Tuesday, March 19, 2024





Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

NOLA activity was light today. There was only trade on CME today on April futures at \$342. In the physical market There was some activity in physical with April barges trading \$345 and first half April at 369 then down to \$365.

INTL

In the international market focus remained on April as Egypt traded \$342 and then \$340. Market was framed around there on the follow. The market was quieter in general as the physical market remained thin. Egypt market weakened as a lack of demand currently amongst European traders.

NOLA

NOLA UREA					
	BID	ASK	MID	Δ	
MAR	385	395	390	— 0	
APR	337	347	342	▼ -3	
MAY	320	330	325	— 0	
JUNE	315	325	320	— 0	

NOLA UAN						
BID ASK MID Δ						
MAR	270	280	275	***		
APR	275	295	285	***		
MAY	260	265	263	***		

NOLA DAP					
	BID	ASK	MID	Δ	
MAR	625	635	630	— 0	
APR	555	565	560	— 0	
MAY	525	535	530	— 0	

INTERNATIONAL

AG UREA					
	BID	ASK	MID	Δ	
MAR	360	370	365	— 0	
APR	335	345	340	— 0	
MAY	315	330	323	— 0	

EGYPT UREA					
BID ASK MID Δ					
MAR	365	375	370	— 0	
APR	337	344	341	-1	
MAY	333	345	339	- 4	

BRAZIL UREA						
BID ASK MID Δ						
MAR	375	390	383	— 0		
APR	335	345	340	— 0		
MAY	330	350	340	▼ -3		

BRAZIL MAP						
BID ASK MID Δ						
MAR	560	580	570	— 0		
APR	560	580	570	— 0		
MAY	560	580	570	— 0		

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