Monday, March 4, 2024





Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

In the futures Market there were two trades on CME today which was May futures at \$350 in 1.5kt and March futures at \$383 in 1.5kt.

INTL

In the international market April AG was of interest to start the week as \$356 traded. On the follow we saw the market framed around those levels. April Brazil market picked up interest as it traded 368 and 369 (3x).

NOLA

NOLA UREA					
BID ASK MID Δ					
MAR	380	390	385	- 5	
APR	370	380	375	— 0	
MAY	335	345	340	5	
JUNE	325	335	330	— 0	

NOLA UAN						
BID ASK MID Δ						
MAR	250	256	253	— 0		
APR	252	260	256	— 0		
MAY	250	256	253	— 0		

NOLA DAP					
	BID	ASK	MID	Δ	
MAR	600	630	615	3 0	
APR	555	565	560	1 0	
MAY	525	535	530	5	

INTERNATIONAL

AG UREA					
BID ASK MID Δ					
MAR	370	380	375	— 0	
APR	350	360	355	-3	
MAY	340	355	348	— 0	

EGYPT UREA				
	BID	ASK	MID	Δ
MAR	375	385	380	— 0
APR	360	375	368	▼ -3
MAY	350	365	358	- 5

BRAZIL UREA						
BID ASK MID Δ						
MAR	382	395	389	<u>^</u> 2		
APR	360	375	368	— 0		
MAY	350	375	363	3		

BRAZIL MAP						
BID ASK MID Δ						
MAR	560	580	570	— 0		
APR	560	580	570	— 0		
MAY	560	580	570	— 0		

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