# Tuesday, March 12, 2024





# Fertilizer Derivatives End of Day Report

### **FUTURES MARKET COMMENTARY**

### **NOLA**

In the futures market there are no trades to report on CME today. In the physical market it was reported that March physical traded \$408-\$410 \$5 higger than yesterday. April 5th barges it was reported to have traded at \$382-\$384 and a June barge at \$325. In the options market there was \$365 April NOLA Urea call that traded for \$5 premmium.

#### **INTL**

The international market was quiet today with nothing to report trading on CME at the time I am wriiting this.

#### **NOLA**

NOLA UREA					
	BID	ASK	MID	Δ	
MAR	385	395	390	<b>—</b> 0	
APR	358	363	361	<b>1</b>	
MAY	335	340	338	<b>—</b> 0	
JUNE	320	330	325	<b>—</b> 0	

NOLA UAN						
BID ASK MID $\Delta$						
MAR	255	265	260	<b>—</b> 0		
APR	245	260	253	<b>—</b> 0		
MAY	240	260	250	<b>—</b> 0		

NOLA DAP					
	BID	ASK	MID	Δ	
MAR	625	635	630	<b>—</b> 0	
APR	555	565	560	<b>—</b> 0	
MAY	525	535	530	<b>—</b> 0	

#### **INTERNATIONAL**

AG UREA					
	BID	ASK	MID	Δ	
MAR	365	375	370	<b>—</b> 0	
APR	325	340	333	<b>—</b> 0	
MAY	315	330	323	<b>—</b> 0	

EGYPT UREA						
	BID	ASK	MID	Δ		
MAR	370	385	378	<b>—</b> 0		
APR	345	355	350	<b>—</b> 0		
MAY	335	355	345	<b>—</b> 0		

BRAZIL UREA						
BID ASK MID $\Delta$						
MAR	385	395	390	<b>—</b> 0		
APR	350	365	358	<b>—</b> 0		
MAY	340	350	345	<b>—</b> 0		

BRAZIL MAP					
	BID	ASK	MID	Δ	
MAR	560	580	570	<b>—</b> 0	
APR	560	580	570	<b>—</b> 0	
MAY	560	580	570	<b>—</b> 0	

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