.38	301.72	-238.00	-170.75	89
Sep24	332.06	305.69	-242.00	-174.75	90
Q2-24	334.75	299.94	-232.75	-158.75	102
Q3-24	328.25	303.13	-238.25	-171.50	90
Q4-24	336.75	308.48	-244.00	-177.50	93
Q1-25	327.00	307.16	-239.25	-183.00	88
CAL25	322.75	301.04	-238.25	-182.75	85

# FIS Fuel Oil Daily Evening Report

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### TIME SPREADS FUEL

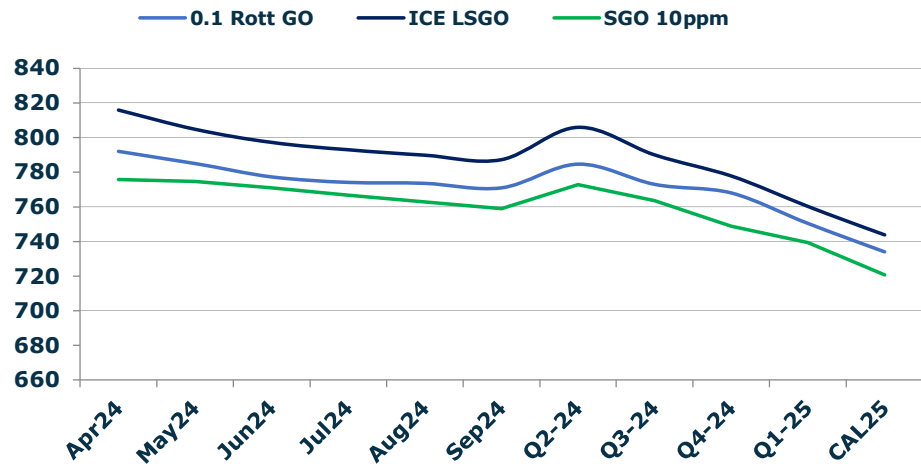
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Apr24/May24	-3.75	-1.25	7.75	4.25
May24/Jun24	0.75	2.25	7.50	6.75
Jun24/Jul24	4.25	5.00	7.50	8.25
Jul24/Aug24	5.25	5.75	6.50	8.00
Aug24/Sep24	7.25	8.00	6.50	8.00
Q2-24/Q3-24	9.50	12.50	21.50	22.00
Q3-24/Q4-24	20.75	20.25	18.00	21.00
Q4-24/Q1-25	7.75	8.00	12.75	14.75
CAL25/CAL26	22.00	20.25	20.5	20.50

### GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Apr24	791.8	775.8	815.8
May24	784.8	774.7	804.8
Jun24	777.2	771.0	797.2
Jul24	773.9	766.6	792.9
Aug24	773.3	762.9	789.8
Sep24	770.8	758.9	787.3
Q2-24	784.5	772.9	806.0
Q3-24	772.8	763.6	790.0
Q4-24	767.8	748.7	777.8
Q1-25	750.3	739.4	760.3
CAL25	733.8	720.8	743.8

### EW SPREAD

	EW380	EW0.5%
Apr24	4.00	38.45
May24	1.50	41.95
Jun24	0.00	42.70
Jul24	-0.75	41.95
Aug24	-1.25	40.45
Sep24	-2.00	38.95
Q2-24	1.75	41.00
Q3-24	-1.25	40.50
Q4-24	-0.75	37.50
Q1-25	-1.00	35.50
CAL25	-0.50	32.50



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