



Fuel Oil Daily Evening Report

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26 March 2024

Oil and Energy Market News

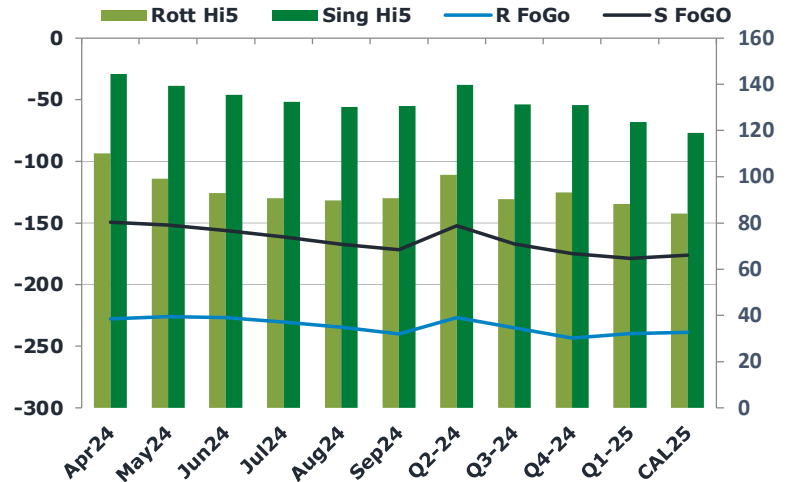
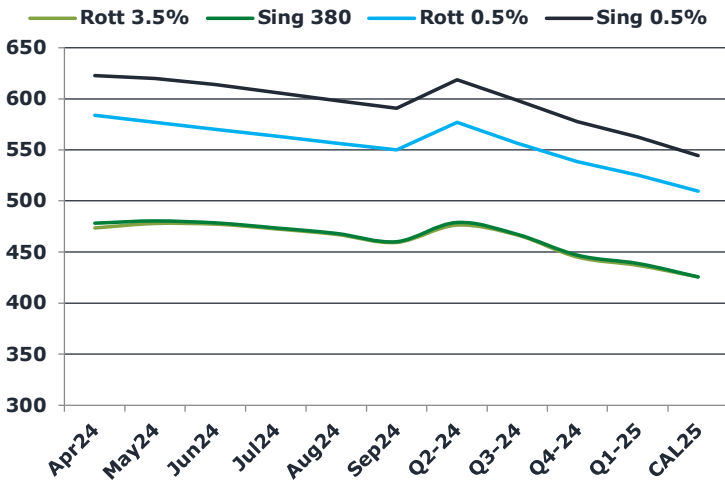
On what's been a rangebound day for crude futures, prices are edging marginally lower with a slight recovery in the US Dollar, with the May24 Brent crude future having settled last night at \$86.75/bbl.

Crude rallied yesterday driven by the chance that the US will reinstate sanctions on Venezuela, limited short term hope for a ceasefire in Israel, tighter supplies from OPEC+ output cuts in Q2 and a weaker US dollar.

Brent

86.66

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Apr24	473.65	478.15	583.80	622.55	144
May24	477.90	480.40	577.05	619.80	139
Jun24	477.15	478.40	570.05	613.80	135
Jul24	472.65	473.65	563.30	606.05	132
Aug24	467.15	468.15	556.80	598.30	130
Sep24	459.40	460.15	550.05	590.80	131
Q2-24	476.25	479.00	577.00	618.75	140
Q3-24	466.50	467.25	556.75	598.50	131
Q4-24	445.00	446.75	538.25	577.75	131
Q1-25	437.00	438.75	525.25	562.50	124
CAL25	425.50	425.50	509.50	544.50	119



Fuel Oil Market News

Prompt VLSFO softened in today's trading, with the front month Sing 0.5% crack staying 50 cents weaker on the day, from this morning. As well as this, the spreads continued to tighten throughout the afternoon, with Apr24/May24 Sing 0.5% down by over a dollar on the day and the May24/Jun24 down 75 cents.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Apr24	337.83	293.83	-227.75	-149.50	110
May24	325.11	291.05	-226.00	-151.75	99
Jun24	319.75	291.49	-226.75	-156.00	93
Jul24	321.02	294.00	-230.25	-161.50	91
Aug24	324.46	297.72	-234.75	-167.50	90
Sep24	330.58	302.29	-240.00	-171.75	91
Q2-24	327.50	292.08	-226.75	-152.25	101
Q3-24	325.25	298.24	-235.00	-167.00	90
Q4-24	336.50	305.70	-243.25	-174.75	93
Q1-25	328.00	302.53	-239.75	-178.75	88
CAL25	322.50	295.29	-238.50	-176.25	84

FIS Fuel Oil Daily Evening Report

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TIME SPREADS FUEL

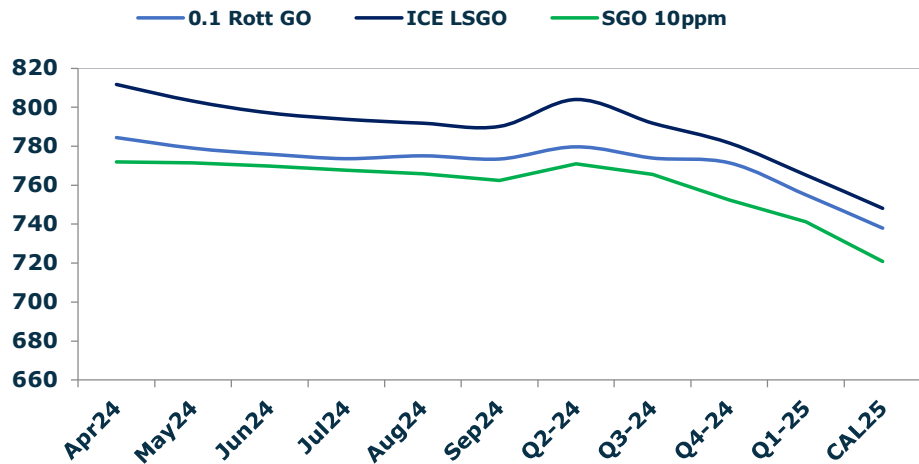
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Apr24/May24	-4.25	-2.25	6.75	2.75
May24/Jun24	0.75	2.00	7.00	6.00
Jun24/Jul24	4.50	4.75	6.75	7.75
Jul24/Aug24	5.50	5.50	6.50	7.75
Aug24/Sep24	7.75	8.00	6.75	7.50
Q2-24/Q3-24	9.75	11.75	20.25	20.25
Q3-24/Q4-24	21.50	20.50	18.50	20.75
Q4-24/Q1-25	8.00	8.00	13.00	15.25
CAL25/CAL26	22.50	21.50	20.5	21.50

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Apr24	784.5	772.0	811.5
May24	779.0	771.5	803.0
Jun24	775.9	769.9	796.9
Jul24	773.7	767.7	793.7
Aug24	775.1	765.9	791.6
Sep24	773.5	762.4	790.0
Q2-24	779.8	771.1	803.8
Q3-24	774.0	765.5	791.8
Q4-24	771.5	752.5	781.5
Q1-25	755.0	741.3	765.0
CAL25	738.0	720.8	748.0

EW SPREAD

	EW380	EW0.5%
Apr24	4.50	38.75
May24	2.50	42.75
Jun24	1.25	43.75
Jul24	1.00	42.75
Aug24	1.00	41.50
Sep24	0.75	40.75
Q2-24	2.75	41.75
Q3-24	0.75	41.75
Q4-24	1.75	39.50
Q1-25	1.75	37.25
CAL25	0.25	35.00



Contact US:

Luke Longhurst

Email: lukel@freightinvestor.com

Mobile: (+44) 7966 968761

Jessie Deng

Email: jessied@freightinvestor.com

Mobile: (+86) 13524516743

Ricky Forman

Email: rickyf@freightinvestor.com

Mobile: (+44) 7868 708719

Jarryd Smith

Email: jarryds@freightinvestor.com

Mobile: (+65) 8798 4987

Sam Twyford

Email: samt@freightinvestor.com

Mobile: (+44) 7729 118643

Archie Smith

Email: archies@freightinvestor.com

Mobile: (+44) 7355 020663

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