

FIS



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

NOLA activity was light today. There was only trade on CME today on April futures at \$342. In the physical market There was some activity in physical with April barges trading \$345 and first half April at 369 then down to \$365.

INTL

In the international market focus remained on April as Egypt traded \$342 and then \$340. Market was framed around there on the follow. The market was quieter in general as the physical market remained thin. Egypt market weakened as a lack of demand currently amongst European traders.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
MAR	385	395	390	0
APR	337	347	342	-3
MAY	320	330	325	0
JUNE	315	325	320	0

NOLA UAN				
	BID	ASK	MID	Δ
MAR	270	280	275	***
APR	275	295	285	***
MAY	260	265	263	***

NOLA DAP				
	BID	ASK	MID	Δ
MAR	625	635	630	0
APR	555	565	560	0
MAY	525	535	530	0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
MAR	360	370	365	0
APR	335	345	340	0
MAY	315	330	323	0

EGYPT UREA				
	BID	ASK	MID	Δ
MAR	365	375	370	0
APR	337	344	341	-1
MAY	333	345	339	-4

BRAZIL UREA				
	BID	ASK	MID	Δ
MAR	375	390	383	0
APR	335	345	340	0
MAY	330	350	340	-3

BRAZIL MAP				
	BID	ASK	MID	Δ
MAR	560	580	570	0
APR	560	580	570	0
MAY	560	580	570	0