



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

There were no trades to report on CME today. In the physical market first half April barges traded at \$354 a few times today.

INTL

The international market continued to come under pressure today. In the AG market April traded \$327, May at \$310 and \$305. April Egypt traded down another \$5 from yesterday, as \$332 traded. The demand in the physical market still looks remain thin.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
MAR	385	395	390	0
APR	335	340	338	-5
MAY	310	320	315	-10
JUNE	310	320	315	-5

NOLA UAN				
	BID	ASK	MID	Δ
MAR	270	280	275	0
APR	275	295	285	0
MAY	260	265	263	0

NOLA DAP				
	BID	ASK	MID	Δ
MAR	625	635	630	0
APR	555	565	560	0
MAY	525	535	530	0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
MAR	360	370	365	0
APR	320	330	325	-10
MAY	305	315	310	-13

EGYPT UREA				
	BID	ASK	MID	Δ
MAR	365	375	370	0
APR	327	333	330	-8
MAY	320	335	328	-10

BRAZIL UREA				
	BID	ASK	MID	Δ
MAR	375	395	385	0
APR	335	345	340	0
MAY	330	350	340	0

BRAZIL MAP				
	BID	ASK	MID	Δ
MAR	560	580	570	0
APR	560	580	570	0
MAY	560	580	570	0